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Press Review





07:30 GMT, Tuesday, May 20, 2014

▶▶▶ Economy

Spiegel

► Combatting the Crunch: ECB Plans Negative Rate on Bank Deposits
When it meets on June 6, SPIEGEL has learned, the European Central
Bank may implement a negative interest rate for financial institutions
seeking to park their money at the Frankfurt powerhouse.

The Guardian

► Bank of England's Mark Carney highlights housing market's risk to UK economy

UK housing market has 'deep, deep structural problems', says governor, and there is little the Bank can do.

▶▶▶ Currencies

4-traders

► <u>Dollar Largely Unchanged Ahead of BOJ Policy Outcome, FOMC Minutes</u>

The dollar was largely unchanged in directionless trade in Asia on Tuesday, with no fresh cues ahead of a Bank of Japan policy meeting outcome and the release of U.S. Federal Open Market Committee...

Scoop

► NZ dollar gains vs. A\$ after debt rating warning, RBA

The New Zealand dollar gained against its Australian counterpart after Standard & Poor's warned that country could lose its AAA debt rating...

▶▶▶ Top Videos

Bloomberg

► Fed Rate Hikes Are Off the Table This Year: Hartman

Wells Capital Management President Kirk Hartman discusses the outlook for U.S. stocks and his investment strategy with Angie Lau on Bloomberg Television's "First Up."

CNBC

► Oil likely to see further upside: Pro

Eugen Weinberg, head of commodity research at Commerzbank, says the oil price is likely to see further upside as supply risks begin to hit the market.

>>> Politics

EurActiv

Brussels defends track record on lobbying transparency

The European Commission has defended its track record on corporate lobbying and transparency, after accusations it used the financial crisis to increase its powers while pursuing a big business agenda.

ITAR-TASS

Russia, China urge to give up unilateral sanctions in joint statement
Russia and China intend to confront interference in domestic affairs of other
countries and urge to give up unilateral sanctions, the leaders of the two
countries said in a joint statement upon results of talks between...

▶▶▶ Markets

WBPOnline

Europe opens little changed; UK data eyed

European stocks started Tuesday's session little changed on another quiet day with regard to economic data, as traders await just UK April inflation data.

Investing.com

NYMEX crude oil eases in Asia ahead of API data, geopolitics support Crude oil prices eased slightly in Asia on Tuesday on profit taking and ahead of industry data on U.S. stocks expected to show a drawdown in crude and gasoline as the summer driving season starts and a new pipeline makes shipments easier.

▶▶▶ Blogs

Heather Timmons

► China, Russia, and Iran are having a friendly get-together to sort out security in Asia

Vladimir Putin spent most of a recent interview with Chinese state media praising the "exemplary collaboration" between Russia and China...

Daron Acemoglu, Suresh Naidu, James A Robinson, Pascual Restrepo

► Democracy causes economic development?

Many analysts view democracy as a neutral or negative factor for growth. This column discusses new evidence showing that democracy has a robust and sizable pro-growth effect.













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