

06/08/2014









07:30 GMT, Wednesday, August 06, 2014

▶ ▶ ▶ Economy

RTT News

► Italy Returns To Recession In Q2

The Italian economy re-entered recession as the gross domestic product contracted for the second consecutive time during the three months to June...

Business Insider

▶ US Trade Deficit Narrows To \$41.5 Billion

The U.S. trade deficit in June narrowed to \$41.5 billion.

▶▶▶ Currencies

Reuters

► FOREX-Euro slides to 9-month low as Italy returns to recession

The euro fell to a nine-month low against the dollar on Wednesday as Italy reported it had fallen back into recession in the second quarter, German data showed industrial performance slumped in June...

The Australian

Greenback strength takes toll on Australian dollar

THE Australian dollar hovered around its lowest levels in two months today, weighed down by a firmer US dollar amid growing confidence in the outlook for the world's largest economy.

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CNBC

▶ What worries America: Poll

CNBC's Eamon Javers has the latest results from an NBC/Wall Street Journal poll on how Americans feel about an entire array of things, including the economy, Congress...

Bloomberg

► Big Banks Get Failing Grade on 'Living Wills'

The Federal Reserve and Federal Deposit Insurance Corp. told 11 of the largest U.S. and foreign banks, including JPMorgan...

>>> Politics

Spiegel Online International

► <u>One-Man State: Presidential Election Set to Seal Erdogan's Supremacy</u>
Turkish Prime Minister Tayyip Erdogan began his political career as a democratic reformer

BBC News

▶ Boris Johnson to seek 2015 Commons return

Boris Johnson has ended months of speculation by saying he will seek to become an MP again at next year's general election.

▶▶▶ Markets

MarketWatch

▶ U.S. stocks open lower: Walgreen, Sprint plunge

U.S. stocks opened lower on Wednesday, as failed mergers, geopolitical tensions and downbeat European economic news triggered another flight to safe assets.

The Wall Street Journal

European Stocks Slump on Italian GDP Data, Ukraine Conflict

A cocktail of renewed concerns over the conflict in Ukraine and a return to recession in Italy rattled investors' nerves Wednesday, hitting European stocks and sending the region's emerging-market currencies sliding.

▶▶▶ Opinions

Lily Kuo

Luxury car makers are the latest target in China's attempt to tilt the playing field

Car makers Audi, Chrysler, Mercedes Benz, and 10 unnamed Japanese auto parts makers are the latest foreign firms to fall afoul of the country's regulators...

Dan Steinbock

► The "Asianization" of Innovation

For a century, the major economies of Western Europe, the United States and Japan have dominated innovation.















Expert Commentary

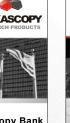
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