

21/08/2014







# PRESS REVIEW

# **▶▶▶** Economy

#### Reuters

## ► China, Japan August factory surveys signal economic softness

China's manufacturing activity hit a three-month low in August, raising the case for fresh policy steps to keep growth on track, while a Reuters poll showed Japan's economic recovery is likely to be modest despite a small acceleration in the factory sector.

#### The New York Times

► Fed Dissenters Increasingly Vocal About Inflation Fears

An increasingly vocal minority of Federal Reserve officials want the central bank to retreat more quickly from its stimulus campaign...

# **▶▶▶** Currencies

#### **Fxstreet**

► EUR/USD is very ambitious when speaking about lows

EUR/USD opened the day at 1.3258, and edged lower posting almost yearly low at 1.3241; it is trading several pips higher now.

#### **FCF**

► Currency News: GBP Gains, EUR Falls and USD Bullish

UK Consumer Price Index (CPI) data was less-than-impressive yesterday causing the Pound Sterling to register large losses against most of its major peers.

# **▶▶▶ Top Videos**

#### CNBC

# ► <u>Downside ahead for European equities</u>

Willem Nabarro, Head of European Equities for Asia at Exane-BNP Paribas, outlines the factors that will likely contribute to a downturn in European stock markets moving ahead.

# Bloomberg

# ► China HSBC PMI at 50.3, Misses Estimate

Bloomberg's Stephen Engle reports on the miss for the HSBC's flash PMI and what it means for China's economy. He speaks to Rishaad Salamat on "Asia Edge."

# **>>> Politics**

# 07:30 GMT, Thursday, August 21, 2014

#### DW

### ► Showdown in Minsk

The conflict in eastern Ukraine is entering a critical stage. An all-out war between Russia and Ukraine cannot be ruled out anymore, writes DW's Ingo Mannteufel.

## The Sydney morning herald

► Tony Abbott says budget is 'not draconian, it's necessary

Prime minister Tony Abbott has declared his budget "is not draconian, it's necessary", seizing on comments from Reserve Bank Governon Glenn Stevens suggesting the Coalition's economic strategy was prudent and..

# **▶▶▶** Markets

#### **Fox Business**

Australia stocks climb, with earnings mostly sunny

Australia stocks made a solid push higher in early Thursday action, with the S&P/ASX 200 XJO, +0.10% up 0.7% after a 0.2% rise the day before, as most -- but not all -- of the day's earnings releases got a positive response.

# **Bloomberg**

► Aluminum Falls From Six-Month High on China PMI Data

Aluminum in London retreated from a six-month high as industrial metals declined after worse-than-expected manufacturing data from China, the biggest consumer

# **▶▶▶** Opinions

# **Matt Phillips**

Why Europe is paying Germany to hold its money

Yields on Germany's two-year government bond, known to market aficionados as the Schatz (short for the more mellifluous Bundesschatzanweisungen) are hovering around -0.01%.

# Joseph P. Joyce

# ► European Doldrums

European economies are faltering. The German economy contracted in the second quarter, as did those of France and Italy. Growth in Spain and the Netherlands was not enough to offset the slowdown in the Eurozone...













Newest releases and archive:

















#### Additional information:

**Dukascopy Group Home Page** Market News & Research **FXSpider Live Webinars Dukascopy TV** Daily Pivot Point Levels **Economic Calendar** Daily Highs/Lows **SWFX Sentiment Index** Movers & Shakers FX **Forex Calculators Currency Converter Currency Index CoT Charts** 

#### Social networks:





### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.