

23/05/2014



Press Review





15:30 GMT, Friday, May 23, 2014

Economy

Bloomberg

Sales of New U.S. Homes Increased 6.4% in April to 433,000 Pace

Purchases of new U.S. homes rose in April for the first time in three months as buyers took advantage of falling mortgage rates.

MNI News

Canada April CPI +2.0% Yr/Yr NSA Largest Since April 2012

Canadian inflation rose to the 2.0% Bank of Canada target in April on an annual basis, while core inflation still had a long way to go, rising to 1.4% from 1.3% the previous month, Statistics Canada reported Friday.

Description Currencies

FX Street

Euro slides to 3-month low on German data, EU election uncertainty

The euro fell to a three-month low against the dollar and a 17-month trough against the pound on Friday, after a soft German business sentiment survey added pressure on the European Central Bank to ease policy next month.

Pound Sterling Live

Pound Sterling (GBP) Loses Bullet-Proof Status: Steady Against Euro BUT Down vs US Dollar Today

The British pound (GBP) exchange rate complex is under pressure...

Image: Second S

Euronews

► <u>Voting for European elections underway in Ireland and Czech Republic</u> Voting is underway in Ireland and the Czech Republic for the second day of the European elections.

CNN

MA commuters urged to 'Use Yah Blinkah'

Massachusetts DOT grabbed the attention of drivers when an electronic highway sign urged people to "Use Yah Blinkah."

Politics

Reuters

Putin seeks better ties with West but blasts U.S. over Ukraine

President Vladimir Putin said on Friday he wanted better ties with the West but fiercely criticized U.S. policy onUkraine and the global economy...

The Telegraph

Ukip 'earthquake' rocks Labour and Tories in Elections 2014

David Cameron says he shares the "frustration" of voters who backed Nigel Farage's party after Ukip surged to victory in councils across the country.

►►► Markets

The Hindu

Gold drops Rs. 100 despite RBI easing imports

Domestic gold price continued to react after a fall of Rs. 780 on Thursday following Reserve Bank of India's (RBI) announcement easing gold imports and allowing more institutions to import it.

MarketWatch

European stocks wobble; German Ifo data disappoint

European stocks swung between small gains and losses Friday, after a fall in German business confidence prompted investors to assess the chances of action by the European Central Bank.

Blogs

Yves Smith

Widespread Signs of Credit Market Froth

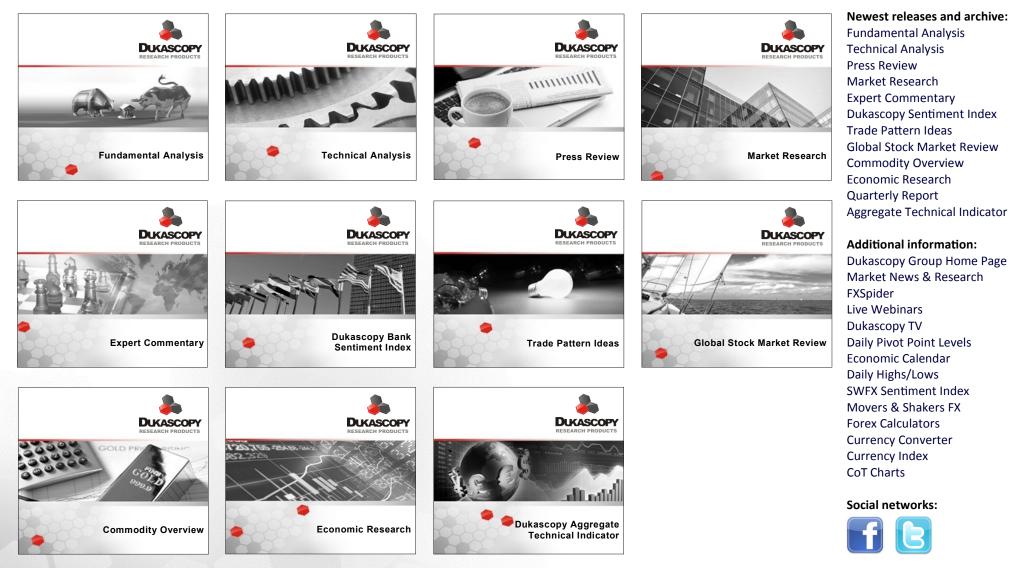
In the runup to the crisis, all it took was reasonably attentive reading of the Financial Times to discern that Things Were Going to End Badly.

Tyler Cowen

Marc Andreessen on net neutrality

So, I think the net neutrality issue is very difficult. I think it's a lose-lose.





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