

08/09/2014



# **Press Review**





15:30 GMT, Monday, September 08, 2014

### **<b>Economic**

#### **BBC** news

#### Pound falls on fears of Scottish independence

The pound has fallen to its lowest level in 10 months amid uncertainty about Scotland's future within the UK.

#### Reuters

## ► Japan second-quarter GDP shrinks 7.1 percent, adds to doubt over inflation goal

Japan's economy shrank an annualized 7.1 percent in April-June from the previous quarter, worse than a preliminary estimate, and adding to doubts over whether the central bank can achieve its target of 2 percent inflation early next year.

## **Currencies**

#### **WBP** online

USD/JPY: Dollar close to 6-yr high

The US currency was lifted on Monday and remained close to a six-year high against the Japanese yen, after a report released in the previous session showed the Japanese economy contracted...

#### **Fxstreet**

#### GBP/USD continues to suffer, threatens 1.6100

GBP/USD continues to suffer amid worries of a yes vote in Scotland, having left a huge bearish gap at the weekly opening, and hit fresh 9-month lows in the vicinity of 1.6100.

## **Image: Top Videos**

#### CNBC

#### This could be the best stock to play US growth

Alex Gunz, fund manager at Heptagon Capital, discusses his top stock picks amid U.S. economic growth.

#### Bloomberg

#### <u>`Fragile Peace' No Help to Russian Economy</u>

Michel Danechi, fund manager at E.I. Sturdza, discusses market expectations about the cease-fire in Ukraine and offers his investment outlook and view of the impact of sanctions on the Russian economy. He speaks with Guy Johnson on "The Pulse."

#### DW.DE

New sanctions against Russia?

The European Union is set to decide whether or not to impose fresh sanctions against Russia after deadly fighting resumed in Ukraine over the weekend despite a ceasefire agreement.

#### **Business Insider**

**<b>Politics** 

Britain Says There Are No Contingency Plans For Scottish Independence The British government is not making contingency plans for the possibility that Scots will vote for independence on Sept.

## ►►► Markets

#### Bloomberg

#### Brent Crude Falls Below \$100 for First Time in 14 Months

Brent crude fell below \$100 a barrel for the first time since June 2013, as a slowdown in imports intoChina reinforced signs of surplus oil supply. West Texas Intermediate dropped to the lowest in almost eight months.

Market watch

#### Hong Kong stocks slip as HSBC, Tencent fall

Hong Kong stocks edged lower early Monday, with Chinese mainland markets shut for Mid-Autumn Festival, as the Hang Seng IndexHSI, -0.20% slipped 0.2%.

## **Description**

Stephen Golub, Ayse Kaya, Michael Reay

► What were they thinking? The Federal Reserve in the run-up to the 2008 financial crisis

Financial crises are caused by imprudent borrowing and lending, but as former Federal Reserve chairman William McChesney Martin noted, it is ultimately up to regulators to 'take away the punch bowl' when the larger economy is at risk.

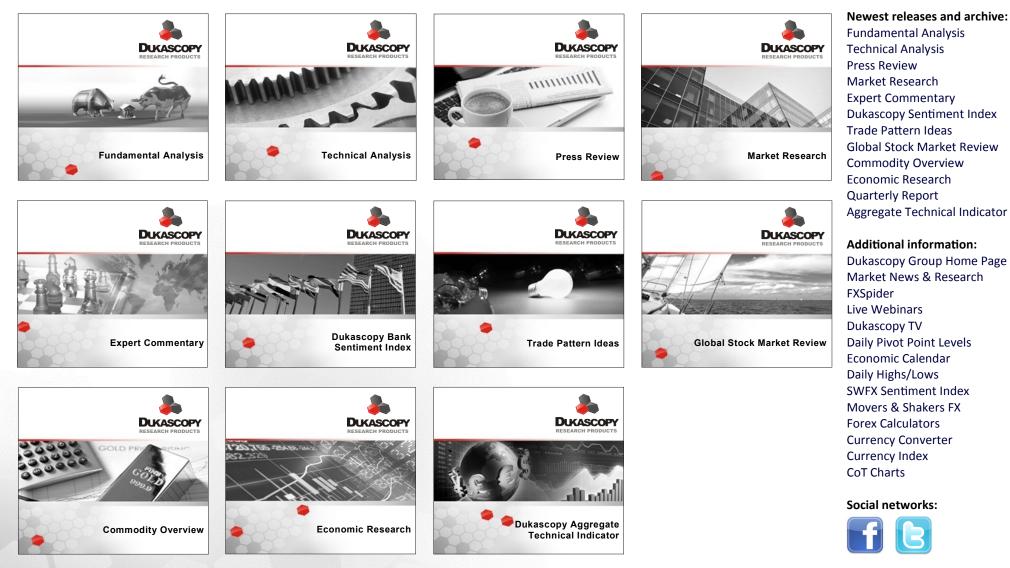
#### Rebecca Strauss

#### It's won't be long before US debt is out of control

On matters of fiscal health, the US has not traditionally looked to Europe for guidance. For much of the past three decades, governments in Italy, France, and Germany were much deeper in the hole than the US

speaks with Guy Johnson on "The Pulse." and Germany were much deeper in the hole than the US Dukascopy Bank SA, Route de Pre-Bois 20, International Center Cointrin, Entrance H, 1215 Geneva 15, Switzerland tel: +41 (0) 22 799 4888, fax: +41 (0) 22 799 4880 r





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