

26/08/2014









07:30 GMT, Tuesday, August 26, 2014

# **▶▶▶** Economic

### Reuters

▶ U.S. services sector growth slows for 2nd straight month in Aug

The pace of growth in the U.S. services sector fell for a second straight month in August, dropping to its lowest level since May, a survey showed on Monday.

## The Sydney morning herald

► Consumer confidence shows encouraging signs

Consumer confidence has edged back above its long –run average, rising 0.9 per cent to 113.5 in the week ending August 2014...

# **▶▶▶** Currencies

### **WBP** online

► EUR/USD: Euro holds \$1.32 level, inflation still ECB's nightmare

Persisting bets on an earlier US rate-hike and concerns over the European Central Bank's need to adjust policy knocked the wind out of the euro-bulls.

### **Fxstreet**

► GBP/JPY rejected off 172.70/80 key resistance

GBP/JPY is trading under pressure due to Yen strength across the board during Asian hours.

# **▶▶▶** Top Videos

### **BBC** news

▶ What does Jackson Hole mean for Asia's businesses?

Unemployment and inflation were two of the topics at Jackson Hole, at the annual get-together hosted by Janet Yellen, the Chair of the US Federal Reserve.

### Bloomberg

► Hollande Forced to Renew Cabinet

Bloomberg's Caroline Connan reports on French President Francois Holland being forced into a third major overhaul of his cabinet...

## **Politics**

### **Bloomberg**

► Hollande Replaces Cabinet as EU Austerity Rebellion Stirs

French President Francois Hollande's firing of malcontent minister Arnaud Montebourg risks unleashing the ruling Socialist Party's chief critic...

### **Business Insider**

► <u>Scotland Is About To Vote On Whether To Leave Great Britain — Here's Everything You Need To Know</u>

Scotland's referendum on independence— a vote to decide whether Scotland should stay in the United Kingdom or secede— is less than one month away.

# **▶▶▶** Markets

### **WBP** online

▶ Oil rebounds ahead of US inventories data

Crude oil prices remained trading at low levels as investors await fresh US stockpile figures while keeping an eye on geopolitical issues.

### **Fox Business**

Asian stock markets muted after Yellen speech leaves investors guessing on interest rates

Asian stock markets were muted Monday after Federal Reserve Chair Janet Yellen's speech left investors guessing about the central bank's next move on interest rates.

# **▶▶▶** Opinions

### Andrew Topf

► Why China Is Leading the World in Solar Power

China is the world's top energy consumer, with the vast majority of its electricity coming from domestically-mined coal. But the Asian nation is cutting its dependence on coal, oil and natural gas and replacing it with solar at a breakneck pace.

### **Tim Fernholz**

The depressing jobs mystery America's top labor economist aims to solve. The most closely watched indicator in the US economy is the unemployment rate, but is it just a red herring?















**Expert Commentary** 

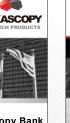
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