

27/08/2014



Press Review





15:30 GMT, Wednesday, August 27, 2014

▶▶▶ Economic

Reuters

▶ Italy must cut growth forecast, economy minister tells Corriere

Italy must cut its output growth forecast, its economy minister told a newspaper, adding that economic weakness was a European problem that the region's governments needed to tackle together.

The Sydney morning herald

► Consumer confidence shows encouraging signs

Consumer confidence has edged back above its long-run average, rising 0.9 per cent to 113.5 in the week ending August 24, according to the ANZ-Roy Morgan weekly survey.

DEPOSITIONCurrencies

WBP online

► USD/JPY: Yen gains as greenback corrects from recent rally

The Japanese yen was lifted versus the US dollar on Wednesday, rebounding from the 7-month low reached earlier in the week, when the greenback bulls took over.

Fxstreet

► GBP/USD closer to 1.6600

The sterling extends its intraday upside, lifting the GBP/USD to test the 1.6600 neighbourhood.

▶▶▶ Top Videos

CNBC

► Can the S&P 500 continue to climb higher?

MacNeil Curry, head of global tehcnical strategy at Bank of America Merrill Lynch, says there is further upside for the S&P 500 over the course of the next few weeks.

Bloomberg

► French Manufacturing Confidence Falls

Bloomberg Businessweek's Brendan Greeley has your morning brief of overnight news covering the most important global developments...

Politics

CHINA DAILY

▶ Putin, Poroshenko hold first bilateral meeting

Russian President Vladimir Putin (L) shakes hands with his Ukrainian counterpart Petro Poroshenko, as Kazakh President Nursultan Nazarbayev...

The Sydney morning herald

► Tony Abbott to keep secular workers out of school chaplaincy program

The Abbott government is pushing ahead with a religious-only school chaplaincy scheme following a cabinet debate over whether secular welfare workers should be included in the program.

▶▶▶ Markets

Bloomberg

► European Stocks Little Changed as Telecom Italia Gains

European stocks were little changed, following their biggest two-day advance since April, as signs of progress in talks between Russia and Ukraine offset worse-than-projected German confidence data. U.S.

Fox Business

► Gold Edges Higher as Equities Pause

Gold prices rose towards \$1,285 an ounce on Wednesday, recovering further from the previous week's two-month low, as stocks took a breather after a 2-1/2 week rally and the dollar index retreated from 13-month highs.

▶▶▶ Opinions

James Picerno

► Is the U.S. Stock Market Rally Built on Solid Ground?

The S&P 500 briefly traded above 2000 yesterday for the first time. The all-time high inspired some analysts to announce (not necessarily for the first time) that the stock market was in bubble territory.

David Kotk

► Deflation Fears

A worldwide deflation fear is expanding and may actually be rampant. BCA Daily Insights (August 25, 2014) notes that, "out of 32 OEC countries, more than two-thirds have domestic inflation rates that fall short of 1%."















Expert Commentary

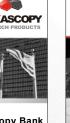
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