

24/07/2014



Press Review





07:30 GMT, Thursday, July 24, 2014

▶▶▶ Economy

Business Insider

► CHINESE MANUFACTURING BEATS EXPECTATIONS, SURGES TO 18-MONTH HIGH

HSBC China flash PMI, a gauge of manufacturing conditions, climbed to an 18-month high of 52 in July, from 50.7 the previous month.

New Zealand Herald

► NZ posts eighth monthly trade surplus

New Zealand posted its eighth monthly trade surplus in June, led by overseas demand for the nation's primary products such as milk powder, frozen beef and kiwifruit.

DEPOSITIONCurrencies

RTT News

► Australian Dollar Rises After China Manufacturing PMI

The Australian dollar strengthened against the other major currencies in the Asian session on Thursday after data showed that the China's manufacturing activity increased more than expected in July.

Economic Times

China's yuan climbs to over three-month high as economy picks up China's yuan raced to its highest in more than three months on Thursday after solid manufacturing activity confirmed the government's stimulus measures...

▶▶▶ Top Videos

CNBC

▶ Will the EU step up sanctions at meeting?

Raoul Ruparel, head of economic research at Open Europe, discusses whether the European Union will agree on tougher sanctions on Russia at a meeting on Thursday.

Euronews

▶ Ukraine suspects one of its jets was shot down by another aircraft

The Ukrainian Prime Minister claims there are signs that one of two Ukrainian fighter jets shot down on Wednesday was fired on by another aircraft.

>>> Politics

BBC News

► UK still licensing arms exports to Russia, say MPs

Licences to export arms worth millions of pounds to Russia remain in place despite fears Moscow is arming rebels in Ukraine, MPs have said.

Reuters

▶ Ukraine says pro-Russia rebels shoot down two fighter jets

Pro-Russian rebels shot down two Ukrainian fighter jets on Wednesday, not far from where a Malaysian airliner was brought down last week in eastern Ukraine...

▶▶▶ Markets

The Australian

► Aust stocks close at fresh six-year high

The Australian sharemarket has continued its run of gains, closing in the green for the fifth straight trading day to print another fresh six-year high...

Bloomberg

► China Stocks Gain With Yuan While Kiwi Drops With Ruble

Hong Kong stocks rallied toward the highest close since 2011 and the yuan hit a three-month high after a Chinese factory gauge signaled the strongest expansion in 18 months.

▶▶▶ Opinions

Leslie Shaffer

► Why China hasn't seen more defaults

Despite starting the year with dire predictions that China faced a slew of defaults, few mainland borrowers have welshed on their debts...

Kristian Behrens, Frédéric Robert-Nicoud

► Italy: Clamp Down Corruption to Jump Start Growth

Large cities are more unequal than the nations that host them. This column argues that this is because large cities disproportionately reward talented superstars and disproportionately 'fail' the least talented.















Expert Commentary

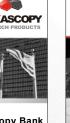
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