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# **Press Review**



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15:30 GMT, Tuesday, September 30, 2014

# **▶▶▶** Economy

#### Reuters

► <u>Euro zone inflation slows in September, weakens euro versus dollar</u> Euro zone inflation slowed further in September on falling prices of unprocessed food and energy, a first estimate showed on Tuesday, sending the euro lower against the dollar on expectations...

#### **WBP** online

### ► Canada's Economy Posts No Gains in July

Canada's economy reported no growth in July after a strong Q2, as declines in mining, together with oil and gas extraction, outweighed the gains in manufacturing and the public sector.

# **▶▶▶** Currencies

#### **Fxstreet**

#### ► EUR/USD depressed below 1.2600

EUR/USD resumed the fall Tuesday on the back of soft Eurozone inflation figures and cleared a couple of major support levels to hit its lowest level in over two years during the European session.

#### **WBP** online

▶ <u>USD/CHF: Franc at 15-Month Low as Dollar Continues to Strengthen</u> Positive dollar sentiment, fueled by expectations of a mid-term interest rate hike, has pushed the buck to its highest point against the franc since July 2013.

# **▶▶▶** Top Videos

#### CNBC

# ► European banks: Best bet with QE ahead?

Yannick Naud, portfolio manager at Sturgeon Capital, and Jim McCaughan, CEO of Principal Global Investors, discuss whether European banks are an attractive investment or whether there is another Espirito Santo-type situation ahead.

# Bloomberg

# ► Hong Kong Protest Swell as Markets Decline

On today's "The Agenda," Bloomberg's Adam Johnson, Scarlet Fu and Tom Keene report on trending news stories. They speak on "Bloomberg Surveillance."

# **▶▶▶ Politics**

# ► Afghanistan, US sign long-awaited bilateral security deal

Afghanistan has signed a long-awaited deal with the US and NATO to extend a non-combat military presence. The pact is aimed at strengthening Afghan security forces while they work to stave off the Taliban.

#### **BBC** news

DW.DE

### ► Hong Kong protests: CY Leung urges crowds to leave

Hong Kong leader CY Leung has urged pro-democracy protesters to stop their campaign "immediately", as huge crowds continue to bring parts of the territory to a standstill.

# **▶▶▶** Markets

### **Bloomberg**

#### ► Europe Stocks Rise Amid ECB Stimulus Bets After CPI Data

European stocks rose, heading for the longest quarterly winning streak since 2006, as investors speculated that the European Central Bank will boost stimulus after a report showed euro-area inflation slowed this month.

#### **Market Watch**

# ▶ Oil futures mixed as Brent, WTI spreads widen

Crude-oil futures were mixed Tuesday, with the benchmark U.S. crude contract giving back some recent gains on supply concerns.

# **▶▶▶** Opinions

# Satyajit Das

# ► The European Crisis – 'Financial Poker' Games!

Reviewing the borrowing costs of European nations, a visiting intelligent alien may conclude that the European economic crisis is over and rehabilitation complete.

# Fernando Alvarez, Hervé Le Bihan, Francesco Lippi

# ► Modelling sticky prices and the effect of monetary shocks

Most macroeconomic models embed some form of sticky prices, i.e. inertia in price-setting decisions. The main motivation for sticky prices is the empirical observation that individual good prices tend to remain fixed for long periods...













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