

08/08/2014



Press Review





15:30 GMT, Friday, August 08, 2014

▶▶▶ Economy

Reuters

► China July exports jump, but domestic economy still a worry

China's surprisingly buoyant exports in July pushed its trade surplus to a record, but a drop in imports signals sluggish domestic demand that will likely call for continuing policy support to keep economic growth on track.

The Sydney morning heald

▶ RBA says rates will stay on hold, unemployment to stay high

The Reserve Bank of Australia cut its growth and inflation forecasts amid a steeper drop in mining investment and reiterated interest rates will remain on hold.

▶▶▶ Currencies

FXstreet

▶ GBP/USD has two factors of pressure

GBP/USD opened at 1.6831, reached 2-month low at 1.6800, and rebounded to 1.6815 by the moment.

The Australian

► Aust stocks close 1.3% lower

Nervous investors have pushed the Australian sharemarket sharply lower after US President Barack Obama authorised targeted strikes in northern Iraq.

▶▶▶ Top Videos

CNBC

Erdogan knows there needs to be change: RenCap CEO

Igor Vayn, CEO of Renaissance Capital, says even if he doesn't acknowledge it publicly, Turkey's Prime Minister Recep Tayyip Erdogan know there needs to be reform.

Bloomberg

▶ Bull vs. Bear Debate: Where Do Stocks Go From Here?

Gina Martin Adams, senior equity analyst at Wells Fargo, Jonathan Golub, chief U.S. market strategist at RBC Capital, and Bill Rhodes, president and CEO of William Rhodes Global Advisors and author of "Banker to the

>>> Politics

DW

▶ ECB prepares asset purchases to curb low inflation, weak growth

The European Central Bank (ECB) has said it will keep interest rates at low levels for much longer as the eurozone recovery is facing mounting risks - and is weighing asset purchases to avert the threat of deflation.

The economic time

▶ India needs time to define its relationship with US: Defense Secretary Chuck Hagel

Defense Secretary Chuck Hagel has said India should be given time and space to define the nature of its relationship with the US...

▶ ► ► Markets

Fox Business

▶ <u>US stocks end lower, continuing a summer slide; Bond yields fall to lowest point of the year</u>

Stocks are ending lower as investors worry about slowing global economic growth and simmering tensions between Russia and the West over Ukraine.

Bloomberg

► <u>Coal's Price Seen Stunted at Year-End Amid Supply Glut: Energy</u>
Plentiful supplies of coal used to generate electricity are poised to cap prices for the fuel near the lowest in five years...

▶▶▶ Opinions

Jason Karaian

Now that it has banned billions of dollars in food imports, how will Russia feed itself?

Russia banned food imports from the US, EU, Norway, Canada, and Australia today, in retaliation against the sanctions imposed on it by those countries in recent weeks.

Antonio Fatas on the global economy

A recession without a boom?

Simon Wren-Lewis in one of his latests posts dismisses the idea that the prerecession UK economy was in an unsustainable debt-fueled boom















Expert Commentary

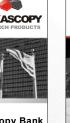
DUKASCOPY

Commodity Overview













Newest releases and archive:

Fundamental Analysis Technical Analysis Press Review Market Research **Expert Commentary Dukascopy Sentiment Index** Trade Pattern Ideas Global Stock Market Review **Commodity Overview Economic Research Quarterly Report** Aggregate Technical Indicator

Additional information:

Dukascopy Group Home Page Market News & Research **FXSpider Live Webinars Dukascopy TV** Daily Pivot Point Levels **Economic Calendar** Daily Highs/Lows **SWFX Sentiment Index** Movers & Shakers FX **Forex Calculators Currency Converter Currency Index CoT Charts**

Social networks:





Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.