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# Press Review

## ▶▶▶ Economy

### Xinhua

#### ▶ [ESM to disburse 600 mln euros to Cyprus in July: Eurogroup](#)

The Eurogroup said on Thursday it endorsed in principle the European Stability Mechanism (ESM) to disburse 600 million euros (816 U.S. dollars) of financial assistance to Cyprus in the July.

### Financial Post

#### ▶ [Canadian corporate cash hoard rises to \\$630-billion in first quarter](#)

Statistics Canada said Thursday that private non-financial corporations increased their cash holdings to \$630-billion in the first quarter of this year — up from \$621-billion at the end of 2013.

## ▶▶▶ Currencies

### ActionForex

#### ▶ [USD/JPY: Japan Has Only Reached The Half-Way In Its Path To Inflation, Opines BoJ's Governor, Kuroda](#)

For the 24 hours to 23:00 GMT, the USD marginally strengthened against the JPY and closed at 101.94.

### WBPOOnline

#### ▶ [EUR/USD: Euro trades near weekly high, supported by weak dollar](#)

The euro was seen elevated on Friday ahead of the European open. With no major macro events in the sight, the euro has been taking advantage of the broadly softer dollar, dragged down by dovish Fed comments.

## ▶▶▶ Top Videos

### Bloomberg

#### ▶ [U.S. Inflation 'Creeping Up,' JPMorgan's Lewis Says](#)

Geoff Lewis, a global market strategist at JPMorgan Asset Management, talks about Federal Reserve policy, the U.S. economy and Asian financial markets.

### Euronews

#### ▶ [Iraq conflict fuels oil price rise over supply fears](#)

The price of oil continues to creep up, with Brent crude now just short of 115 dollars a barrel over fears of fighting in Iraq, one of OPEC's biggest producers.

## ▶▶▶ Politics

### EuroActiv

#### ▶ [ECB voting rights 'rotation' raises fears in Germany](#)

Germany's Bundesbank may have to forego voting rights in the Council of the European Central Bank (ECB) every five months after Lithuania joins the euro zone, sparking warnings of "dangers for Germany" among...

### France24

#### ▶ [Obama ready to send up to 300 military advisers to Iraq](#)

US President Barack Obama said on Thursday that he was ready to send up to 300 military advisers to Iraq, but he stressed that American troops will not be returning to combat.

## ▶▶▶ Markets

### Hindu Business Line

#### ▶ [Crude oil prices mixed in Asia](#)

Oil prices were mixed in Asia today but retained support near a nine-month peak as dealers track the unfolding sectarian conflict in Iraq fearing it could cause a major supply disruption.

### CNBC

#### ▶ [Bonds slip on weak TIPS auction, repositioning after Fed](#)

U.S. Treasuries prices fell on Thursday after the government had to pay more to sell \$7 billion in new 30-year Treasuries Inflation-Protected Securities (TIPS).

## ▶▶▶ Opinions

### Paul Waldman

#### ▶ [Maybe listening to Dick Cheney on Iraq isn't a good idea](#)

Today, on the Senate floor, Harry Reid said: "Being on the wrong side of Dick Cheney is being on the right side of history."

### Stephen Hansen, Michael McMahon, Andrea Prat

#### ▶ [Central-bank transparency and committee deliberation](#)

Despite being necessary for democratic accountability, central bank transparency is resisted by many policymakers; the feeling of being watched may stifle frank and thorough debate.



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