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Press Review





07:30 GMT, Friday, September 05, 2014

Economic

WBP online

German industrial production accelerates in July

The euro area's number one economy posted a notable improvement in industrial activity in the seventh month of 2014, according to the latest report from the German Federal Statistical Office...

Reuters

Solid U.S. employment growth eyed in August

U.S. job growth likely accelerated a bit in August and the unemployment rate probably fell to 6.1 percent, offering fresh evidence of sustained momentum in the economy.

Description Currencies

WBP online

USD/JPY: Yen dragged down by dollar, trades near 6-yr low

Surfing a wave of tightening bets, the yen is down again this week, with a only slight correction coming on Wednesday. On Thursday, the currency almost reached a six-year low during the US session.

Fxstreet

EUR/USD Suffers at Hands of ECB

The euro was deep under water on Friday having suffered its steepest daily fall in three years after the European Central Bank stunned markets by cutting interest rates.

>>> Top Videos

CNBC

ECB actions alone won't create growth

Lorenzo Bini Smaghi, chairman at Snam and former member of the executive board of the ECB, says the monetary policy alone can't engineer growth and that countries also need structural reforms.

Bloomberg

What QE Can Do for Europe Is Crush the Euro

Baring Asset Management Head of Multi-Asset Strategy Khiem Do discusses the ECB unexpectedly cutting all three benchmark rates, why he thinks Mario Draghi needs to do more...

Politics

DW.DE

► Russia bans Ukraine candy imports

Russia has added to its wide boycott of some food imports by banning Ukrainian candy. It comes as three high-level meetings across Europe focus on the Ukraine crisis on Friday, including peace talks in Minsk.

BBC news

No ransom payments to terrorists, Cameron tells Nato

He said militant groups like Islamic State (IS), which is holding a Briton hostage, use ransom money for weapons, kidnappings and plots around the world.

►►► Markets

Bloomberg

Gold Near 12-Week Low as Dollar Strengthens Before Payroll Data

Gold headed for a weekly loss after sinking to a 12-week low as the dollar strengthened before data that may back the case for higher U.S. borrowing costs at a time when the European Central Bank...

Market watch

Japan stocks rise on sharply weaker yen

Japanese stocks jumped out of the gate Friday, looking past overnight losses on Wall Street to focus instead on a dramatic drop for the yen that favored the fortunes of Tokyo-listed exporters.

Delta

Aarti Betigeri

India's nuclear deal with Australia is all about geopolitics—and only marginally about nuclear sales.

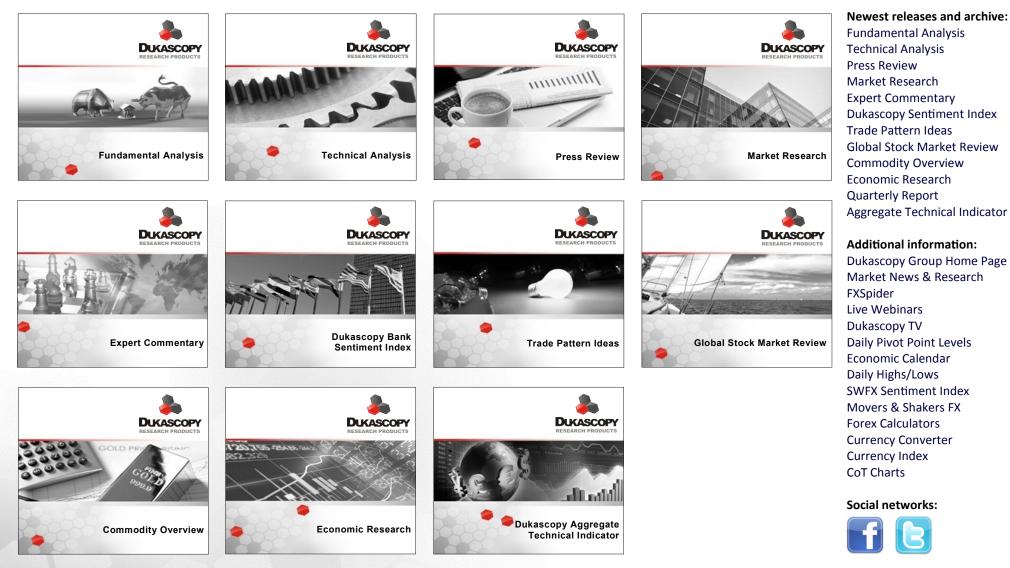
Australia's civil nuclear deal with India is expected to be signed on Friday night when the prime ministers of both countries meet at a function in New Delhi.

Dan Steinblok

The Russia Sanctions Cul-de-Sac

Last March, President Obama initiated and expanded sanctions against Russia in financial services, energy, defense and related material sector.





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