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# Press Review

## ▶▶▶ Economy

### Reuters

#### ▶ [Australia's central bank keeps rates low amid moderate growth](#)

Australia's central bank kept interest rates at record lows for the 12th straight policy meeting on Tuesday and seemed content to stay on the sidelines for a while to come as the economy wrestles with a waning...

### The Sydney morning herald

#### ▶ [China banking crisis 'almost certain'](#)

China's financial system is "almost certain" to face a full blow banking crisis according to a senior international economist.

## ▶▶▶ Currencies

### Fxstreet

#### ▶ [USD/JPY trips stops above 104.50, US soars across the board](#)

USD/JPY has been boosted aggressively since the Tokyo fix - 00.50 GMT -, tripping stops above 104.50 and setting a new high at 104.64...

### WBP online

#### ▶ [GBP/USD: Sterling dips on stronger dollar](#)

Sterling fell against the dollar during the Asian session on Tuesday, ahead of American traders returning from a long holiday weekend.

## ▶▶▶ Top Videos

### CNBC

#### ▶ [Euro to drop to \\$1.25 by year end](#)

Peter Frank, global head G10 and Asia FX strategy at BBVA, says the euro will fall to \$1.25 against the dollar by the end of the year.

### Bloomberg

#### ▶ [Russia Turns to China to Spur Economy](#)

Bloomberg's Zeb Eckert reports on Russia turning to China to help boost its economy by offering China a stake in an oil project. He speaks to Rishaad Salamat on "On The Move."

## ▶▶▶ Politics

### Reuters

#### ▶ [US Is Facing International Pressure To End Its Ban On Crude Oil Exports](#)

Washington is facing growing international pressure to ease its long standing ban on crude oil exports, with South Korea and Mexico joining the European Union in pressing the case for U.S. oil shipments overseas.

### WBP online

#### ▶ [China opposes EU sanctions against Russia](#)

China said on Monday it opposed additional sanctions against Russia over accusations Moscow was sending troops into Ukrainian territory...

## ▶▶▶ Markets

### Bloomberg

#### ▶ [Iron Ore Rout Seen Deepening by CLSA to \\$75 as Supply Expands](#)

Iron ore will drop to \$75 a metric ton in the second half of next year as rising supplies from Australia and Brazil worsen a global glut and the slowdown in China's property market curbs demand growth, said CLSA Ltd.

### Fox Business

#### ▶ [Asian stocks gain on stimulus hopes, European markets drift lower](#)

European shares drifted lower Monday as tensions over Ukraine simmered while Asian stock markets mostly rose on expectations of stimulus in China after manufacturing growth slowed in August.

## ▶▶▶ Opinions

### Mark Magnier

#### ▶ [China Manufacturing Output Slows](#)

China's economy faces further headwinds after two measures of factory output decelerated in August, adding pressure on Beijing to stimulate growth to meet the nation's annual target.

### Assaf Razin, Efraim Sadka

#### ▶ [Migration states and welfare states: Why is America different from Europe?](#)

European welfare and migration policies are strikingly different from states within the US. Over the last half century, Europe ended up with 85% of all unskilled migrants to developed countries, whereas the US retains ...



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