

26/09/2014







# PRESS REVIEW

07:30 GMT, Friday, September 26, 2014

# **▶▶▶** Economy

#### **BBC News**

► UK cuts to last five more years, ex-civil service boss says

The outgoing head of the civil service has predicted another five years of UK government spending cuts - and he said making the cuts would be "even harder".

#### Reuters

▶ Japan inflation slows, threatening economic policy agenda

Japan's annual core consumer inflation eased in August in another sign that the Bank of Japan could eventually be forced to take additional easing steps to meet its 2 percent price goal sometime next fiscal year.

# **▶▶▶** Currencies

#### **WBP** online

► AUD/USD: Aussie continues lower, possible support at \$0.8745

Things look bleak for the aussie, as markets kick off the week's final trading day. Commodity currencies across the globe are sliding against...

#### Fx street

► EURUSD Hits Our Flagged Target Area 1.2785/65/45; Risk Now 1.2662

We have stressed over the past week that "we still aim lower into latter September, for an important cluster of support from the 2012-14 retracement at 1.2785...

# **▶▶▶** Top Videos

# **Bloomberg**

► How Mario Draghi Is Changing Investor Confidence

IG Markets Chief Market Strategist Chris Weston discusses the "Draghi Put" and if it will work to revive the economy with Bloomberg's Rishaad Salamat on "On The Move."

### CNBC

Japan's BOJ needs this to meet inflation target

The absence of wage growth makes it difficult for the Japanese central bank to achieve its 2 percent inflation target, says Luca Silipo, Chief Economist for Asia Pacific at Natixis.

# **>>> Politics**

#### **WBP** online

► Iraqi PM warns of subway attacks in US, France

At a meeting with journalists, Iraqi Prime Minister Haider al-Abadi disclosed information about terrorist attacks planned by IS fighters from France and the US who are currently in Iraq.

#### DW.DE

► TTIP draws flak from local leaders in Europe and the US

TTIP, the planned EU-US trade pact, was once again the topic of a heated debate in the German parliament. But beyond the realm of national lawmakers, an important new group hones in on the transatlantic deal.

# **▶▶▶** Markets

#### Reuters

► China steel demand shrinks for first time in 14 years as slowdown stings
China's steel consumption dropped this year for the first time since at least
2000 due to slower economic growth, leading to a surplus of iron ore in the
country and a more than 40 percent plunge...

# **Bloomberg**

► Emerging Stocks Fall to Lowest Since May Amid U.S. Rate Concern

Emerging-market stocks fell to a four-month low and currencies weakened on concern the U.S. is close to raising interest rates. Hong Kong shares fell after China uncovered almost \$10 billion of trade fraud.

# **▶▶▶** Opinions

Karthik Krishnan, Debarshi Nandy, Manju Puri

Small business productivity and access to financing

The Dodd-Frank act of 2011 included a clause that completely deregulated expansion by banks across state borders through opening up new branches.

### Pedro Nicolaci Da Costa

▶ U.S. Dollar Strength Not Likely to Dampen Inflation Much

A recent spike in the U.S. dollar is unlikely to put sufficient downward pressure on import prices to have a significant negative effect on inflation, according to researchers at the Federal Reserve Bank of Cleveland.















**Expert Commentary** 

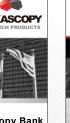
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