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Press Review





16:30 GMT, Tuesday, February 04, 2014

Economy

News.com.au

RBA leaves cash rate on hold at 2.5 per cent

In the latter half of 2013 Mr Stevens on several occasions said the Australian dollar was uncomfortably high. However, in recent weeks the Australian dollar has stayed below 90 US cents...

The Wall Street Journal

UK Jan Construction PMI Surges on 10-Year High in House Building

Activity in the U.K.'s construction sector expanded for a ninth straight month in January and at its strongest pace in six-and-a-half years, boosted by the sharpest expansion in residential house building in over ten years...

Currencies

Forbes

ECB Action Expected As Euro Slumps

This is an event-laden week for capital markets as watchful investors eye emerging market turmoil, American jobs data, global business surveys, and a few central bank meetings.

FX Street

GBP/USD: upward correction began

After reaching key 1.6250 area as expected, the GBP/USD managed to bounce strongly up this Tuesday, adding near 100 pips on better than expected UK Construction PMI.

>>> Top Videos

CNN

Europe's job creation problem

CNN's Richard Quest and experts discuss the role of structural reform in the job market.

BBC

'One of the most profound changes in history of internet'

The body responsible for assigning internet domain names says demand was about four times the level expected, ahead of a new rollout of suffixes.

Politics

FOX Business

U.S. Default Could Happen Quickly

The Obama administration warned on Monday it could start defaulting on the government's obligations "very soon" after hitting a limit on the national debt later this month.

Gov.uk

Prime Minister David Cameron's call with President Putin

Earlier this evening, the Prime Minister called Russian President Vladimir Putin to discuss a range of bilateral and global issues.

►►► Markets

WBP Online

US stocks set to rebound from sharp losses

US equity futures posted gains on Tuesday, signaling main indices will rebound at the open from the heavy sell-off in the prior session, with investors awaiting factory orders data.

NASDAQ

Getting Around the US Crude Export Ban

Those who seek to get around the ban on most US crude exports that has been in place for four decades are reportedly eyeing the potential to export petroleum byproducts, or condensates, instead.

Blogs

Raj Chetty, Nathaniel Hendren, Patrick Kline, Emmanuel Saez

Intergenerational mobility in the US

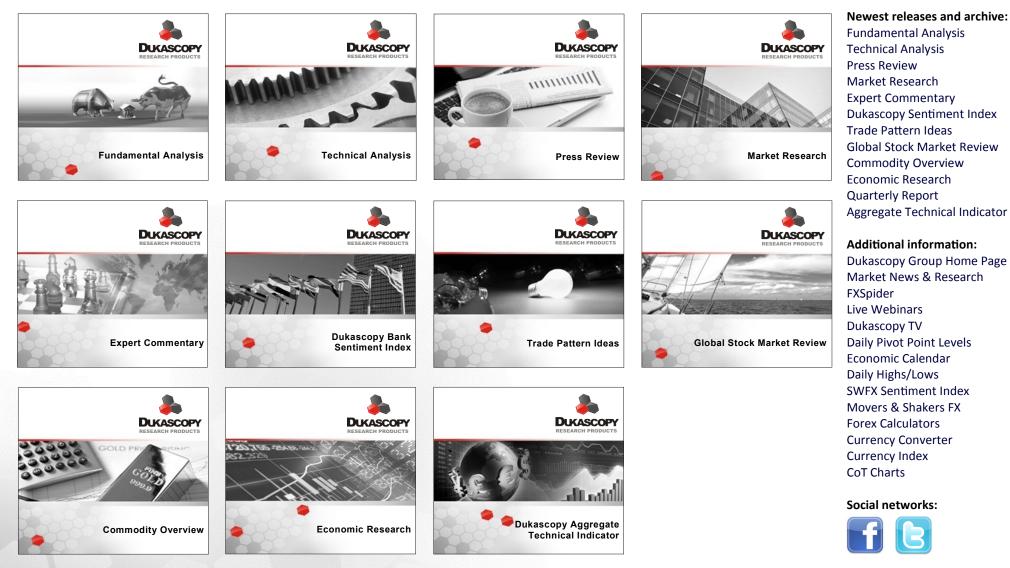
The US is often hailed as the land of opportunity, a society in which a child's chances of success depend little on her family background. Is this reputation warranted?

The Editors

An Immigration Compromise Worth Making

Instead of comprehensive immigration reform, House Republicans have produced a piece of paper.





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