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Press Review





07:30 GMT, Wednesday, August 13, 2014

Economy

Reuters

ECB balance sheet shrinks in week to August 8

The balance sheet of the European Central Bank and the euro zone's national central banks contracted by 34.425 billion...

BBC news

Japan's economy shrinks after sales tax rise

Japan's economy contracted by an annualised 6.8% in the second quart of the year...

Currencies

Fxstreet

EUR/USD was awaken by the German inflation data and stocks

EUR/USD spent the Asian session within narrow 10-pip range, however, the European opening and the just released German CPI data helped the pair with fuel sending it to 1.3372 at the moment.

Reuters

FOREX -Yen takes Japan GDP shrinkage in stride; euro eases but off lows

The yen held steady versus the dollar on Wednesday, showing limited reaction to the widely expected contraction in Japan's economy in April-June, while the euro hovered above the previous day's lows.

Image: Top Videos

CNBC

Why the dollar-yen uptrend isn't sustainable

Sean Callow, Senior Currency Strategist at Westpac Bank, says low yields in the U.S. Treasurys and a lack of action from the Bank of Japan will drive the dollar-yen pair lower.

Bloomberg

China July Industrial Output Rises 9.0%; Est. 9.2%

Bloomberg's Manus Cranny reports on China's just released retail sales and industrial output figures for July and what the numbers mean for the economy on Bloomberg Television's "Countdown."

>>> Politics

Global Times

Russian convoy heads to Ukraine

A Ukrainian soldier stands guard at a checkpoint near the eastern Ukrainian city of Donetsk on Monday...

The Sydney morning herald

► <u>Clive Palmer accuses Tony Abbott of "deserting" Australians during</u> <u>budget</u>

Clive Palmer has accused Prime Minister Tony Abbott of "deserting" Australians by travelling overseas and leaving Treasurer Joe Hockey to sort out the budget deadlock at home.

►►► Markets

Market Watch

Oil supplies up 2 million barrels: API

U.S. crude-oil inventories rose by 2 million barrels in the week ended Aug. $8\ldots$

Fox Business

► Wall Street Slips on Geopolitical Strife

The stock market pulled back slightly Tuesday, following two days of gains, as investors focused on the damage that ongoing geopolitical tensions were causing the global economy.

Dinions

Barçın Yinanç

Turkey has a new political force—the election boycotters

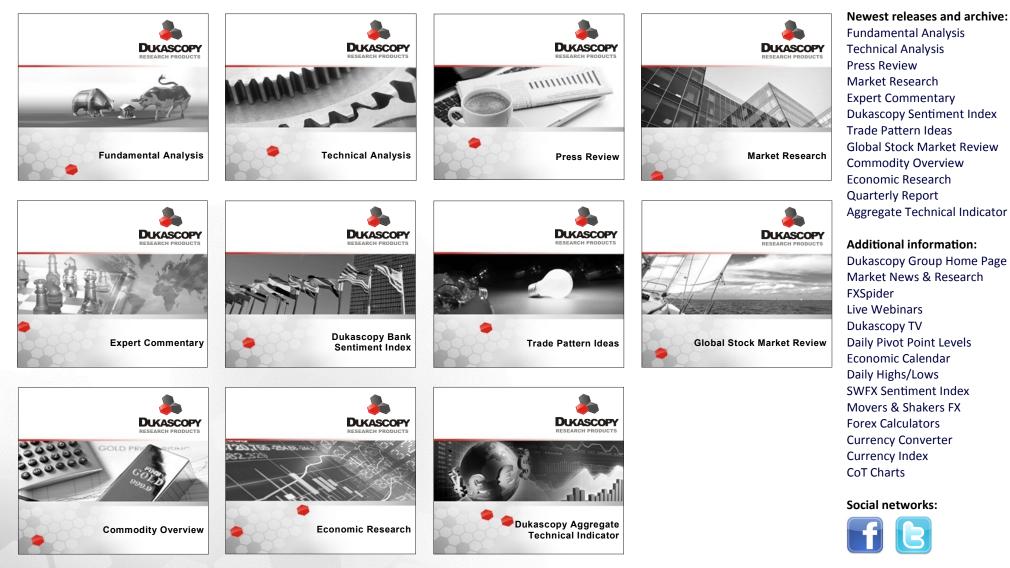
On Sunday night, after Turkey's prime minister Recep Tayyip Erdoğan won the presidential election, social media was inundated by messages...

Mark DeCambre

Banks can't seem to kick the habit of underwriting risky loans

Sometimes banks are like kids. You tell them not to climb up that tree and they do it anyway. The US banking world, for example: It has certainly gotten into some scrapes, but that doesn't seem to stop it from taking risks.





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