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13/08/2014



# Press Review

## ▶▶▶ Economy

### Reuters

#### ▶ [ECB balance sheet shrinks in week to August 8](#)

The balance sheet of the European Central Bank and the euro zone's national central banks contracted by 34.425 billion...

### BBC news

#### ▶ [Japan's economy shrinks after sales tax rise](#)

Japan's economy contracted by an annualised 6.8% in the second quart of the year...

## ▶▶▶ Currencies

### Fxstreet

#### ▶ [EUR/USD was awoken by the German inflation data and stocks](#)

EUR/USD spent the Asian session within narrow 10-pip range, however, the European opening and the just released German CPI data helped the pair with fuel sending it to 1.3372 at the moment.

### Reuters

#### ▶ [FOREX -Yen takes Japan GDP shrinkage in stride; euro eases but off lows](#)

The yen held steady versus the dollar on Wednesday, showing limited reaction to the widely expected contraction in Japan's economy in April-June, while the euro hovered above the previous day's lows.

## ▶▶▶ Top Videos

### CNBC

#### ▶ [Why the dollar-yen uptrend isn't sustainable](#)

Sean Callow, Senior Currency Strategist at Westpac Bank, says low yields in the U.S. Treasuries and a lack of action from the Bank of Japan will drive the dollar-yen pair lower.

### Bloomberg

#### ▶ [China July Industrial Output Rises 9.0%; Est. 9.2%](#)

Bloomberg's Manus Cranny reports on China's just released retail sales and industrial output figures for July and what the numbers mean for the economy on Bloomberg Television's "Countdown."

## ▶▶▶ Politics

### Global Times

#### ▶ [Russian convoy heads to Ukraine](#)

A Ukrainian soldier stands guard at a checkpoint near the eastern Ukrainian city of Donetsk on Monday...

### The Sydney morning herald

#### ▶ [Clive Palmer accuses Tony Abbott of "deserting" Australians during budget](#)

Clive Palmer has accused Prime Minister Tony Abbott of "deserting" Australians by travelling overseas and leaving Treasurer Joe Hockey to sort out the budget deadlock at home.

## ▶▶▶ Markets

### Market Watch

#### ▶ [Oil supplies up 2 million barrels: API](#)

U.S. crude-oil inventories rose by 2 million barrels in the week ended Aug. 8...

### Fox Business

#### ▶ [Wall Street Slips on Geopolitical Strife](#)

The stock market pulled back slightly Tuesday, following two days of gains, as investors focused on the damage that ongoing geopolitical tensions were causing the global economy.

## ▶▶▶ Opinions

### Barçın Yinanç

#### ▶ [Turkey has a new political force—the election boycotters](#)

On Sunday night, after Turkey's prime minister Recep Tayyip Erdoğan won the presidential election, social media was inundated by messages...

### Mark DeCambre

#### ▶ [Banks can't seem to kick the habit of underwriting risky loans](#)

Sometimes banks are like kids. You tell them not to climb up that tree and they do it anyway. The US banking world, for example: It has certainly gotten into some scrapes, but that doesn't seem to stop it from taking risks.



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