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Press Review



PRESS REVIEW

07:30 GMT, Tuesday, October 07, 2014

▶▶▶ Economy

Reuters

▶ BOJ stands pat on policy, warns of weak factory output

The Bank of Japan on Tuesday maintained its massive asset buying program but offered a bleaker view on factory output, following signs that the world's third-largest economy was hit harder than expected by a sales tax increase in April.

WBP online

▶ UK Factory Output Data Unlikely to Show Upside Surprise

Market expectations suggest output in the UK manufacturing sector slowed down in August as soft data indicate a similar pattern.

▶▶▶ Currencies

Fxstreet

► EUR/CHF above 1.2115; CPI in focus

EUR/CHF has settled at 1.2124, marginally below its opening level at 1.2126; the market is quiet ahead of Swiss inflation data.

WBP online

► <u>EUR/USD</u>: <u>Rebound Unlikely to Persist as German Factory Data Weighs</u>

The euro's rebound from two-year lows is seen as unsustainable following a streak of worse-than-expected manufacturing data from Germany.

▶▶▶ Top Videos

CNBC

► China markets will reopen smoothly

Norman Chan, Investment Director at NAB Private Wealth Advisory, says protests in Hong Kong won't weigh on Chinese markets, which will reopen on Wednesday after being shut for the Golden Week...

Bloomberg

► Yen Reflects Japan's Weak Economy

Patrick Bennett, a Hong Kong-based strategist at Canadian Imperial Bank of Commerce, talks about the central bank policies and currencies of Japan and Australia. Bennett speaks with John Dawson on Bloomberg Television's "On the Move."

▶▶▶ Politics

DW.DE

No end in sight in Hong Kong

The numbers of protesters on the streets of Hong Kong is dwindling. Nevertheless, demonstrations are likely to continue for some time in several parts of the city, says DW's Philipp Bilsky.

Business Insider

► A Territorial Spat Is Brewing Over The UK Outpost Of Gibraltar

Britain accused Spain on Monday of sending a state research vessel on a "serious incursion" into waters around Gibraltar, a British Mediterranean outpost which Madrid wants to reclaim.

▶▶▶ Markets

Market Watch

► Oil futures subdued, WTI holds above \$90/bbl

Crude-oil futures remained subdued on Tuesday with prices moving in a narrow trading range.

Bloomberg

Asian Stocks Advance Second Day as Rio Tinto Advances

Asian stocks headed for a two-day gain as information-technology and materials companies advanced, with Rio Tinto Group surging amid optimism for a merger with Glencore Plc.

▶▶▶ Opinions

Nikoloz Gigineishvili, Paolo Mauro, Ke Wang

► Is growth in east Africa for real?

Sustained rapid growth in many African economies has generated a debate on the sources and likely persistence of a so-called "African growth miracle".

Angus Armstrong, Francesco Caselli, Jagjit Chadha, Wouter den Haan

► <u>Has the West entered secular stagnation? Results from the Centre for</u> Macroeconomics October survey

The Centre for Macroeconomics (CFM) – an ESRC-funded research partnership between the University of Cambridge, the London School of Economics (LSE), University College London (UCL), the Bank of England...













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