

14/05/2014



Press Review





15:30 GMT, Wednesday, May 14, 2014

▶▶▶ Economy

HITC Business

▶ BoE plays down earlier rate hike expectations

Bank of England (BoE) Governor Mark Carney played down expectations of an early rate hike, despite signs of a pickup in the U.K.'s economic recovery.

Hinhuanet

► Eurozone industrial production slightly down in March

The eurozone's seasonally adjusted industrial production fell by 0.3 percent in March compared with February, Eurostat, the statistical office of the European Union (EU), said on Wednesday.

▶▶▶ Currencies

Investing.com

► Dollar Buying Dries Up Though Sterling Remains Exceptional

There has been no follow through US dollar buying after yesterday's push which saw the euro fall to its lowest levels since early April and the yen ease to seven day lows.

FX Street

► GBP/USD Forecast: down on diminishing chances of a rate hike

Pound sheds its intraday gains after the release of local employment data, showing unemployment rate fell as expected down to 6.8% a 5-year low, while wage growth was mild weak.

▶▶▶ Top Videos

Euronews

► Turkey: hope of finding new survivors fades after mining disaster

Rescuers pulled more dead and injured from a coal mine in western Turkey after an explosion killed at least 200 people and trapped scores more.

Bloomberg

▶ <u>U.K. Unemployment at 5-Year Low: Bloomberg Brief</u>

Bloomberg's Adam Johnson has your morning brief of overnight news covering the most important global developments, market news and data on Bloomberg Television's "Bloomberg Surveillance."

>>> Politics

China Daily

► Stop fueling maritime provocation, Beijing tells Washington

Beijing described Washington's latest remarks on the South China Sea on Tuesday as "inspiring belligerency" after US Secretary of State John Kerry said China's use of an oil rig in its territorial waters was provacative.

ALJAZEERA

Ukraine bank closures in Crimea hit residents

Thousands of people in Crimea have no access to their savings after Ukraine froze bank accounts following the region's vote to join Russia.

▶▶▶ Markets

The Washington Post

► European Stocks Decline on Earnings Reports as Mediaset Retreats

European stocks fell, after the Stoxx Europe 600 Index climbed yesterday to a six-year high, as investors weighed earnings and equity valuations. U.S. index futures were little changed, while Asian shares climbed.

The Wall Street Journal

U.S. Fires Gun on Crude Exports

Quite the stir in Seoul, where U.S. Energy Secretary Ernest Moniz said the government is considering relaxing federal laws banning crude-oil exports.

▶▶▶ Blogs

John Lloyd

Eurovision's Conchita brings out Russia's worst and Europe's best

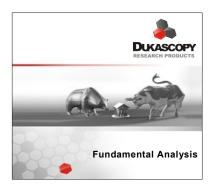
The most complicated thing said over this past weekend by a public figure came from the perfectly rouged lips of the winner of the Eurovision song contest. Conchita Wurst.

Niranjan Rajadhyaksha

► Green shoots in equities

Indian equity prices have been on a roll over the past few days. Analysts are divided over the question of whether this is because of the growing probability of Narendra Modi getting a clear electoral mandate.













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