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# **Press Review**





08:30 GMT, Friday, February 21, 2014

# **▶▶▶** Economy

#### **CNBC**

▶ Jack Lew: China has 'capacity' to manage shadow banking

China has the capacity to manage shadow banking which is not yet a global systemic issue, U.S. Treasury Secretary Jack Lew said on Friday.

## NewsOnJapan

► <u>Japan's Abe faces challenge to broaden recovery</u>

Japan's prime minister Shinzo Abe has ticked off the easy items on his todo list for economic revival.

# **▶▶▶** Currencies

#### News.com.au

► Australian dollar bouncing back from China PMI losses

The Australian dollar is higher, recovering some of the losses made after the release of weak Chinese manufacturing data.

## **Fxstreet**

▶ USD/JPY is in recovery mode; 102.70 is in sight

USD/JPY is climbing higher during Asian hours as the pair started the day at 102.30 and moved close to the interim resistance at 102.50.

# **▶▶▶ Top Videos**

#### **Fox Business**

► Signs of a bullish outlook for housing market?

Applied Global Macro Research Economist Jason Benderly on the outlook for the housing market and economy.

## **Bloomberg**

Japan a Speeding Jet Running Out of Runway: Harris

Richard Harris, CEO of Port Shelter Investment Management, discusses the outlook for Japan's economy with Rishaad Salamat on Bloomberg Television's "Asia Edge."

# **>>> Politics**

#### France24

► West slaps sanctions on Ukraine after deadliest day of Kiev protests

More than 60 protesters were shot dead on Thursday in the deadliest day of anti-government protests in Ukraine, opposition medics said as rival sides traded accusations of sniper attacks and EU ministers tried to broker...

#### **DW**

First round of Iran nuclear talks ends in positive fashion, say parties

Talks over Iran's nuclear program have made a "good start," according to European Union foreign policy chief Catherine Ashton. A second round of talks is scheduled to begin on March 17.

# **▶▶▶** Markets

#### Reuters

Asian shares ride U.S. optimism but EM concerns remain

A brisk U.S. manufacturing survey gave Asian stocksmarkets a lift on Friday and bolstered the dollar, though underlying concerns about China's economic growth kept investors from rushing to buy some emerging market shares.

# Investing.com

► NYMEX crude oil prices mixed with weak demand noted

Nymex crude prices fluctuated between small gains and losses during morning Asian trade on Friday on falling demand and higher U.S. supplies.

# ▶▶▶ Blogs

## **Gwyn Guilford**

Five charts to explain China's shadow banking system, and how it could make a slowdown even uglier

"China's shadow banking system"—it just sounds scary, doesn't it? And the explosion of risky, undisclosed loans in China's financial system since...

#### Marc Chandler

► FOMC Minutes and Thoughts on Forward Guidance

As high income economies improve and the financial sectors stabilize, central bankers understandably and rightly, want to move away from the unorthodox policies that were necessary to avoid an even larger collapse...













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