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# Press Review

## ▶▶▶ Economy

### Reuters

▶ [China services sector growth weakens slightly in September: HSBC PMI](#)

Growth in China's services sector weakened slightly in September as new business cooled, a private survey showed on Wednesday, reinforcing signs of a slowdown in the world's second-largest economy that could prompt more stimulus measures.

### BBC news

▶ [Problem debt costs the UK economy £8.3bn, charity warns](#)

A charity says the problem of mounting personal debt is costing the British economy £8bn annually, due to the burden it puts on state services.

## ▶▶▶ Currencies

### Fxstreet

▶ [EUR/JPY dips below 138.00; more losses in store](#)

EUR/JPY retraced from Asian high at 137.04 towards current level at 136.88 on the back of EUR weakening against USD.

### WBP online

▶ [EUR/USD: Greenback Bulls Hungry Before FOMC Minutes](#)

The greenback surged against the 18-nation currency during Tuesday's New York session, with market participants betting on the Federal Reserve's (Fed) latest meeting minutes delivering cues for policy tightening.

## ▶▶▶ Top Videos

### Bloomberg

▶ [Aspirations of Protesters Are Legitimate](#)

New People's Party Chairwoman Regina Ip and Macquarie Investment Management Senior Portfolio Manager Sam Le Cornu discuss the Occupy Hong Kong protests, their impact on the city's economy and its reputation...

### CNBC

▶ [51% bearish on oil markets this week](#)

Slightly more than half of the respondents polled by CNBC said they were bearish on oil this week. Alejandro Barbajosa, VP, Crude, Middle East & Asia-Pacific at Argus Media, discusses.

## ▶▶▶ Politics

### WBP online

▶ [NATO Presence in Eastern Europe OK, Says New Alliance Leader](#)

Western soldiers deployed in the buffer region threaten Russia, but NATO remains firm in support of its allies.

### DW.DE

▶ [Kyiv politicians support proposal to send in German troops](#)

Many politicians in Ukraine have responded positively to a possible deployment of German soldiers to the conflict zone in the east of the country. The parliament in Kyiv is expected to decide soon in a vote.

## ▶▶▶ Markets

### Market Watch

▶ [Oil finishes below \\$90 a barrel](#)

Crude-oil futures resumed their slump Tuesday, with the global benchmark ending at its lowest level in two years after the International Monetary Fund cut its outlook for global growth.

### Bloomberg

▶ [Asian Stocks Extend Selloff as Europe Index Futures Slide](#)

Asian stocks dropped with European equity-index futures and oil slumped amid concern that the global economic outlook is worsening.

## ▶▶▶ Opinions

### Jan-Emmanuel De Neve, Michael I. Norton

▶ [Busts hurt more than booms help: New lessons for growth policy from global wellbeing surveys](#)

How do macroeconomic fluctuations affect individual welfare? Nobel laureate Robert Lucas famously suggested that the cost of business cycles in terms of

### Charles A.E. Goodhart, Jonathan Ashworth

▶ [Trying to glimpse the 'grey economy'](#)

It is a remarkable fact that the ratio of currency to GDP in the UK has been rising, despite the greater use of card and online payments (see Figure 1)





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