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# **Press Review**





07:30 GMT, Tuesday, June 24, 2014

## **▶▶▶** Economy

### ChinaDaily

► China backs new global credit rating system

China supports the development of a new international credit rating system that is objective, rational and balanced, Chinese Vice-Premier Zhang Gaoli said here on Monday.

#### **WBPOnline**

► Swiss trade surplus widens in May

The trade surplus in the alpine economy came in line with analysts' projections, widening to 2.77 billion Swiss francs in May.

## **▶▶▶** Currencies

#### 4-traders

▶ British Pound Looks to BOE Testimony to Guide its Next Move

Bank of England monetary policy expectations are in focus in European trading hours as Governor Mark Carney, Deputy Governor Charles Bean and MPC members David Miles and Ian McCafferty testify...

## Investing

► Dollar little changed against euro, yen

The dollar was little changed against the euro and the yen on Tuesday, with the currencies staying in recent ranges after upbeat factory data from China and the U.S. on Monday was offset by weaker private...

# **▶▶▶** Top Videos

## **Bloomberg**

► BOE Rhetoric Has Changed Dramatically: McCormack

Macquarie Group Head of European & U.K. Economics Daniel McCormack discusses Mark Carney testifying today in front of Parliament, facing questions over change of heart on interest rates.

## Euronews

Argentina moves to end creditor debt dispute

Argentina will submit a plan for talks over how to settle its debts with all creditors, the country's lawyers said on Monday.

## **>>> Politics**

#### **ITAR-TASS**

► <u>EU may impose more sanctions on Russia, if it does not take effort for peace in Ukraine</u>

Petro Poroshenko noted that he believed "Russia will support a peaceful plan not only in words, but also in deeds".

#### **EurActiv**

▶ Dutch, French far-right fail to form European Parliament group

Far-right parties from the Netherlands and France have failed to form an anti-European Union parliamentary group in the European Parliament, Dutch Freedom Party leader Geert Wilders said in a statement late on Monday.

## **▶▶▶** Markets

#### **CNBC**

► Asia shares edge higher after upbeat US data; Iraq tensions eyed

Asian stocks were mostly higher on Tuesday following a mixed morning session but gains were capped as traders continued to monitor developments in Iraq and Ukraine.

#### RT

▶ Oil price rises on Iraq conflict, China data

The price of oil rose on Monday, with Brent approaching a nine-month high at \$114/bbl, after Islamic militants captured more territory in Iraq. Solid manufacturing data from China also sparked concerns global oil demand...

# **▶▶▶** Opinions

Claudia M. Buch, James Chapman, Linda Goldberg

Transmission of liquidity risk through global banks: An International Banking Research Network project

The international transmission of liquidity shocks is one of the key questions of banking globalisation.

#### Ed Dolan

▶ <u>Does Inherited Wealth Really Help the Economy? A Reply to Greg Mankiw</u> Writing for the Upshot section of the New York Times, Harvard economist Greg Mankiw has weighed in on the Pikkety debate.













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