

20/06/2014



Press Review





07:30 GMT, Friday, June 20, 2014

▶▶▶ Economy

MNI

► Canada May CPI +2.3% Y/Y NSA, Largest Gain Since Feb'12

Canadian inflation rose strongly for the second consecutive month in May, to 2.3% on an annual basis, essentially on higher energy prices, and core inflation climbed higher to 1.7% from 1.4% in April, Statistics Canada reported Friday.

The Guardian

▶ British public sector borrowing rises higher than expected

Economists say government appears to be struggling to reduce deficit in line with targets as borrowing hits £13.3bn in May.

▶▶▶ Currencies

Reuters

► Canadian dollar jumps on domestic inflation, retail sales data

The Canadian dollar gained on Friday as domestic data showed surprisingly high inflation and robust retail sales, pushing the currency to a level last seen in the first week of 2014.

4-traders

► Dollar To Post Weekly Loss On Low-rates Prospect

The dollar rebounded Friday, but was on track to post weekly losses against most major rivals after the Fed signaled this week it was likely to keep interest rates low for a while.

▶▶▶ Top Videos

CNBC

► Cramer: Export oil & price comes down

CNBC's Jim Cramer shares his opinions on the high price of oil, and U.S. regulations on exporting.

Bloomberg

► How to Address the U.S. Housing Slack

Pimco Deputy CIO Virginie Maisonneuve and Pantheon Macroeconomics Founder Ian Shepherdson discuss U.S. housing and the economy on "Bloomberg Surveillance."

>>> Politics

DW

► EU launches attack against corporate tax avoidance

The EU has taken steps to curb tax avoidance by global corporations. In recent months, criticism in the budget-strapped bloc has mounted over tax...

ITAR-TASS

► <u>EU Commissioner urges Ukraine to offer centralized response to situation</u> and refugees

EU indicated that it was essential to guarantee efficient investigation of encroachments on human rights in order to rehabilitate institutes of the states.

▶▶▶ Markets

WBPOnline

US stock markets edge higher, Oracle tumbles

The S&P 500 index traded at all-time highs on Friday as equities in New York rose on the back of the Fed's low-rate commitment, while Oracle slipped on weak quarterly results.

BBC

Oil around nine-month high of \$115 on Iraq fighting

Violence in Iraq has sent oil prices close to a nine-month high.

▶▶▶ Opinions

Edward Hugh

▶ Will Japan Re-enter Deflation in April 2015?

Reading the most recent statements from Bank of Japan Governor Haruhiko Kuroda or Finance Minister Taro Aso you would get the impression that the days of deflation are now well and truly numbered in Japan.

Philippe Weil

► <u>Has the Great Recession harmed the long-term growth prospects of the Eurozone economy?</u>

The CEPR Business Cycle Dating Committee recently concluded that there is not yet enough evidence to call a business cycle trough in the Eurozone.













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