

03/10/2014







PRESS REVIEW

▶▶▶ Economy

Reuters

▶ U.S. hiring seen rebounding in September

U.S. employers likely stepped up hiring in September and the jobless rate probably held at a six-year low, which could bolster bets on a Federal Reserve rate hike in mid-2015.

WBP online

► Euro Zone Services PMI Set to Fall for Fifth Straight Month in Sept

The services sector in the euro zone is expected to follow its factory counterpart in a downtrend in September, with analysts expecting 52.8 points after August's 53.1.

▶▶▶ Currencies

Fxstreet

► EUR/USD Rallies to 1.2650 as ECB's Plan Skimped on Details

The euro climbed the most since March as the European Central Bank failed to provide details on the size of a plan to buy private debt, curbing bets it would expand the ECB's balance sheet...

WBP online

► USD/JPY: Dollar Gains Ahead of US NFP, Nears ¥109

The US dollar was heading toward the ¥109-mark against the Japanese yen after the downward tendency seen in the previous session, with investors shifting their focus to the US labor data...

▶▶▶ Top Videos

CNBC

► <u>Downtrend continues for oil prices</u>

Vandana Hari, Asia Editorial Director at Platts, says oil prices will continue to head south on the back of poor demand globally.

Bloomberg

▶ We Haven't Seen the Last From Mario Draghi

JPMorgan Asset Management Global Market Strategist Geoff Lewis discusses the pro-democracy protests in Hong Kong, the ECB failing to set a firm stimulus target, China's slowing economy and the weakening yen with Bloomberg's David Ingles, Rosalind Chin, Angie Lau and John Dawson on "Asia Edge."

▶▶▶ Politics

07:30 GMT, Friday, October 03, 2014

W.DE

Australian war planes to join attacks on IS

Australian Prime Minister Tony Abbott has said his country will take part in combat operations, including the use of special forces, against "Islamic State." It remained unclear whether Syria would be included.

Reuters

► Hong Kong's Leader Called The Protesters' Bluff

The mostly young protesters in Hong Kong have demanded that the city's leader, Leung Chun-ying, step down by the end of Thursday, threatening to occupy government buildings...

▶▶▶ Markets

Fox Business

▶ <u>US stock market limps to a mixed close, stabilizing after three straight</u> drops

Stocks are limping to a mixed close as the market stabilizes after three straight drops.

Bloomberg

▶ Brent Rebounds as Market Seen Oversold; WTI Set for Weekly Loss
Brent crude rose from the lowest price since June 2012 amid speculation that declines over the past three days have been excessive. WTI headed for the biggest weekly drop in a month.

▶▶▶ Opinions

Olivier Blanchard

▶ Where danger lurks

Until the 2008 global financial crisis, mainstream US macroeconomics had taken an increasingly benign view of economic fluctuations in output and employment. The crisis has made it clear that this view was wrong and that there is a need for a deep reassessment

Jordi Galí

Thinking the unthinkable: The effects of a money-financed fiscal stimulus
The recent economic and financial crisis has reminded us of the limits to conventional countercyclical policies.













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