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Press Review





07:30 GMT, Wednesday, June 18, 2014

Economy

Channel News Asia

Japan May trade deficit shrinks as energy imports fall

Japan's trade deficit narrowed in May as imports turned down for the first time in a year and a half, data showed Wednesday, but weaker shipments abroad helped keep the trade balance in the red.

RTT news

Australia Leading Index Dips 0.1% In May - Conference Board

A leading economic index for Australia eased 0.1 percent in April, the latest survey from the Conference Board revealed on Wednesday.

►►► Currencies

The Sydney Morning Herald

Australian dollar hits one-week low after RBA minutes

The Australian dollar has hit a one-week low after some negative comments on the local economy from the Reserve Bank of Australia.

The New Zealand Herald

NZ dollar slips after higher than exptected US inflation

The New Zealand dollar slipped after a report showing US inflation accelerated more than expected prompted investors to mull the outlook for tighter monetary policy in the world's biggest economy.

Image: Top Videos

ABC News

See the Airbase Abandoned by the Iraqi Army

Terry Moran goes inside Kirkuk airbase, one of the largest US airbases given to Iraq after the occupation, abandoned as ISIS Militants take over cities.

Euronews

Blast at Ukrainian pipeline as Kyiv reacts to Russian gas halt

An explosion has been reported at a stretch of Ukrainian pipeline carrying gas from Russia to Europe.

Politics

Bloomberg

Obama Holding Off on Airstrikes as Iraq Risks Breakup

The U.S. is struggling to help keep Iraq from coming apart at the seams, as the Obama administration signaled that airstrikes aren't imminent.

CNBC

Ukraine suspects terrorism in pipeline explosion

A major natural gas pipeline exploded in central Ukraine on Tuesday, a day after the Russian energy behemoth Gazprom said that it was cutting off supplies to Ukraine in a dispute over pricing, and officials immediately labeled it a possible act of sabotage.

►►► Markets

Financial Times

European stocks set to rise ahead of Fed verdict

European stock markets are expected to make further modest progress at the start of trade on a day when investors will get deeper...

Economic Times

Gold slips ahead of US Fed policy meet, fund outflows

Gold edged lower on Wednesday as a firmer dollar and outflows from bullion funds sapped demand with many investors waiting on the sidelines for the U.S. Federal Reserve to conclude its policy meeting before placing big bets on the metal.

>>> Opinions

Andrew Marzal

Iraq crisis: June 17 as it happened

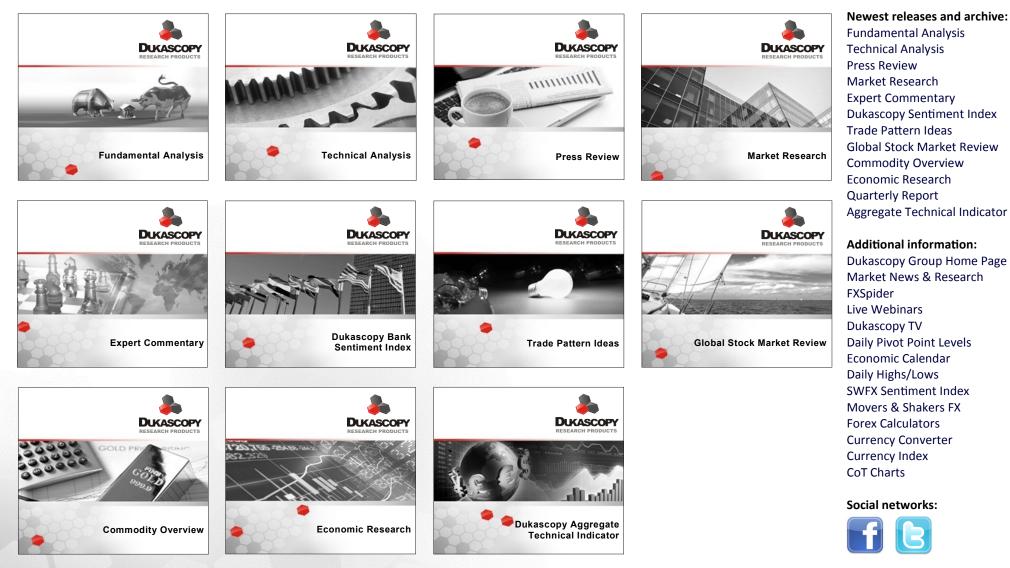
Foreign fighters in Iraq and Syria including Britons who could try to return to UK "biggest threat to national security that exists today", says Prime Minister, as Isis moves closer to Baghdad

David F. Hendry, Grayham E. Mizon

Why standard macro models fail in crises

Many central banks rely on dynamic stochastic general equilibrium models – known as DSGEs to cognoscenti.





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