

14/02/2014



# **Press Review**





## **<b>Economy**

#### **The Wall Street Journal**

### Euro-Zone Recovery Picks Up Slightly

The euro zone's fragile recovery improved modestly in the final quarter of 2013, but the expansion remained well below the pace needed to make a dent in near record-high unemployment or alleviate debt...

## **Forex Crunch**

## Canadian manufacturing sales badly disappoint

The volume of Canada's manufacturing sales dropped by 0.9% in December, much worse than a rise of 0.2% expected. The figure is watched by loonie traders. Core sales fell 0.6%.

## **<b>Description Currencies**

## Daily FX

Moment of Truth for European Currencies

USD/JPY has come under further pressure since failing on Wednesday near the 38% retracement of the year-to-date range at 102.55...

## Investing.com

USD/CAD edges lower, Canadian data disappoints

The U.S. dollar edged lower against its Canadian counterpart on Friday, as downbeat Canadian manufacturing sales data dampened demand for the loonie, but investors were still eyeing upcoming U.S. economic reports.

## **Image: Top Videos**

### CNN

Why chocolate will never taste the same again

It's cocoa season across the southern half of the Ivory Coast. The pods are ripe for picking, some turning from green to yellow, like bananas.

### BBC

Are laws protecting French workers stalling the economy?

President Hollande has staked his reputation on trying to cut unemployment from its record levels.

## **Politics**

The New York Times

Obama Raises Minimum Wage for Contract Workers

President Obama signed an executive order on Wednesday to raise the minimum wage to \$10.10 an hour from \$7.25 an hour for federal contract workers starting in 2015, a promise he made in his State of the Union address last month.

## Zero Hedge

Shinzo Abe's Nationalist Strategy

The world is now beginning to realize Japanese Prime Minister Shinzo Abe's true intentions.

## ►►► Markets

### MarketWatch

Why your stocks will likely fall on Valentine's Day

Here's the achy breaky heart truth: A stock doesn't know you own it and doesn't care about you. It doesn't swoon when you buy it or cry when you sell.

## Safe Haven

## Gold Soars Through \$1300

Gold has now rallied over 10% since December 31. This, in the words of one analyst who achieved widespread publicity was meant to be "a slam-dunk sell".

## **Blogs**

John Hooley, Glenn Hoggarth, Yevgeniya Korniyenko

Foreign bank lending during the Crisis

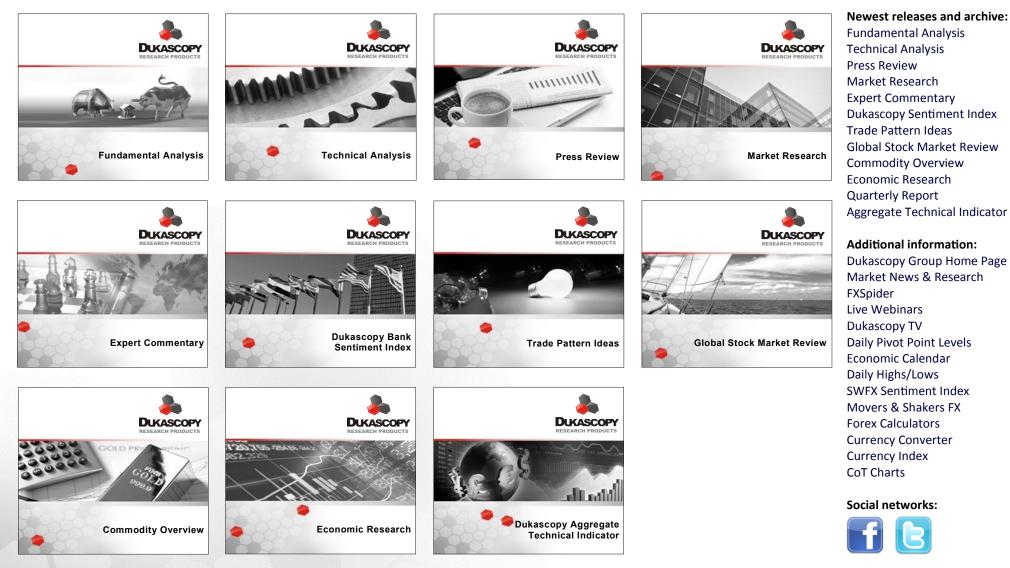
Foreign banks contribute potentially large longer-term benefits to their host economies (see, for example, Claessens and van Horen 2012).

## Sidin Vadukut

## Whose salary is it anyway

So I was this close to writing a somewhat flippant instalment of Cubiclenama based on the Indian Premier League (IPL) auctions and my self-worth...when my brain suddenly had a devastating Sochi 2014 figure skating moment.





#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.

Dukascopy Bank SA, Route de Pre-Bois 20, International Center Cointrin, Entrance H, 1215 Geneva 15, Switzerland tel: +41 (0) 22 799 4888, fax: +41 (0) 22 799 4880