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# **Press Review**



# **<b>Economy**

# Politics

15:30 GMT, Thursday, October 02, 2014

PRESS REVIEW

**Reuters** 

## French 2015 GDP view realistic, depends on stability: Hollande

The French government's forecast for 1 percent economic growth in 2015 is realistic, but achieving it will depend on low interest rates, stability in Ukraine, a healthy U.S. economyand other factors...

#### **BBC news**

ECB keeps interest rate at 0.05%

The European Central Bank has kept its benchmark interest rate at 0.05%. It is expected to give details of its asset purchase programme announced last month at a press conference later on Thursday.

# **Currencies**

#### **Fxstreet**

EUR/JPY rises slightly after ECB, Draghi eyed

EUR/JPY edged a few pips higher but remained within its daily range after the European Central Bank decided to keep rates unchanged as widely expected after cutting all three rates last month.

#### **WBP** online

## USD/RUB: Ruble Gains 1st Time in 6 Days

The ruble rose on Thursday for the first time in six days as Russia's central bank confirmed it's not considering capital flows control, while it's ready to provide banks and companies with foreign currency.

# **Image: Top Videos**

#### CNBC

## What Renzi can do for Italian business

Guglielmo Miani, CEO of Larusmiani, discusses what Italian companies are doing to offset weak domestic consumption, and says that businesses need more labor market flexibility.

## Bloomberg

## ECB Holds Rates Steady as Attention Turns to Asset-Buying

The European Central Bank held interest rates at record lows as President Mario Draghi is expected to reveal plans to purchase asset backed securities. Bloomberg's Jonathan Ferro reports on "Bloomberg Surveillance."

DW.DE

## Beijing backs Hong Kong leader as police issue warning

The Chinese government has expressed its continuing support for Hong Kong's leader in the face of a demand by demonstrators for him to resign. The protesters have threatened to blockade government buildings.

#### Reuters

Putin says sanctions will not stop Russia becoming economic power

President Vladimir Putin took aim at "unwarranted" Western sanctions on Thursday, saying they would not stop Russia developing into a stronger economic power.

# ►►► Markets

#### Bloomberg

#### U.S. Stock Futures Fluctuate on Jobless Data Before ECB

U.S. stock futures fluctuated, after the Russell 2000 Index slipped into a correction yesterday, as jobless claims unexpectedly fell and investors waited for European Central Bank President Mario Draghi...

**Market Watch** 

## Oil futures drop below \$90 to 17-month low

Crude-oil futures slid below \$90 for the first time since April 2013 on Thursday as news that Saudi Arabia cut its selling price continued to spook investors.

# **>>>** Opinions

# **Heather Timmons**

Hong Kong protesters and police are spoiling for a showdown tonight

Hong Kong's pro-democracy protests have been remarkably calm since Sunday evening, drawing families, new recruits and the merely curious with a carnival-like atmosphere that owes much to the police's laissez-faire...

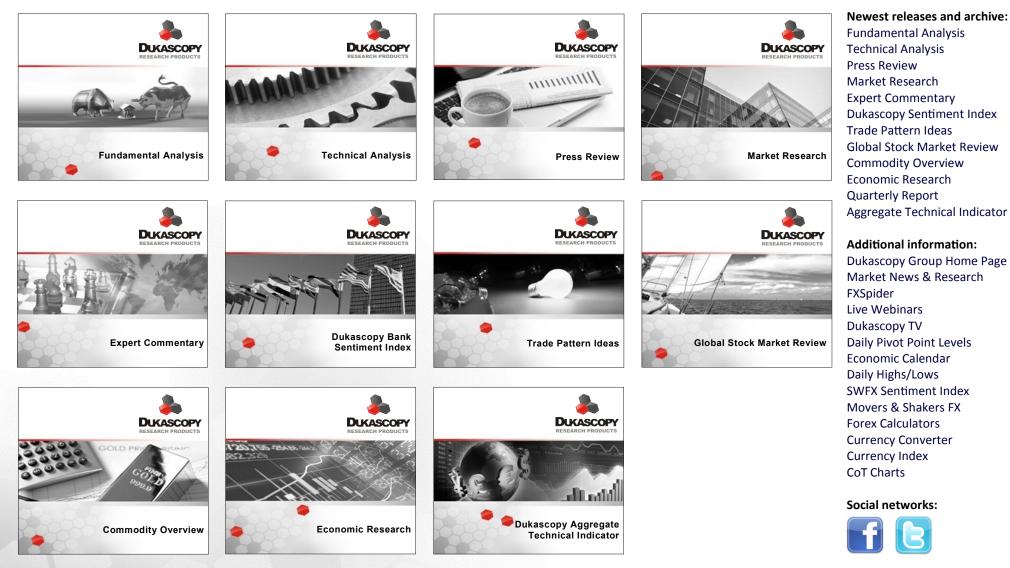
## **Antonio Fatas**

#### The permanent scars of fiscal consolidation

The effect that fiscal consolidation has on GDP growth has probably generated more controversy than any other economic debate since the start of the 2008 crisis. How large are fiscal multipliers?...

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