

10/07/2014



# **Press Review**





07:30 GMT, Thursday, July 10, 2014

# **▶▶▶** Economy

#### **Herald Sun**

#### ► Unemployment rate equals 10-year high

Australia's unemployment rate has bounced back to six per cent, with some economists flagging it could climb higher.

#### Independent.ie

#### ► Draghi urges euro zone states 'to be sovereign together'

European Central Bank President Mario Draghi urged euro zone states to respect their joint fiscal rules and extend their cooperation to economic reforms, telling governments they must "learn to govern together".

# **▶▶▶** Currencies

#### **ICN**

### ► U.S. dollar weakens against euro, yen after minutes

The U.S. dollar retreated agasint the euro and yen on Wednesday, following the release of minutes from the U.S. Federal Reserve's June policy meeting that revealed no signals of an imminent interest rate...

## The Age

## Australian dollar lifts as US Fed warns against risk complacency

The Australian dollar has received a further lift overnight to above US94¢ after its US counterpart was sharply sold off in response to a warning by the world's biggest central bank that investors are becoming complacent..

# **▶▶▶** Top Videos

## Bloomberg

## ► Australia Economic Growth `Rebalancing': Bloxham

Paul Bloxham, chief Australia economist at HSBC Holdings Plc in Sydney and a former Reserve Bank of Australia economist, talks about the nation's economy, central bank policy and local currency.

#### BBC

#### ► Vatican overhauls scandal-hit bank

Extensive reforms of the scandal-hit Vatican bank have been announced with the entire senior management team being replaced.

# **>>> Politics**

#### **ITAR-TASS**

#### ► EU broadens Russia, Ukraine blacklist with 11 new names

A session of the European Union in Belgium's Brussels on Wednesday decided to blacklist 11 more Russian and Ukrainian nationals banning them entry to EU member states and freezing their European assets...

#### **Euroactive**

#### Finland nominates Katainen as EU commissioner

Finland will officially nominate Jyrki Katainen, who stepped down as prime minister last month to seek a high-level European post, to become EU commissioner on Thursday (10 July), the new prime minister Alexander...

# **▶▶▶** Markets

#### **CNBC**

Asia stocks mixed on China data; Indonesia soars on election optimism

Asian equities ended mixed on Thursday following weak trade data from China and minutes from the Federal Reserve's latest meeting.

#### **Forbes**

# ► <u>Gold Market To Watch Indian Budget For Growth-Oriented Policies, Lower Import Restrictions</u>

India's new government is set to unveil its first budget and anticipation is high that the budget will include policies geared to more economic growth and perhaps lower restrictions on gold imports.

# **▶▶▶** Opinions

# Joseph P. Joyce

## China's Outward FDI

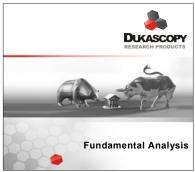
According to the United Nations Conference on Trade and Development's latest World Investment Report Overview 2014, foreign direct investment (FDI) inflows to China reached \$124 billion last year, while outflows rose

## John Samuel Raja D.

# ► The real picture of India's finances is terrifying

For all its promise of hitting the reset button on the Indian economy, the new government has very limited room to manoeuvre. It's the common budgetary bane, be it for a household, a corporation or a government...















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