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RESEARCH PRODUCTS

29/08/2014



Press Review

▶▶▶ Economic

WBP online

▶ [Italy in red numbers: Q2 GDP](#)

The euro area's third largest economy contracted both on a quarterly and an annual basis in the April to June period, Istat said on Friday in its final reading, in line with the first estimate.

Reuters

▶ [China funds cut suggested equity allocations as hopes for recovery evaporate](#)

Chinese fund managers will cut the proportion of their portfolios invested instocks over the next three months, following July's upward trend, as hopes for a quick economic recovery falter, a Reuters poll shows.

▶▶▶ Currencies

FCF

▶ [GBP to ZAR Exchange Rate Gains: Sterling Rallies on Positive Economic Data](#)

The Pound Sterling to South African Rand exchange rate has softened on Thursday after South African Producer Prices Index exceeded...

Fxstreet

▶ [EUR/USD uninspired by Eurozone CPI](#)

The EUR/USD received a slight boost and reached marginal new highs for the day after preliminary data showed Eurozone consumer inflation..

▶▶▶ Top Videos

CNBC

▶ [China slowdown a 'planned tap on brakes'](#)

Paul McNamara, fund manager at GAM, says the Chinese economic slowdown has been controlled by the government

Bloomberg

▶ [Low Nominal GDP 'Toxic' for Euro Area, UBS Says](#)

Import and food prices are the two factors pushing the euro zone into a period of low inflation, says Paul Donovan, managing director of global economics at UBS AG. Donovan discusses European Central Bank stimulus and the outlook for growth.

▶▶▶ Politics

Reuters

▶ [Obama says does not yet have military strategy for Islamic State](#)

President Barack Obama said on Thursday the United States has not yet developed a strategy for confronting Islamic State in Syria, an acknowledgement that a decision had not been made on whether to launch air strikes against the militant group.

CNBC

▶ [Obama, Merkel will consider more Russian sanctions](#)

The United States is not currently planning any military intervention in Ukraine, President Barack Obama said Thursday.

▶▶▶ Markets

Bloomberg

▶ [Asia Stocks Heading for First Monthly Decline Since April](#)

Asia's benchmark stock gauge headed for its first monthly decline since April as investors weighed the conflict in Ukraine and company earnings.

WBP online

▶ [WTI crude ups for 2nd day on above-forecast US economy pickup](#)

North American benchmark crude oil headed for the first weekly gain in more than a month, as upbeat GDP figures from the world's number one oil consumer signaled a firm demand for the commodity.

▶▶▶ Opinions

Tyler Durden

▶ [S&P Futures Surge Over 2000, At Record High, On Collapsing Japanese, European Economic Data, Ukraine Escalations](#)

Following Wednesday's laughable tape painting close where an algo, supposedly that of Citadel under the usual instructions of the NY Fed...

MITSURU OBE

▶ [Economists React: Japan's Economy Stagnates in July](#)

With the start of the third quarter, hopes were high that the economy would stage a quick recovery from a 6.8% annualized plunge in the April-June period that came after Japan raised its sales tax.



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