

02/07/2014



Press Review





07:30 GMT, Wednesday, July 02, 2014

▶ ▶ ▶ Economy

The Australian

► Trade deficit blows out in May

Australia's trade balance has widened significantly more than expected in May, official data shows.

The Guardian

▶ <u>Business live: London house prices surge 25%; Spanish unemployment</u> to show recovery

House prices in London now 30% higher than pre-financial crisis peak, but not everywhere.

▶▶▶ Currencies

Sydney Morning Herald

► Australian dollar hits eight-month high

The Australian dollar has briefly broken above US95¢ overnight for the first time in about eight months, after overseas investors cheered the Reserve Bank's decision to keep rates on hold...

Economic Times

► China's yuan falls on PBOC guidance

China's yuan dropped against the dollar on Wednesday after the central bank fixed a weaker official midpoint...

▶▶▶ Top Videos

BBC News

► Former French President Sarkozy placed under investigation

French ex-President Nicolas Sarkozy has been placed under formal investigation over alleged influence peddling.

Euronews

▶ Eurosceptics clear in aims during Italian EU presidency

Despite achieving a spectacular victory in May's European elections he faces serious challenges from many of his countrymen like Eurosceptic Beppe Grillo.

>>> Politics

The Local

► German Martin Schulz wins EU vote

German Social-Democrat Martin Schulz was re-elected on Tuesday to head the European Parliament following a May election that saw scores of anti-EU lawmakers enter the 751-seat assembly.

Bloomberg

▶ Ukraine Talks Set for Berlin After Offensive Restarts

Foreign ministers from Ukraine, Russia, Germanyand France will meet in Berlin today after President Petro Poroshenko ended a cease-fire...

▶▶▶ Markets

International Business Times

Australian Stock Market Report – Midday July 2, 2014

The Australian share market is improving for the first time in three days, with fresh record highs in the U.S. and a firmer iron ore price helping.

Reuters

► Platinum at 10-month high on supply worries; gold eases

Platinum rose to a 10-month high above \$1,500 an ounce on Tuesday, boosted by new positioning by funds at the start of the quarter and long-term supply worries despite the end of South Africa's mining strike.

▶▶▶ Opinions

L. Randall Wray

► DEBT-FREE MONEY: A NON-SEQUITUR IN SEARCH OF A POLICY

I'm not going to address any particular approach but instead will address only the idea that we can have a "money" that is not a "debt".

Jacques Melitz

► Why Europe needs two euros, not one

As the Eurozone cautiously implements stabilising reforms, Germany is forced to go further with concessions than it would prefer.















Expert Commentary

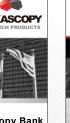
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