

12/02/2014



# **Press Review**





# **<b>FFF** Economy

### BBC

## Mark Carney set to adjust Bank interest rate policy

Bank of England governor Mark Carney is set to overhaul his flagship forward guidance policy on interest rates after just six months.

#### MNI

#### BOJ Kuroda Urges Government To Strengthen Fiscal Health

Bank of Japan Governor Haruhiko Kuroda Wednesday urged the government to steadily strengthen the country's fiscal health in order to avoid unintended surges in long-term interest rates.

# **>>>** Currencies

#### The Australian

Aussie rises on upbeat China trade data; US dollar steady

The Australian dollar hit a one-month high as upbeat Chinese trade data eased concern about China's economy, while the U.S. dollar held above a two-week low after Federal Reserve chief Janet Yellen offered no...

#### 4-traders

#### Dollar Confirms Longest Tumble in 3 Years After Yellen Testimony

Janet Yellen delivered her first official testimony on monetary policy before Congress as the Fed Chair this past session and the dollar notably extended its decline while equities climbed more than 1 percent.

# **Image: Second S**

#### Bloomberg

#### The European Debt Crisis Visualized

At the heart of the European debt crisis is the euro, the currency that ties together 17 countries in an intimate manner.

#### Fox Business

Deirdre Bolton on Janet Yellen, the Volcker Rule

FBN's Deirdre Bolton weighs in on Janet Yellen's testimony before Congress and the Volcker Rule.

# **<b>Politics**

## DW

US House of Representatives approves raising debt ceiling through March 2015, no strings attached

The lower house of the United States Congress has approved a measure to raise the country's debt ceiling for one more year.

#### The Guardian

Party big guns to rule out currency union with Scotland

Scotland's hopes of keeping the pound will come under attack from George Osborne, Danny Alexander and Ed Balls

# ►►► Markets

#### WBPOnline

Crude oil grows as China posts upbeat trade data

Crude oil rose to its highest level in six-weeks during Wednesday's trading session, driven by strong Chinese trade data for last month.

## Investing.com

## Asian stocks rise; Hang Seng up 1.8%

Asian stocks rose on Wednesday after widening trade surplus in China, falling industry activity index in Japan and Federal Reserve Chair Janet Yellen's reassurance that U.S. monetary authorities will keep policy accommodative.

# **Blogs**

#### **Christian R. Proano**

▶ <u>Better Capital Controls, and Less Interest Rate Hikes, Are What EMs</u> <u>Need</u>

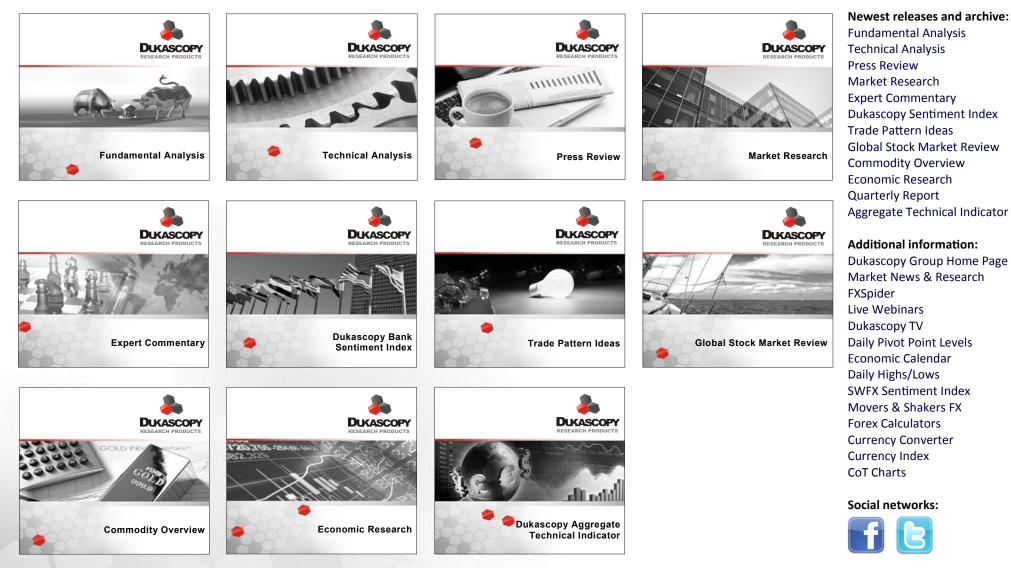
Life is tough if you are a central banker in an emerging market country. Besides dealing with your own country's macroeconomic conditions...

## Alvaro González, Leonardo Iacovone, Hari Subhash

Russian volatility: Obstacle to firm survival and diversification

Growth in Russia comes from few natural-resource-linked sectors and to a few firms; the economy is currently less diversified than it was during the Soviet times.





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