

11/07/2014



# **Press Review**





07:30 GMT, Friday, July 11, 2014

# **<b>FFF** Economy

#### **CNBC**

### World Cup lets Argentina forget economic woes

Argentina's economy is shrinking and its government is in a race against time to cut a deal staving off another painful debt default.

### Bloomberg

Modi Budget Seen as Opportunity Missed After India Win: Economy

Prime Minister Narendra Modi's first budget since his election win was seen as a missed chance to take tough measures on subsidies by economists at banks including Deutsche Bank AG and Nomura Holdings Inc.

# **<b>Description Currencies**

#### AUD News

► AUD TO GBP MOVES DOWN DUE TO AN INCREASE IN THE AUSTRALIAN UNEMPLOYMENT RATE

The Australian Unemployment Rate announced yesterday was expected to increase from 5.8% to 5.9%. The result was worse than expected...

### TVNZ

#### NZ dollar heads for 0.8% weekly gain, testing post-float high

The New Zealand dollar is heading for a 0.8% gain against the greenback this week, having tested a post-float high 88.40 US cents...

# **Image: Top Videos**

#### **Euronews**

Palestinian authorities prepare to repel a potential Israeli ground assault Palestinian President Mahmoud Abbas says he has received information suggesting Israel will launch a ground operation on Gaza soon.

#### **BBC News**

US prepared to broker Gaza ceasefire, says Obama

The US is prepared to broker a ceasefire between Israel and Palestinian militants in Gaza, President Barack Obama has said.

# **<b>Politics**

### Reuters

# Berlin tells CIA station chief to leave in spy scandal

Germany told the CIA station chief in Berlin to leave the country on Thursday in a dramatic display of anger from Chancellor Angela Merkel at the behaviour of a close ally after officials unearthed two suspected U.S. spies.

## USA Today

Israel heightens aggression into Gaza as Lebanon strikes

Israel continued to intensify its bombardment of the Gaza Strip Friday in an offensive against the Hamas militant group...

# ►►► Markets

### Bloomberg

European stocks stumble to two-month low on Portugal woes

Europe's benchmark stock index was on track for the lowest close since early May on Thursday.

### The Telegraph

North Sea oil revenues will decline more sharply, says OBR

North Sea oil revenues will make almost no contribution to UK growth by 2040 while total receipts will fall much faster than initially expected, according to the Office for Budget Responsibility.

# **<b>Di**nions

### Coen Teulings

How history can contribute to better economic education

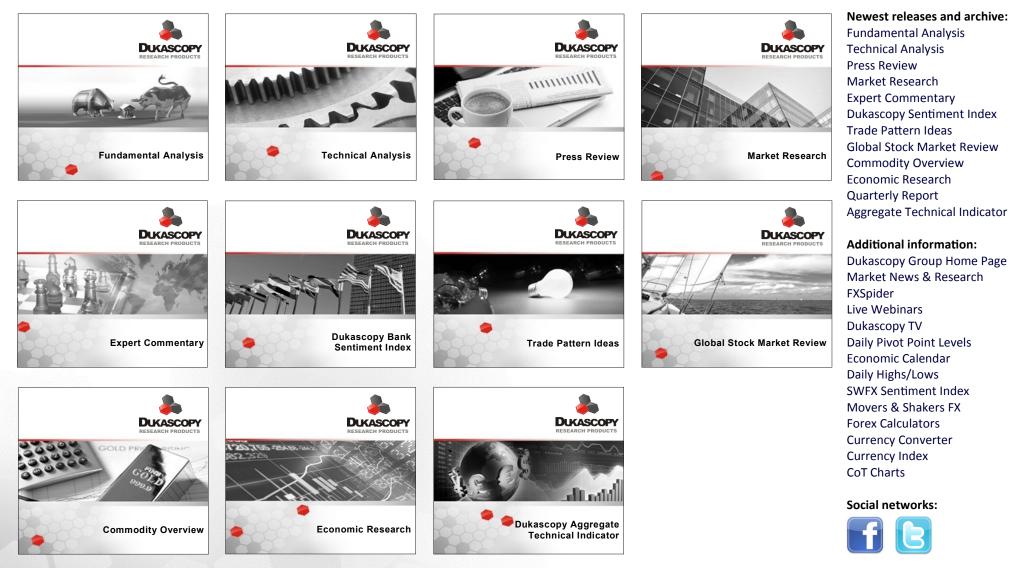
The financial crisis and the Great Recession have led to calls for more economic history in economic education...

**David Nowakowsk** 

Sea Change in the World Economy: Global Macroeconomic Overview

RGE's own David Nowakowski recently discussed the outlook for the global economy at an event for asset managers in London.





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