

01/09/2014



Press Review



PRESS REVIEW

▶▶▶ Economy

Reuters

► Factory activity in Europe, Asia cools; demand lull a concern

Factory activity in Europe and Asia cooled in August after a strong July, as new orders dwindled in the face of escalating tensions...

BBC news

► China manufacturing activity misses forecasts in August

China's manufacturing activity missed expectations in August, indicating that the country's economy may be losing momentum and require more stimulus.

▶▶▶ Currencies

Fxstreet

▶ USD/JPY remains bid above 103.50

According to Axel Rudolph, Senior Technical Analyst at Commerzbank, the pair will remain bullish as long as trades above the mid-103.00s.

FCF

► <u>EUR to USD Exchange Rate Trends above Support Levels despite</u> Slow Manufacturing Growth

European manufacturing data may not have met with forecast figures but, having avoided slipping into contraction territory, the Euro has strengthened a little versus the US Dollar. This is most likely due to the fact that Monday's US economic calendar is empty.

▶▶▶ Top Videos

CNBC

► German austerity push is wrong

Steve Keen, head of the school of economics, politics and history of Kingston University, London, says fiscal policy in Europe should aim to allow the private sector to sort out its debts at a slower pace.

Bloomberg

► France Prods ECB for More Action

Bloomberg's Gregory Viscusi reports on pressure from various EU nations on the ECB. He speaks on Bloomberg Television's "The Pulse."

▶▶▶ Politics

15:30 GMT, Monday, September 01, 2014

Reuters

▶ <u>Ukraine accuses Russia of 'open aggression' as rebels advance</u>

Ukrainian President Petro Poroshenko accused Russiaon Monday of "direct and open aggression" which he said had radically changed the battlefield balance as Kiev's forces suffer major reverses in the war with pro-Moscow separatists.

BBC news

► Poland commemorates 75 years since WW2 invasion

Poland has marked the 75th anniversary of the start of World War Two with a wreath-laying ceremony at Gdansk port.

▶▶▶ Markets

WBP online

► Palladium rises to 13-yr high on Ukraine worries

Palladium has climbed 27% this year and reached a 13-year high on Friday, as concerns grow that further sanctions may affect supplies from Russia.

Bloomberg

► <u>European Stocks Little Changed as Investors Weigh Ukraine</u>

European stocks were little changed, following a monthly gain, as European Union governments weighed further sanctions on Russiaand as investors awaited this week's European Central Bankmeeting.

▶▶▶ Opinions

Christian Daude, Eduardo Levy Yeyati

► <u>'Leaning against the wind': exchange rate intervention in emerging markets</u> works

The economic debate has typically downplayed the exchange rate-smoothing nature of central bank foreign exchange intervention, attributing it to precautionary or prudential motives, or to the goal of keeping the exchange...

Heater Timmons

► <u>As the West tries to punish Moscow, China touts growing energy ties with</u> Russia

The US and the EU are scrambling to strengthen sanctions against Russia, in response to mounting evidence that Russian troops are invading Ukraine.















Expert Commentary

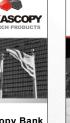
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