

16/05/2014



# **Press Review**





07:30 GMT, Friday, May 16, 2014

# **<b>Economy**

#### **NWI Times**

# Yellen: Small businesses are driving job growth

Federal Reserve Chair Janet Yellen is spotlighting the fact that U.S. small businesses have accounted for more than half the job gains during the nearly 5-year-old economic recovery.

# **Emerging Markets**

## China rides to Russia's rescue with investment plan

The decision by a joint venture between Russia and China to invest up to \$2bn in key infrastructure projects will relieve the pressure on the Russian government to attract funds to offset the massive flight of capital

# **Currencies**

#### **Market Pulse**

USD/JPY Below 101.50 on Haven Bid

The yen headed for its first back-to-back weekly gain in more than three months as weakness in some of the world's biggest economies spurred demand for havens.

## Top Equity

## EUR/USD is on the verge of crucial breakthrough

EUR/USD is sidelined with light bullish bias as the pair started Asian session at 1.3708 and climbed to current level of 1.3719.

# **Image: Second S**

#### Euronews

Five go live in EU Commission President TV debate

Fight night in Brussels. The five rivals for Europe's top job went head to head for the first time in a TV debate on Thursday.

# Yahoo! Finance

# The 'mystery' of falling interest rates explained

Global bond rates have fallen to their lowest levels of the year as central bankers signal their determination to get the world's largest economies out of their slumps, the Wall Street Journal reports.

# **<b>>>>** Politics

# The Economist

Into battle

The fighting does not admit to the name and it is low-intensity, but people are dying. It has elements of an insurgency, a civil war, foreign intervention and an information war.

#### **Equity Masters**

## Focus areas for the new government

The general elections are over and if opinion polls are anything to go by, the country will have a stable government. This would be good news, as a clear majority would enable it to take the tough decisions needed to...

# ►►► Markets

## The Jakarta Post

Asia stocks sunk by mixed reports on world economy

Asian stocks sank Friday as markets took a cue from Wall Street, which had a big sell-off after a batch of mixed reports on the global economy.

#### Reuters

## Gold below \$1,300; platinum heads for best week in 3 months

Gold struggled below \$1,300 an ounce on Friday as U.S. jobs and factory data indicated brighter prospects for the economy, hurting the metal's appeal as an investment hedge.

# **Blogs**

## William Pesek

## How Obama Can Justify His Peace Prize

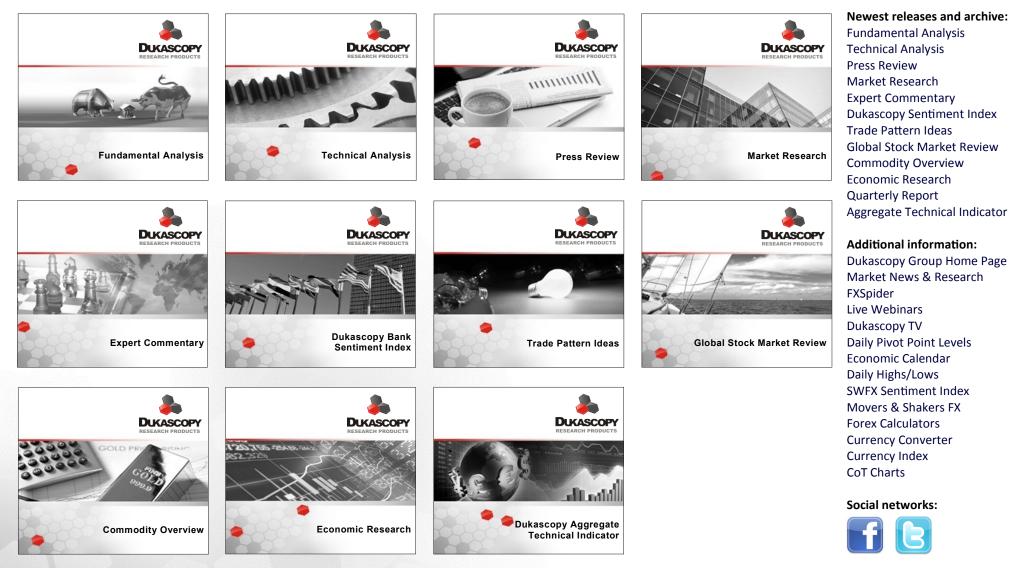
When Nouriel Roubini ranks the geopolitical flashpoints that could rock global markets, Russia's Ukraine adventure doesn't top the list.

## **Mickey Levy**

## ECB: An appropriate monetary policy

As banks repay their loans from the Long-Term Refinancing Operation, the ECB's balance sheet is shrinking. This column argues that, given the slow recovery and sustained low inflation, the ECB should replace its bank lending programme with guantitative easing.





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