

18/03/2014



# **Press Review**





08:30 GMT, Tuesday, March 18, 2014

# **<b>Economy**

#### The Australian

#### Rates to sat on hold 'for some time', Reserve Bank minutes show

The Reserve Bank of Australia says the official cash rate could stay on hold "for some time" if the economy evolves broadly as expected, its March meeting minutes show.

### **CBS News**

### Yellen to put Fed's new leadership on display

The Janet Yellen era at the Federal Reserve begins in earnest this week with a two-day meeting, a policy statement and fresh economic forecasts.

# **<b>Description Currencies**

#### 4-traders

China Says Weak Yuan Not Aimed to Aid Exporters

Recent weakness in China's currency is not a deliberate attempt to support the country's exporters, the Ministry of Commerce said Tuesday.

### Scoop

### NZ dollar holds gains as RBA affirms optimism about Aussie

The New Zealand dollar held gains in local trading after board minutes from the last Reserve Bank of Australia meeting were sufficiently upbeat to affirm investors' views on the growing strength of Australia's economy.

# **Image: Top Videos**

#### **Euronews**

Russia could face more EU sanctions over Crimea

Thirteen Russians and eight Crimeans have been hit by asset freezes and travel bans after EU foreign ministers agreed on sanctions against the political and military figures at a meeting in Brussels.

# Bloomberg

# Putin Using Crimea as Leverage on Ukraine: Herbst

Former U.S. Ambassador to Ukraine John Herbst talks about Russia President Vladimir Putin's decision to recognize Crimea as an independent state after placing troops in the region.

# **<b>Politics**

# CNN

# Ukraine 'will never accept' Crimea annexation, President says

Western powers slapped sanctions on more than two dozen Russian officials and their allies in Ukraine's Crimea region on Monday, while Ukrainian officials vowed they would never accept the territory's annexation by Russia.

# DW

## Obama tells Abbas he must take 'risks' for peace with Israel

US President Barack Obama has told Palestinian leader Mahmoud Abbas he must take risks to forge peace with Israel. The two held talks in the White House on US-brokered Middle East peace negotiations.

# ►►► Markets

### WBPOnline

Gold stays in red ahead of Fed

Prices of gold fell on Tuesday, tracking losses posted in the prior session, with markets cautious ahead of the Federal Reserve meeting starting later in the day.

### Investing.com

## Asian shares gain as markets brush off Ukraine tension, Nikkei up 1%

Asian stocks gained Tuesday, with Japan leading the region up, as concerns over the situation in Ukraine and any possible disruption of crude supplies from Russia, the world's top oil producer, eased.

# **Blogs**

**Olivier Accominotti, David Chambers** 

The returns to currency speculation: Evidence from Keynes the trader

John Maynard Keynes traded currencies using a discretionary and fundamentals-based strategy. This column shows that he underperformed rules-based carry, momentum and value strategies.

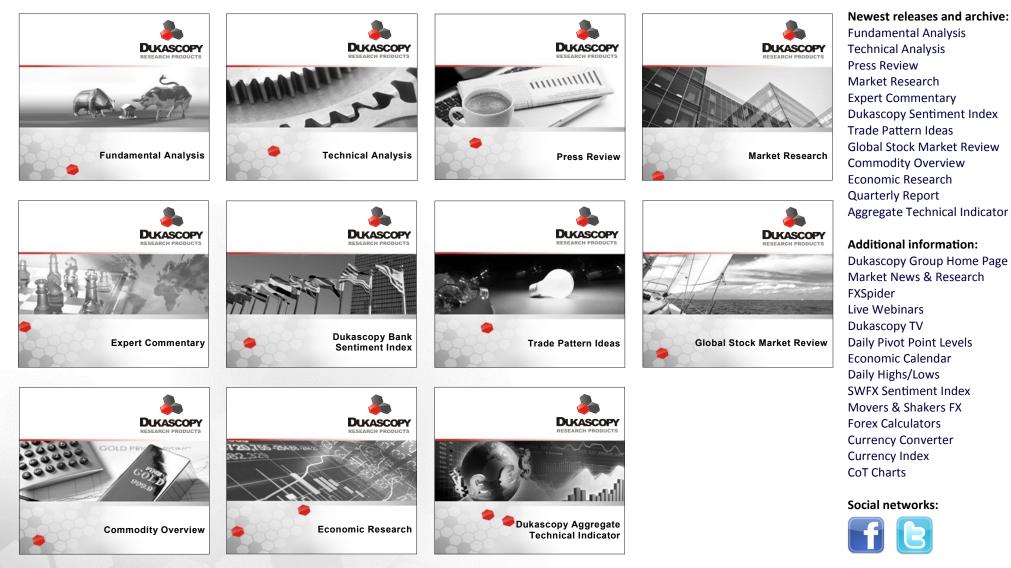
## Gwynn Guilford

► <u>Despite China's exchange-rate reform, its hot money woes are still scary</u> Starting today, the Chinese government allowed the yuan to trade in a 2% band around the daily "fixing" or "reference" rate (meaning, the value the <u>People's Bank of Chinasets against the dollar before trading each day.</u>)

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