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# **Press Review**





07:30 GMT, Tuesday, June 03, 2014

### **<b>FFF** Economy

### The West Australian

### Retail sales continue to flatline

The retail sector is continuing to flat line with new figures revealing only a burst of activity by Victorian shoppers kept the nation's malls in the black through April.

### China Spectator

### China's non-manufacturing PMI lifts in May

Activity in China's non-manufacturing sector increased in May at a slightly faster rate than in the previous month, according to official data.

### **Currencies**

### Sydney Morning Herald

Australian dollar lifted by RBA's more upbeat tone

The Australia dollar moved up slightly on Tuesday in the wake of the Reserve Bank of Australia's latest interest rates decision, as markets focused on a slightly more upbeat economic assessment...

#### **Business Standard**

China's yuan weakens

The Chinese yuan weakened 15 basis points to 6.1710 against the US dollar in its central parity Tuesday, according to the China Foreign Exchange Trading System.

# **Image: Top Videos**

**Euronews** 

► Spain prepares for a 'new era' of monarchy after King Juan Carlos abdicates

Spain could have a new monarch within two weeks.

### Bloomberg

### Stocks Are a Better Deal Than Bonds: BlackRock

BlackRock Chief Investment Strategist Russ Koesterich discusses ISM's twice corrected manufacturing data, its impact on the markets and his strategy for investing in June...

### **<b>Politics**

Spiegel Online International

► <u>The Democratic Deficit: Europeans Vote, Merkel Decides</u>

Before the European Parliament election last month, voters were told the poll would also determine the next Commission president.

### The Telegraph

Independent Scotland 'at least three years outside the EU'

A report commissioned by some of the UK's most eminent business leaders warns Scotland faces a "long and winding road" back into the EU...

### ►►► Markets

### MalayMailOnline

### Asia stocks pare advance after HSBC China PMI

Asian stocks pared gains as a private gauge of Chinese manufacturing missed estimates. Bonds from Australia to South Korea followed declines in US Treasuries and Indonesia's rupiah fell a fourth day.

The Hindu Business Line

Crude oil rises on US, China manufacturing data

Oil prices rose in Asian trade today on strong manufacturing data from top global energy guzzlers — the United States and China, analysts said.

## **>>>** Opinions

#### James Glynn

### Australian House Prices Take a Breather

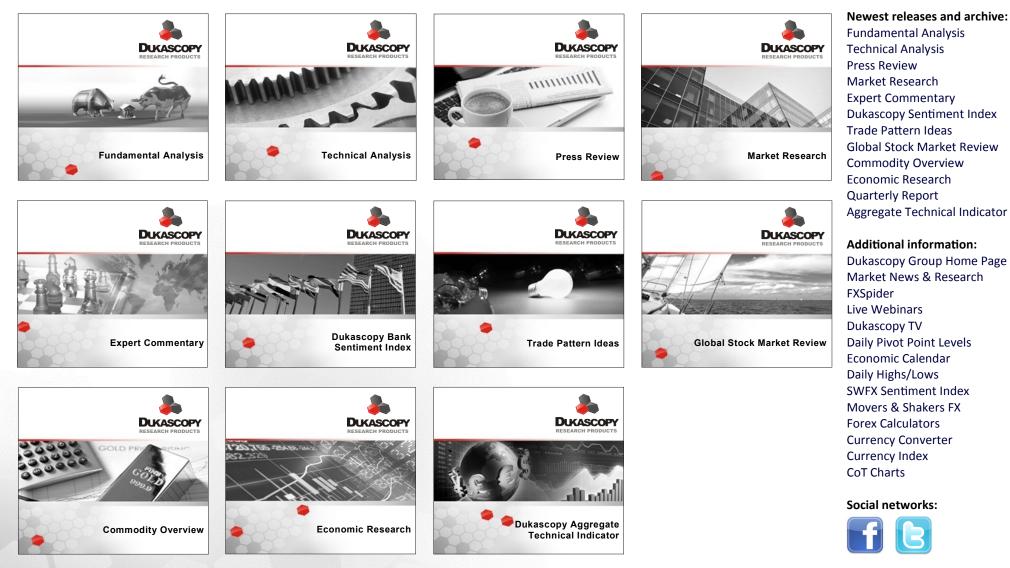
Some of the heat has come out of Australia's surging house prices, but analysts don't expect big falls ahead.

**Allison Schrager** 

### Why the federal government should help bail out Detroit

Starting last month, and continuing through July, Detroit's 170,000 creditors will vote on the terms of the "Grand Bargain" that will end the city's bankruptcy.





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