

12/09/2014



Press Review



PRESS REVIEW

15:30 GMT, Friday, September 12, 2014

▶ ▶ ▶ ▶ Economy

Reuters

▶ U.S. retail sales increase broadly; import prices subdued

U.S. retail sales rose broadly in August, which should ease some concerns about consumer spending and support expectations for sturdy growth in the third quarter.

WBP online

Scottish sentiment for independence falls on economy fears

New YouGov poll showed on Thursday night 48% of Scots favoring independence against 52% in favor of Scotland remaining a part of the UK. The poll was made for the Sun and Times newspapers.

▶▶▶ Currencies

Fxstreet

► EUR/USD edges higher after US retail sales

EUR/USD gained a couple of pips and scored fresh daily highs after data showed US retail sales data came in line with expectations.

WBP online

► USD/JPY: Dollar steady near 6-yr high after retail sales data

Retail sales data released in the world's largest economy left US dollar traded near 6-yr high, prolonging its solid performance above the ¥107-mark.

▶▶▶ Top Videos

CNBC

▶ Dollar strength to continue

Michael W. Gurka, founder and president at BruinHill Partners, discusses next week's FOMC meeting and says investors should bear in mind that commodities are still selling off.

Bloomberg

► Russia, Europe Are In a Race to the Bottom

On "Morning Must Read," Scarlet Fu recaps the op-ed pieces and analyst notes that provide insight into today's headlines. She speaks on "Bloomberg Surveillance."

▶▶▶ Politics

BBC news

▶ <u>Ukraine crisis: New EU sanctions on Russia go into effect</u>

New EU sanctions against Russia have gone into force, blocking loans for five big state banks and curbing EU business with oil and defence firms.

DW.DE

► Hollande pledges support for Iraq's new government

Francois Hollande has expressed his country's support for Iraq's new government. The French president's trip to Baghdad came as France was considering joining a US-led bombing campaign on Islamist extremists.

▶▶▶ Markets

Bloomberg

▶ WTI Oil Heads for Weekly Loss With Brent as Demand Slows

West Texas Intermediate crude headed for a weekly loss amid concerns that global oil demand is slowing. Brent slipped in London.

Market watch

▶ U.S. stocks: Futures lower after retail sales

Futures for U.S. stocks were modestly lower on Friday as investors took in monthly retail sales data that were largely in line with expectations.

▶▶▶ Opinions

Giang Ho, Paolo Mauro

▶ Rapid growth in emerging markets and developing economies: Now and forever?

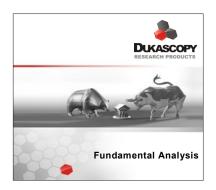
Projecting a country's economic growth into the medium term and beyond is notoriously difficult. At the same time, getting the growth projections wrong has major adverse consequences.

Ramon Xifré

▶ No miracles in southern Eurozone without resource reallocation

The most acute phase of the Global Crisis appears to be over in the Eurozone.













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