

17/04/2014



# **Press Review**





15:30 GMT, Thursday, April 17, 2014

# **<b>Economy**

#### The Globe And Mail

Higher energy costs push inflation rate to 1.5% in March

A big jump in energy costs and cigarette prices helped push up Canada's inflation rate to 1.5 per cent last month, matching the highest level in the annualized consumer price index in almost two years.

## Xinhuanet

### Japan's consumer confidence drops 1.0 pct in March

Japan's consumer confidence in March dropped 1.0 point from the previous month, down to its lowest level since August 2011, local media reported Thursday.

# **<b>Description Currencies**

### Daily FX

### EUR/AUD Bottom Developing as EUR/JPY Holds 139.90-143.75

We're headed into a long holiday weekend in Europe and North America, leaving market participants needing more liquidity for sustainable trend shifts.

### XE

### EUR/USD Bulls Return As Candlesticks Signal Potential Recovery

EUR/USD is making another run on the 1.3840 mark following a couple of Doji formations near key support at 1.3800. The candlesticks suggest some hesitation amongst the bears, which may be the precursor...

# **Image: Top Videos**

### CNN

▶ What is the end game for Vladimir Putin?

Foreign affairs experts Fareed Zakaria and Christiane Amanpour join Bill Weir.

### Yahoo! Finance

### Investors: Ignore Ukraine, Watch Rates, Buy Blue C

Financial Advisor Kevin Myeroff doesn't worry about Russian saber-rattling, but he does fear rising interest rates may slam bonds. And he thinks big company stocks will thrive.

# **Politics**

### CBS News

# Putin insists no Russian troops in eastern Ukraine

Russia's President Vladimir Putin on Thursday dismissed claims that Russian special forces are fomenting unrest in eastern Ukraine as "nonsense," but expressed hope for success of four-way talks on settling the crisis.

### Businessweek

Germany's Merkel Gets Tough on Russia

Angela Merkel wasn't in a hurry to inflict economic pain on Moscow. Cautious, pragmatic, and mindful of her country's business ties to Russia...

# ►►► Markets

### **FOREX News**

WTI Crude – Back Above 104.0 But Fundamental Support For Further Gains Remain Weak

WTI prices behaved as we expected yesterday. Prices tanked after peaking above 104.5 following a surprise bullish push during European session even though there was very little reasons to justify the push.

### The Street

### European Stocks Slip on Lackluster Earnings, Ukraine Violence

European stock indices headed lower on the final day of trading before the Easter break as violence in Ukraine conspired with a string of lackluster

# **Blogs**

### Barry Eichengreen

Exiting a low-interest rate world

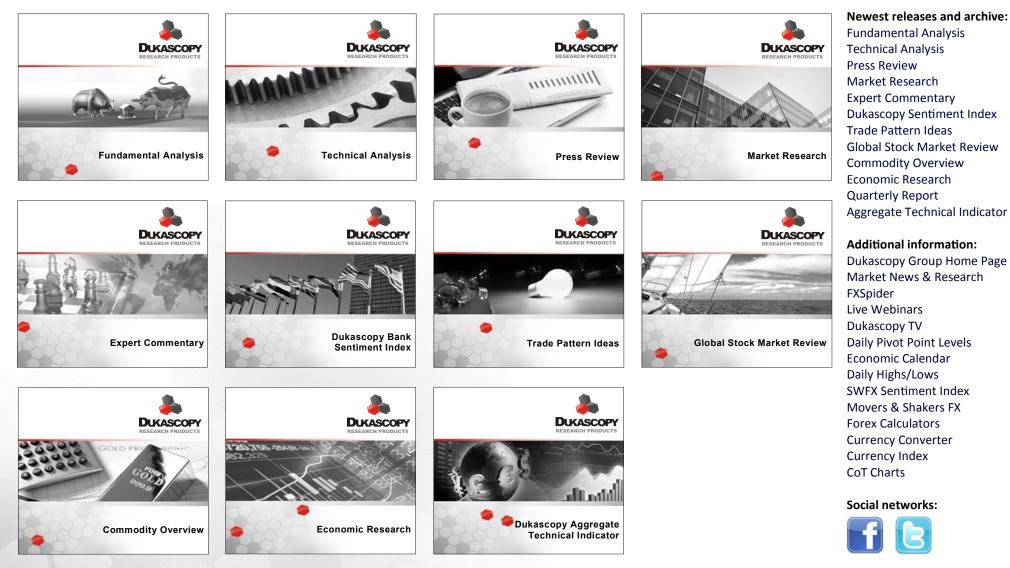
Two of the world's most prominent economic institutions, the International Monetary Fund (IMF) and former US treasury secretary Larry Summers, recently warned that the global economy...

# Anne-Laure Delatte, Julien Fouquau, Richard Portes

Derivatives and the Eurozone sovereign debt crisis

In retrospect, it is striking that the sovereign bond spreads of peripheral Eurozone countries surged while the economic conditions were gradually deteriorating.





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