

09/07/2014



Press Review





15:30 GMT, Wednesday, July 09, 2014

▶▶▶ Economy

Investing.com

► Canadian housing starts rise to 198,200 units in June

Canadian housing starts rose unexpectedly in June, easing concerns over the health of the nation's real estate sector, official data showed on Wednesday.

The Australian

► Sentiment improves but still weak following budget

AUSTRALIAN consumer sentiment continued to recover in July, but remained below the neutral mark after slumping in the wake of the federal budget in May.

▶▶▶ Currencies

CityIndex

► GBP/USD consolidates gains near long-term highs

GBP/USD (daily chart) is trading within a tight consolidation range just off its new multi-year high of 1.7178 that was reached late last week.

FXStreet

► EUR/USD dips to 1.3600

The selling interest is now building up around the single currency, pushing the EUR/USD to test the critical 1.3600 support.

▶▶▶ Top Videos

CNBC

► Targeting the euro is not a solution: ECB's Praet

European governments should reform their economies to improve competitiveness, rather than urge the European Central Bank (ECB) to step up measures to temper the strength of the euro

Time

► Israel Calls Up Reservists as Arrest of Suspects in Killing Fails to Calm Unrest

Israel called up 40,000 reservists to bolster its threat of a ground offensive in the Gaza Strip...

>>> Politics

Reuters

► <u>Germany investigating second U.S. spy suspect: security sources</u> Germany is investigating a suspected U.S. spy in its military, a security source said, days after the arrest of a member of its foreign intelligence

agency as a double agent tested U.S. relations...

NBC News

Russia Charges Ukrainian Pilot Savchenko Over Journalists' Deaths

A Ukrainian air force pilot, whose plane was shot down in eastern Ukraine during fighting, has been arrested in Russia and charged with killing two Russian journalists...

▶▶▶ Markets

Financial Times

► European stocks slow global sell-off

Europe's main equities markets are holding their nerve, with the momentum from the selling on Wall Street and Asia fading.

Yahoo!

► Oil down closer to \$103 on boost in Libya supplies

Oil prices inched down toward \$103 a barrel Wednesday as supply concerns dissipated and investors awaited the release of figures on U.S. stockpiles of crude and refined fuels that will be a key indicator of demand.

▶▶▶ Opinions

Bruno Maçães

► An ever closer union?

The debate on the future of the European Union is in full swing. In this column, Bruno Macaes – the Portuguese Minister for Europe.

Lubna Kably

► MSMEs are vital says Economic Survey 2014, but will Finance Bill propose lower taxes?

The Economic Survey 2014, which was tabled in the Parliament today, by Finance Minister, Arun Jaitley has highlighted the importance of the Medium and Small Scale Manufacturing Sector (MSME) for our economy.















Expert Commentary

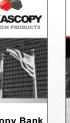
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