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Press Review

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Reuters
► France breaks 2015 deficit-cutting promise
France announced on Wednesday it was breaking the latest in a long line of promises to European Union partners to cut its public deficit, conceding it now would take until 2017 to bring its finances in line with EU rules.

BBC news
► Juncker gives key EU economy jobs to UK and France
The UK will oversee financial services in the new 28-strong European Commission - a surprise move that delighted the UK's PM David Cameron.

►►► Currencies

Fxstreet
► GBP/USD extends the recovery
After dipping to the mid-1.6000s, the buying interest turned up and is now lifting theGBP/USD back to levels beyond 1.6100 the figure.

WBP online
► GBP/USD: Sterling volatile ahead of MPC members' testimony
 The British pound showed a fair bit of volatility on Wednesday as Bank of England (BoE) officials were getting ready for their Inflation Report testimony before the Treasury Committee...

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CNBC
► Oil's biggest fakeouts
Dan Dicker, TheStreet.com, share his thoughts on the biggest risks for oil and why he is betting on another super spike.

Bloomberg
► Scots Victory Hardly Priced In for Pound
Derek Halpenny, European head of global-markets research at Bank of Tokyo-Mitsubishi UFJ Ltd., talks about the yen and the potential impact of Scotland's Sept. 18 independence vote on the pound. He speaks with Tom Keene and Scarlet Fu on Bloomberg Television's "Surveillance."

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CNBC
► Fed lays out plans for new bank funding rules
The Federal Reserve plans to curtail banks' reliance on short-term debt funding, and its capital surcharges for the biggest banks will be tougher ...

WBP online
► Catalonia plans to mirror Scotland referendum
The Spanish region of Catalonia is seeking a positive outcome in the Scottish independence vote as it might help its own ambitions for freedom from the central Spanish government.

►►► Markets

Bloomberg
► Nickel Extends Drops as Philippine Ore Export Worry Eases
Aluminum and zinc fell to three-week lows in London as equities slid amid concern China's money supply is expanding at a slower pace and the dollar strengthened. Nickel dropped for a second day.

Market watch
► U.S. stocks: Futures gain; Fed-hike fears in focus
U.S. stock futures turned modestly higher Wednesday ahead of Wall Street's open, but rising fears about a too-soon interest-rate hike from the Federal Reserve may keep investors on the back foot during the trading session.

►►► Opinions

Tim Fernholz
► US watchmakers are already feeling the pinch from the Apple Watch
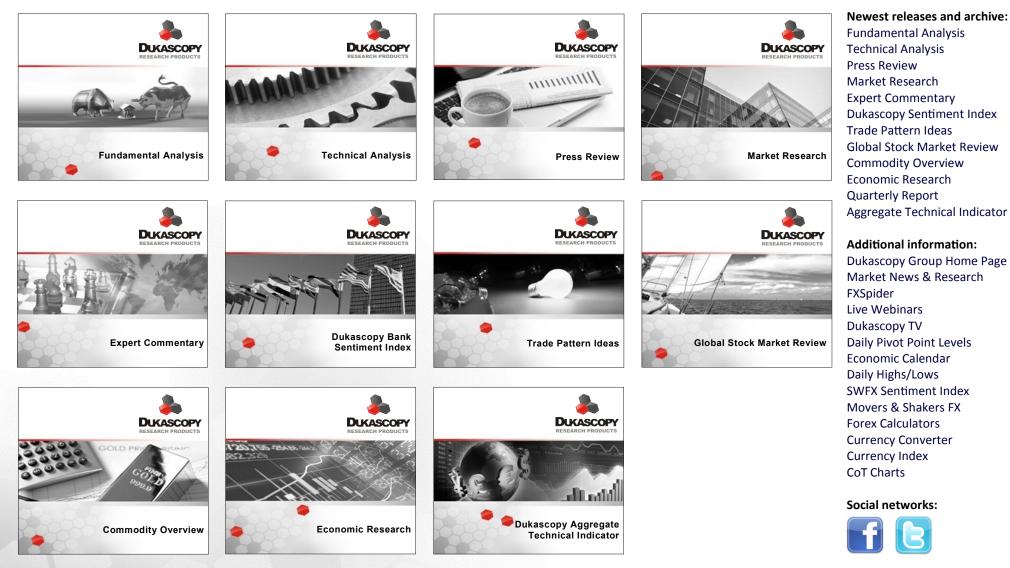The Apple Watch is here, and it is impressive enough that investors are selling out of US watchmakers on the news.

Jacob M.Schlesinger
► Japanese Now World's Least Optimistic
In a world plagued by the financial blues, the Japanese stand out for their particularly dour outlook, according to a new survey of global economic attitudes by the Pew Research Center.

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