

31/07/2014



# **Press Review**





07:30 GMT, Thursday, July 31, 2014

# **FFF** Economy

### The Wall Street Journal

### Japan's Wage Growth Slows in June

Growth in nominal wages in Japan slowed for the second straight month in June, as a much hoped-for boost from summer bonuses has yet to show up in workers' paychecks.

### The Age

### Building approvals take a dive

The building approvals index has continued its roller-coaster ride, falling by 5 per cent in June on a seasonally adjusted basis.

# **>>>** Currencies

#### Stock TRKR

### Technical analysis of USD/JPY for July 31, 2014

The USD/JPY pair steered clear above the 103.00 mark yesterday taking stops out. As seen here, the pair forming a falling wedge on the daily chart view as seen here.

#### **Action Forex**

### Dollar Rally Halted after FOMC, Stay Bullish

Dollar stays firm today and maintain the broad based weekly gain. The cautious FOMC statement released overnight halted the greenback's GDP inspired rally.

# **Image: Top Videos**

#### **Euronews**

Argentina faces default after failing to reach debt deal

Argentina has failed to strike a deal to avert its second default in more than 12 years after talks with hold-out investers ended without settlement.

### BBC

# John Kerry eyes trade boost with India

The American online retail giant Amazon is boosting its operations in India with a \$2bn investment.

# **Politics**

# Sky

# Lawsuit Against Obama Approved By House

The US House of Representatives has approved a Republican plan to file an election-season lawsuit against President Barack Obama.

### The Guardian

### Argentina in last-ditch effort to avert second debt default in 13 years

Argentina was engaged in a last-ditch attempt to avert its second debt default in 13 years on Wednesday night as tense negotiations with bondholders ran to the wire ahead of a midnight deadline in New York.

# ►►► Markets

### **Global Post**

Asian stocks higher after US growth data

Asian markets extended their recent uptrend Thursday after US data showed the world's top economy grew much more than expected in the second quarter.

### WBP Online

# WTI remains subdued amid bearish mood over US oil supplies

WTI crude continued to trade in negative territory on Thursday on the back of the latest report from the US Energy Information Administration, highlighting lowered consumption demand amid rising gasoline...

# **>>>** Opinions

### The Editors

### The Vladimir Putin of China?

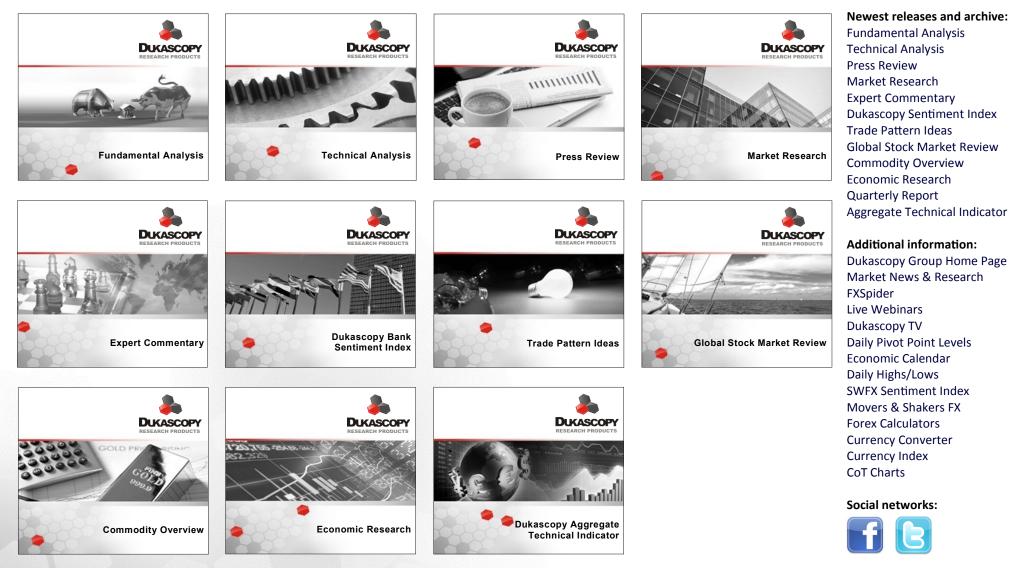
In his takedown of former security chief Zhou Yongkang, Chinese President Xi Jinping has bagged the most fearsome beast in his campaign against corrupt officials, both "tigers" and petty "flies."

# Rick van der Ploeg, Aart de Zeeuw

Climate tipping requires precautionary accumulation of capital

Many ecological systems feature 'tipping points' at which small changes can have sudden, dramatic, and irreversible effects, and scientists worry that greenhouse gas emissions could trigger climate catastrophes.





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