

29/08/2014



# **Press Review**





15:30 GMT, Friday, August 29, 2014

# **▶▶▶** Economic

### **WBP** online

## ► Italy in red numbers: Q2 GDP

The euro area's third largest economy contracted both on a quarterly and an annual basis in the April to June period, Istat said on Friday in its final reading, in line with the first estimate.

#### Reuters

# ► China funds cut suggested equity allocations as hopes for recovery evaporate

Chinese fund managers will cut the proportion of their portfolios invested instocks over the next three months, following July's upward trend, as hopes for a quick economic recovery falter, a Reuters poll shows.

# **▶▶▶** Currencies

#### **FCF**

# ► GBP to ZAR Exchange Rate Gains: Sterling Rallies on Positive Economic Data

The Pound Sterling to South African Rand exchange rate has softened on Thursday after South African Producer Prices Index exceeded...

#### **Fxstreet**

## ► EUR/USD uninspired by Eurozone CPI

The EUR/USD received a slight boost and reached marginal new highs For the day after preliminary data showed Eurozone consumer inflation...

# **▶▶▶** Top Videos

#### CNBC

# ► China slowdown a 'planned tap on brakes'

Paul McNamara, fund manager at GAM, says the Chinese economic slowdown has been controlled by the government

# **Bloomberg**

# Low Nominal GDP 'Toxic' for Euro Area, UBS Says

Import and food prices are the two factors pushing the euro zone into a period of low inflation, says Paul Donovan, managing director of global economics at UBS AG. Donovan discusses European Central Bank stimulus and the outlook for growth.

# **Politics**

#### Reuters

## ► Obama says does not yet have military strategy for Islamic State

President Barack Obama said on Thursday the United States has not yet developed a strategy for confronting Islamic State in Syria, an acknowledgement that a decision had not been made on whether to launch air strikes against the militant group.

#### **CNBC**

## ▶ Obama, Merkel will consider more Russian sanctions

The United States is not currently planning any military intervention in Ukraine, President Barack Obama said Thursday.

# **▶▶▶** Markets

## **Bloomberg**

## Asia Stocks Heading for First Monthly Decline Since April

Asia's benchmark stock gauge headed for its first monthly decline since April as investors weighed the conflict in Ukraine and company earnings.

#### **WBP** online

# ▶ WTI crude ups for 2nd day on above-forecast US economy pickup

North American benchmark crude oil headed for the first weekly gain in more than a month, as upbeat GDP figures from the world's number one oil consumer signaled a firm demand for the commodity.

# **▶▶▶** Opinions

# Tyler Durden

# ► <u>S&P Futures Surge Over 2000, At Record High, On Collapsing Japanese,</u> European Economic Data, Ukraine Escalations

Following Wednesday's laughable tape painting close where an algo, supposedly that of Citadel under the usual instructions of the NY Fed...

#### MITSURU OBE

## ► Economists React: Japan's Economy Stagnates in July

With the start of the third quarter, hopes were high that the economy would stage a quick recovery from a 6.8% annualized plunge in the April-June period that came after Japan raised its sales tax.















**Expert Commentary** 

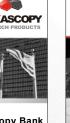
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