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Press Review





07:30 GMT, Monday, May 19, 2014

FFF Economy

New York Times

Thailand Economy Shrinks, Prompting Worries of Recession

Thailand's economy shrank more than expected in the first quarter, data showed on Monday, as exports remained weak and months of political unrest threatened to tip the economy into recession.

Bloomberg

Swiss Reject World's Highest Minimum Wage of \$25 Per Hour

Swiss voters rejected the world's highest national minimum wage, striking down a proposal for an hourly rate of 22 francs (\$25).

>>> Currencies

FX Street

AUD/USD is listless and indecisive in mid-0.9300 range

AUD/USD is paralyzed close to its opening level as the pair started a new trading week at 0.9366 and moved marginally low to current level of 0.9361.

Bloomberg Business Week

Yen Gains to Two-Month High Versus Dollar Amid Risk Aversion

Japan's currency strengthened to a two-month high versus the dollar as fighting in Ukraine and anti-China violence in Vietnam prompted demand for safety.

Image: Top Videos

ABC

What does Modi's victory mean for India's economy

It is now just a matter of hours before the world's most populous democracy finds out who will make up the next government.

BBC News

At the secret training base of Ukraine's militias

An armed militia group in eastern Ukraine has given the BBC exclusive access to its training camp.

>>> Politics

The Wall Street Journal

Vietnam Moves to Quell New Anti-China Protests

Security Forces Overcome Renewed Protests as China Evacuates Thousands.

The Telegraph

Iran's president says internet controls must go

Iran's President Hassan Rouhani has launched a series of outspoken attacks on the country's hardline security forces after being angered that one of his addresses on freedom of speech was taken off the air at the behest of his rivals.

►►► Markets

Reuters

AT&T makes bet on video with \$48.5 billion DirecTV bid

AT&T Inc plans to pay \$48.5 billion to buy DirecTV, in the latest sign that the wireless industry and the U.S. television market are set to converge as customers consume more video on their mobile devices.

Kansas City Star

Asian stocks lower on weak China housing data

Asian stock markets were mostly lower Monday after China reported a weak increase in housing prices.

Blogs

Jason NG

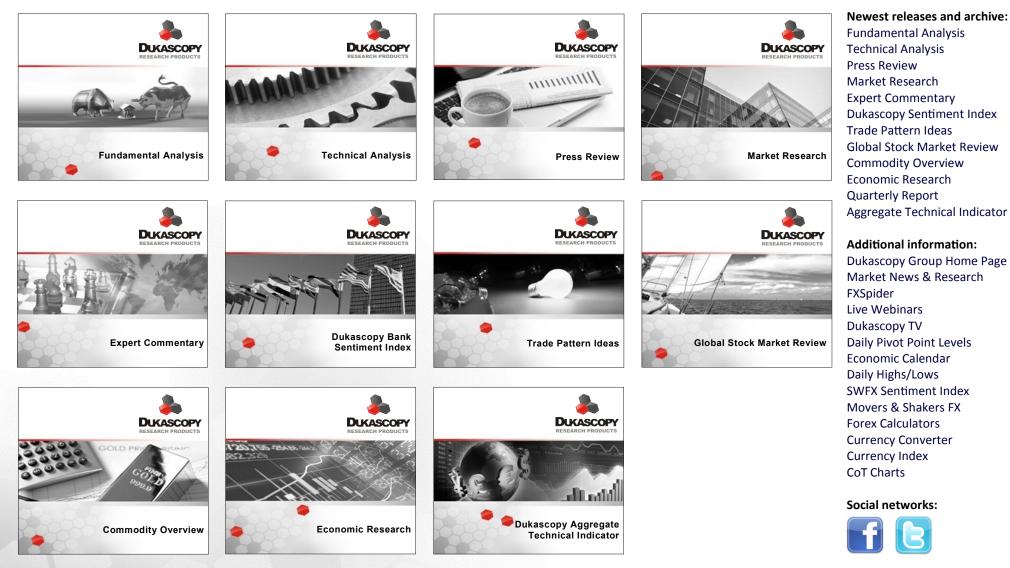
Strong Growth, Surging Credit May Push Malaysia to Raise Rates

Malaysia's central bank is expected to begin raising interest rates soon for the first time in three years as the economy grew much faster than expected in the first quarter and credit continues to swell.

Daron Acemoglu, Suresh Naidu, James A Robinson, Pascual Restrepo ► Democracy causes economic development?

Many analysts view democracy as a neutral or negative factor for growth.





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