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# **Press Review**





08:30 GMT, Wednesday, February 05, 2014

# **▶▶▶** Economy

## **Bloomberg**

## ► Fed Presidents Say Stock Decline Unlikely to Derail QE Taper

Two Federal Reserve district bank presidents signaled a decline in global stock markets probably won't deter the Fed from further trimming bond buying that has pushed up central bank assets to \$4.1 trillion.

#### Reuters

#### ▶ U.S. deficit to decline, then rise as labor market struggles: CBO

he Congressional Budget Office on Tuesday reduced its estimate of the U.S. budget deficit for the current fiscal year but said sluggish economic growth and stubbornly high unemployment will cause the improvement...

## **▶▶▶** Currencies

#### News.com.au

## Australian dollar rises above 89 US cents on RBA comments

The Australian dollar has rallied after the central bank indicated the cash rate will stay unchanged for some time.

## Scoop

## ► Kiwi gains vs. A\$ as unemployment falls; US jobs data looms

The New Zealand dollar recovered ground against its trans-Tasman counterpart after falling unemployment firmed up expectations for a rate hike by the local central bank, after the Reserve Bank of Australia yesterday scotched the chance of another cut.

# **▶▶▶ Top Videos**

## **Euronews**

## ► Erdogan urges Germany to back Turkey EU bid

Visiting Berlin, Turkey's Prime Minister Recep Tayyip Erdogan has urged Germany to give greater backing to his country's bid to join the EU.

## **CNNMoney**

## ► Why the market sell-off was expected

CNN's Christine Romans explains why investors shouldn't be surprised by the recent slide in the stock market.

## **>>> Politics**

#### **BBC**

#### ▶ Libya 'destroys all chemical weapons'

Libya has destroyed all its chemical arsenal, the country's foreign minister has announced.

#### **AFP**

#### ► North, South Korea meet for talks on family reunions

North and South Korea held talks on Wednesday on resuming reunions for families separated by the Korean War -- an emotive issue that Pyongyang has been accused of exploiting as a bargaining chip.

## **▶▶▶** Markets

#### MarketWatch

## ► Gold gets back in win column after dip

Gold futures got back on track on Wednesday, as skittish investors returned from a brief buying spell in equities a day earlier to latch on to the perceived safety of the precious metal.

#### **CNBC**

## ► Asian stocks mixed; Nikkei leads gains

Asian equity markets traded mixed on Wednesday. Overnight gains on Wall Street helped stocks in Japan and South Korea rebound, with the Nikkei leading gains after posting its worst drop since June 2012 on Tuesday.

# ▶▶▶ Blogs

## **Matt Phillips**

## ► How the emerging market sell-off gets much, much worse

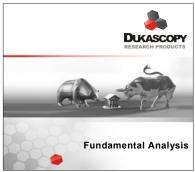
We've already said that to understand the dangers of the current sell-off in emerging markets, you need keep an eye on the corporate bond market.

#### **Otaviano Canuto**

## ► China and Emerging Markets: Riding Wild Horses

One month ago, I discussed some major risks to a slight upturn in the global economic scenario for 2014.















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