

03/07/2014



# **Press Review**





07:30 GMT. Thursday. July 03. 2014

# **▶▶▶** Economy

#### The Australian

#### ► Retail sales at lowest since December

Weakened consumer sentiment and persistent concerns over the Abbott government's first budget continue to weigh on the retail sector...

## **Sydney Morning Herald**

# ▶ Building approvals rose 9.9% in May

Home building approvals have posted their strongest monthly gain in eight months, a sign the housing sector will be the main driver for the economy when mining investment fades.

# **▶▶▶** Currencies

#### **New Zealand Herald**

#### ► NZ dollar hits two-month Aussie high

The New Zealand dollar rose to a two-month high against its trans-Tasman counterpart after Reserve Bank of Australia governor Glenn Stevens called his nation's currency overvalued.

# Investing.com

# ► Australian dollar weaker ahead of data, RBA Gov remarks

The Australian dollar held weaker early Thursday in Asia and the Japanese yen steady ahead of a fairly busy data day.

# **▶▶▶ Top Videos**

#### **Euronews**

# ► Al-Maliki offers amnesty while Iraqi mobilisation continues

Iraqi politics remain in uproar after the new parliament's failure to form a government on Wednesday.

## CNBC

# ▶ July 4th gas prices highest in 6 years

Prices usually drop in June just in time for peak driving season. This year they've risen as conflicts in Iraq have pushed oil prices higher...

# **>>> Politics**

#### **Bloomberg**

#### ► ECB Watchers in the Dark Look to Draghi for Illumination

A month after the European Central Bank president unveiled a bevy of standard and non-standard fixes for the euro area's faltering recovery...

#### The New York Times

#### ► Putin Warns Again of Force as Ukraine Fighting Spreads

The simmering standoff in eastern Ukraine exploded into warfare early Tuesday, pushing the conflict to a dangerous new phase and prompting President Vladimir V. Putin of Russia to warn...

# **▶▶▶** Markets

#### The Economic Times

#### Australian shares rise to 3-week high on stronger global data

Figures showing a surprise pick-up in UK construction growth helped give stocks boost on Wednesday morning, though upside was limited as investors awaited a wave of key economic data.

#### The Wall Street Journal

## Asian Shares Mixed Ahead of U.S. Jobs Data

Asian stocks were mixed on Thursday, with Hong Kong moderating after a sharp gain in the previous session.

# **▶▶▶** Opinions

# **Matt Kwong**

# ► Iraq Crisis: ISIS social media blitz could be its downfall

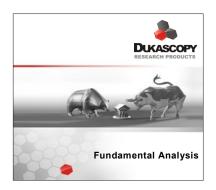
In the wired age, "Twitter bombs" that spam feeds with militant propaganda are as much a part of the modern jihadi's arsenal as bullets.

# David Berger, Joseph Vavra

# ► Durable consumption during recessions

Various stimulus programmes have been implemented in a response to the decline in consumption of durables since the Recession.













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