

28/04/2014



Press Review





15:30 GMT, Monday, April 28, 2014

Economy

CNBC

Japan retail sales rise at fastest pace in 17 years before tax hike

Japanese retail sales rose in March at their fastest pace in 17 years as consumers went on a shopping spree before a national sales tax hike took effect on April 1, setting the stage for a decline in consumer spending the following month.

Wall Street Journal

▶ U.S. Pending Home Sales Rise 3.4% in March

A gauge of upcoming home sales ticked higher in March after eight straight months of declines, a sign the sector could be pulling out of its malaise.

Currencies

Reuters

Euro firm on expectations of inflation uptick, dwindling cash

The euro rose to a two-week high against the dollar on Monday, aided by higher money market rates and expectations inflation in the euro zone...

FX Street

USD/CHF sank below 0.88 reaching 0.8777 low

USD/CHF managed to appreciate in the morning posting 0.8825 session high from 0.8804 at the open, but the stronger demand on the euro translated to the USD sell-off

Image: Top Videos

ABC

Flight 370 Aerial Search Suspended; Search Efforts Focusing Underwater

The aerial search for missing Malaysia Airlines Flight 370 is being suspended, with underwater search efforts expanding, Australian Prime Minister Tony Abbott said today.

CNN

Ukraine crisis: Who will blink first, Vladimir Putin or the West?

Russia's seizure of Crimea last month may have unfolded with a lightning quickness, but Vladimir Putin

Politics

Bloomberg

U.S. Said to Sanction Seven Russians, 17 Companies

The Obama administration will sanction seven Russians and 17 companies, including some involved in the financial, energy and infrastructure sectors, according to a congressional official briefed on the actions.

The Guardian

Israel risks becoming apartheid state if peace talks fail, says John Kerry

The US secretary of state, John Kerry, has warned in a closed-door meeting that Israel risks becoming an "apartheid state" if US-sponsored efforts to reach an Israeli-Palestinian peace settlement fail.

►►► Markets

CNBC

Bitcoin price slips as China steps up regulation

The price of bitcoin lost 14 percent over the weekend as one the largest bitcoin exchanges in the world confirmed that transactions have been affected by a clampdown from the Chinese government.

BloombergBusinessWeek

European Stocks Are Little Changed Amid Deals, Russia Sanctions

European stocks were little changed as companies from AstraZeneca (AZN) Plc to Bayer AG rose amid an increase in mergers-and-acquisitions activity, offsetting new U.S. sanctions against Russian individuals and companies.

Blogs

Chuck Jaffe

Investors double down on dumb idea

Right now, however, they may be avoiding one of their bad traits by actually doing something worse.

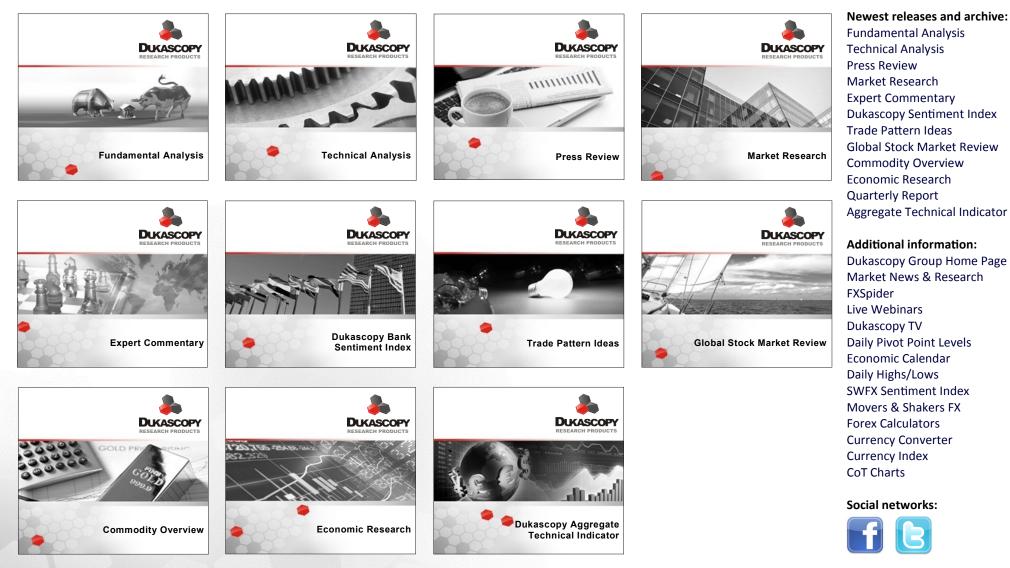
Paolo Manasse

► <u>Wages, Productivity and Employment in Italy: Tales From a Distorted</u> <u>Labor</u>

Italy's labour market productivity has been stagnating in the past decade despite numerous reforms.

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