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# **Press Review**





07:30 GMT, Monday, June 09, 2014

## **▶▶▶** Economy

#### **AFP**

► China's May trade surplus up to \$35.92 billion, govt data shows

China's trade surplus surged in May, official data showed on Sunday, as exports rose while imports showed a surprise fall.

#### **WBPOnline**

▶ Japan current account swings to surplus in April

Japan's current account was in surplus for the first time in eight months in April, with a sharp narrowing of the trade deficit and a better balance on income helping to balance the accounts.

## **▶▶▶** Currencies

#### Scoop

► NZ dollar gains as traders eye RBNZ's review, global risk appetite picks up

The New Zealand dollar gained on speculation the central bank will reiterate its projection for rising interest rates at this week's review against a backdrop of a strengthening domestic growth...

#### ICN

► Japanese yen slightly fell on Japanese data

Japanese yen fell against the US dollar after the more-than-estimated growth pace in Japan in first quarter, where Japan expanded by 6.7%...

# **▶▶▶** Top Videos

## **Bloomberg**

► China to Face More Pains, More Defaults, Howie Says

Fraser Howie, a director at Newedge Singapore and co-author of "Red Capitalism: The Fragile Financial Foundation of China's Extraordinary Rise," talks about the nation's economy, government and central bank...

#### CNBC

Euro/dollar: Sell on strength

Jonathan Webb, head of foreign exchange strategy at Jefferies Bache, says that the trend for euro is on the downside due to the ECB's "significant" measures.

## **>>> Politics**

#### **Euronews**

► Spain: Basques form human chain to demand independence vote Tens of thousands of people in Spain's northern Basque region have formed a human chain, demanding the right to hold a vote on self-determination.

#### DW

▶ Big expectations for Egypt's President el-Sissi

He's been seen as pulling the strings in Cairo since the fall of ex-President Mohammad Morsi.

## **▶▶▶** Markets

#### Yahoo! Finance

Asia stocks push to nearly three-year high, dollar edges up

Asian stocks touched their highest levels in nearly three years on Monday, basking in the glow of a record close on Wall Street after bright U.S. jobs data pointed to improving economic momentum.

#### **MarketWatch**

Gold drifts higher as data flow dries up

If last week's full lineup of economic news failed to break gold out of its trading range, there didn't seem to be much hope for the Monday session.

# **▶▶▶** Opinions

### **Matt Phillips**

► The most important nine charts of a giant week for the global economy Europe continued to flirt with deflation as euro zone unemployment ticked down to 11.7%...

#### **Ed Dolan**

► <u>Broad Unemployment at New Low, Long-Term Joblessness Down, as Workers Return to Labor Market</u>

The Bureau of Labor Statistics reported today that the broad unemployment rate, U-6, fell to 12.2 percent in May.













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