



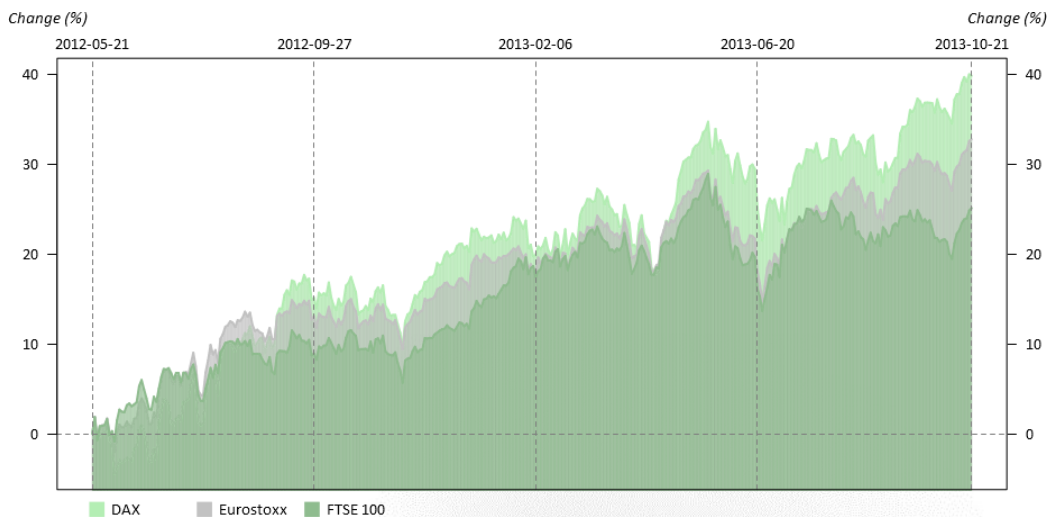
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RESEARCH PRODUCTS

21/10/2013



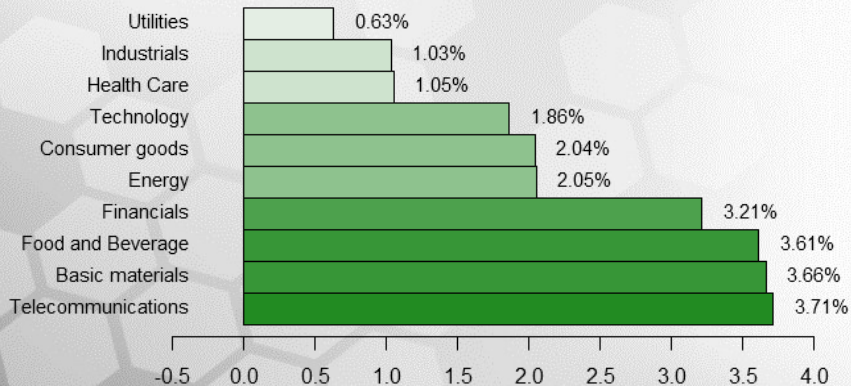
# **Weekly Global Stock Market Review**

# European shares: Eurostoxx 600

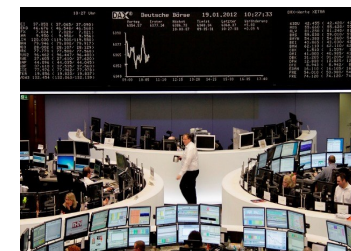


Price Changes (%)						
	Weekly	Monthly	3 Months	6 Months	12 Months	YTD
Eurostoxx	2.15	1.5	6.51	8.24	15.48	16.36
DAX	1.5	2.06	6.5	14.12	19.06	19.97
FTSE 100	2	0.62	0.61	3.2	12.18	12.57

## Industry Performance (STOXX600)



European stocks were trading in green for the second straight week and hit the highest level in five years on Friday after sound economic data on Chinese economy came out, boosting mining and luxury goods stocks. China's economy grew 7.8% on yearly basis in the third quarter, matching analyst estimates.

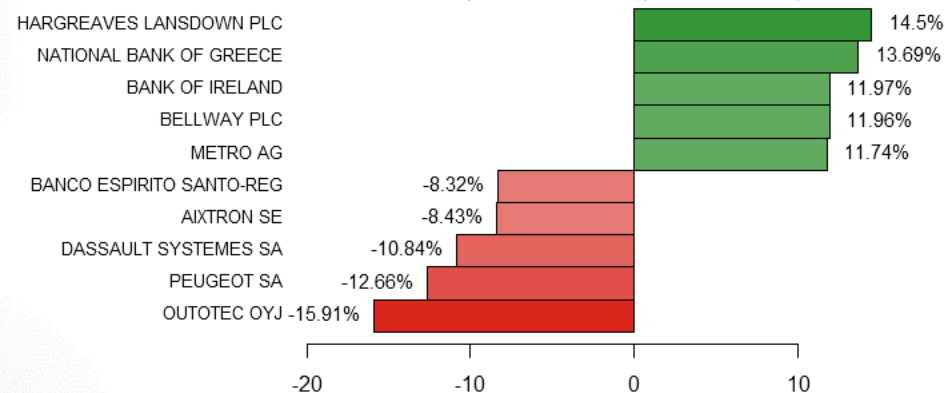


The Eurostoxx Index jumped 2.15% over the last week, closing Friday's trading session at 318.47 points. All 19 of the Eurostoxx 600 Index's industry groups advanced, with media shares rallying as much as 4.1% and utility stocks rising the least by 0.6%. Among Individual movers Hargreaves Lansdown Plc, also listed in the London Stock Exchange, was the top performer. The firm's share price hit its 52-week high last Tuesday after the investment company affirmed a record high level of assets owned by management. National Bank of Greece was also a big mover last week, as the lender saw its shares climbing 13.1% and trading above the 50-day moving average and 200-day moving average.

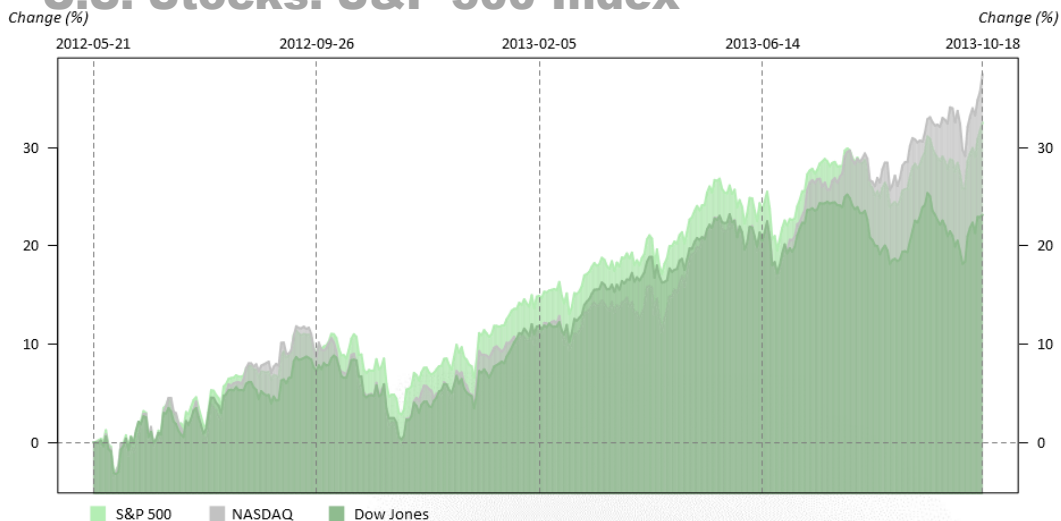
Elsewhere in the region, the German DAX Index added 1.5% to finish the week at 8,865.10 points.

Meanwhile, the British FTSE 100 Index increased 2% to finish at 6,622.58 on October 21.

## TOP performers (SXXP600)



# U.S. Stocks: S&P 500 Index



## Price Changes (%)

	Weekly	Monthly	3 Months	6 Months	12 Months	YTD
S&P 500	2.42	1.1	3.1	12.17	19.41	19.7
Dow Jones	1.07	-1.77	-0.93	5.86	13.59	13.66
NASDAQ	3.23	3.45	9.11	22.09	26.1	27.38

U.S. stock market traded firmly in the green territory, with the S&P 500 Index hitting its record high on Friday, the second consecutive day. The benchmark index snapped its biggest weekly advance in three months after better than expected earnings data offset concerns over staggering earnings growth.

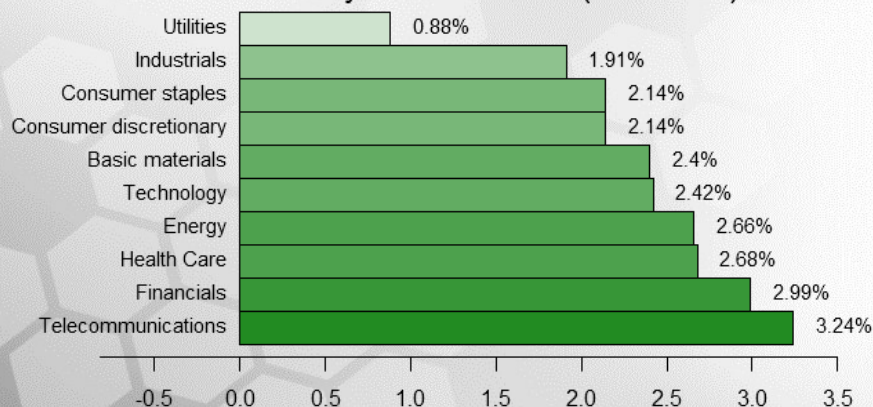


All ten industries included in the benchmark S&P 500 Index posted gains, with telecommunications shares rallying the most by 3.2%, followed by financials and health care stocks. Google Inc. was the strongest performer last week with a 16% rally. The global tech company closed last week at \$888.79 after reporting a sound fundamental performance and earnings data that topped the forecasts. However, market experts are expressing their concerns over the company's future performance, saying its profit margins are dropping due to Google diversification.

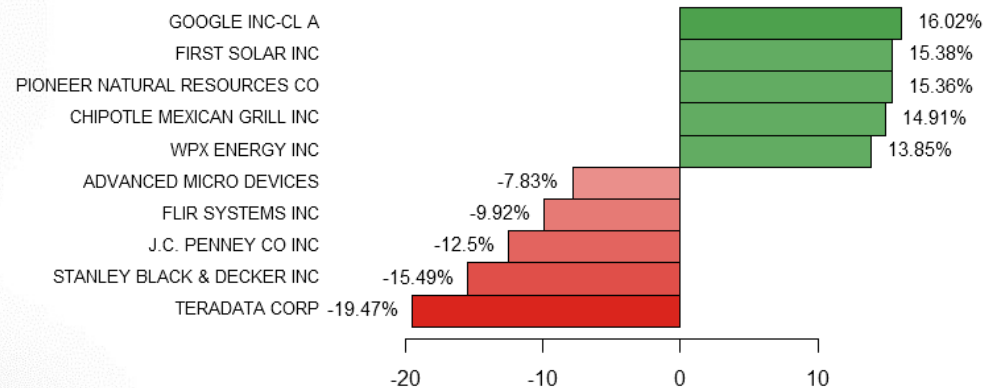
The other Dow Jones Industrial Average advanced 1.1% over the week to finish at 15,371.65 on October 18.

The NASDAQ Index jumped 3.2% for the week, posting its biggest weekly increase since mid-July.

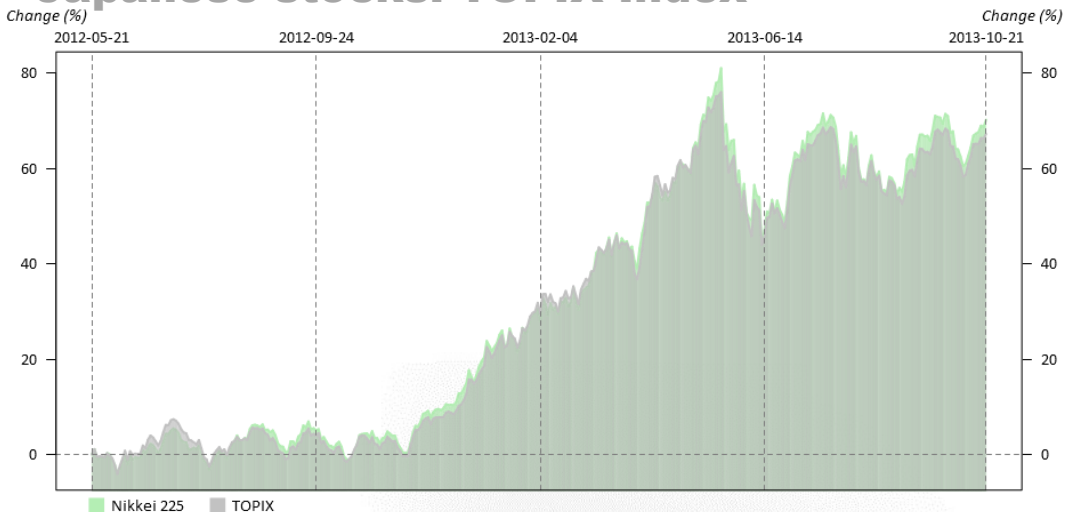
## Industry Performance (S&P 500)



## TOP performers (S&P 500)



# Japanese stocks: TOPIX Index



Japanese shares extended their weekly gains for the second straight week, as China's economic growth revived in the last quarter, bolstered by stimulus measures launched by the Chinese government. The news on China's GDP rebounding from the lowest reading in a decade pushed aside worries on the U.S. budget battle. After seven straight days of gains, the Japanese stock market inched slightly lower by the start of Thursday's trading session, yet rebounding later on that day.



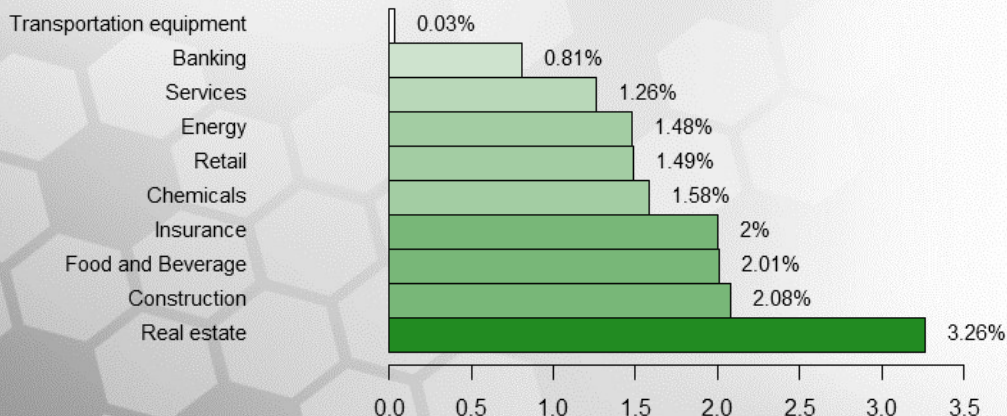
The Nikkei 225 Index advanced 2% throughout the week to close at 14,561.54 on October 18. The index hit its highest level in week on Thursday when it finished the trading session at 14,586.51 points.

Alongside to that, the broader TOPIX Index added 1.3% on week to 1,205.52. Only four out of the index's 33 sub-indices posted weekly losses, whereas metal product shares rallied the most by 5.4%. Among individual movers SMS Co Ltd was the last week's outperformer, as the website operator's stock price jumped 34% to trade at 2,534 by the end of Friday's trading session. On the downside, Aderans Co Ltd, a company that manufactures wigs and hairpieces for men and women, erased nearly 13% during the week to finish at 1,223 on October 18.

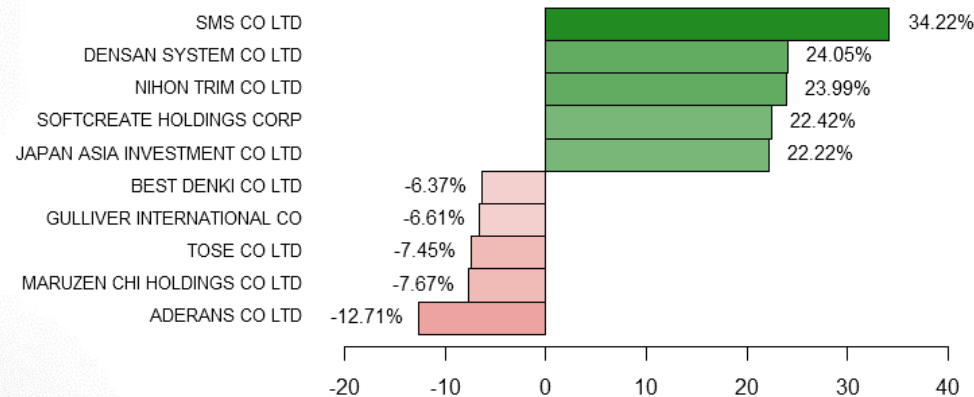
## Price Changes (%)

	Weekly	Monthly	3 Months	6 Months	12 Months	YTD
Nikkei 225	2.01	-0.33	-0.57	6.14	63.57	63.21
TOPIX	1.27	-0.54	-0.85	4.12	61.15	60.71

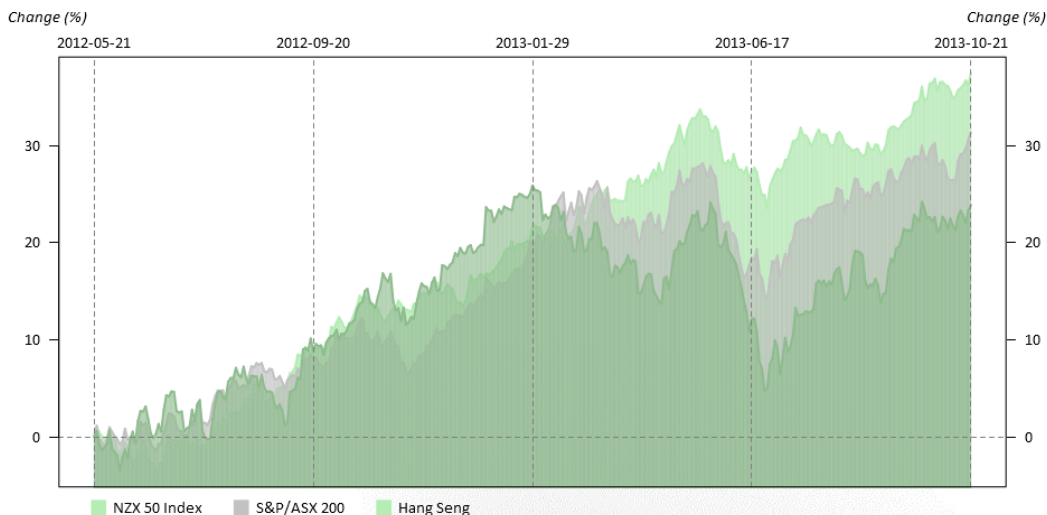
## Industry Performance (TOPIX)



## TOP performers (TOPIX)

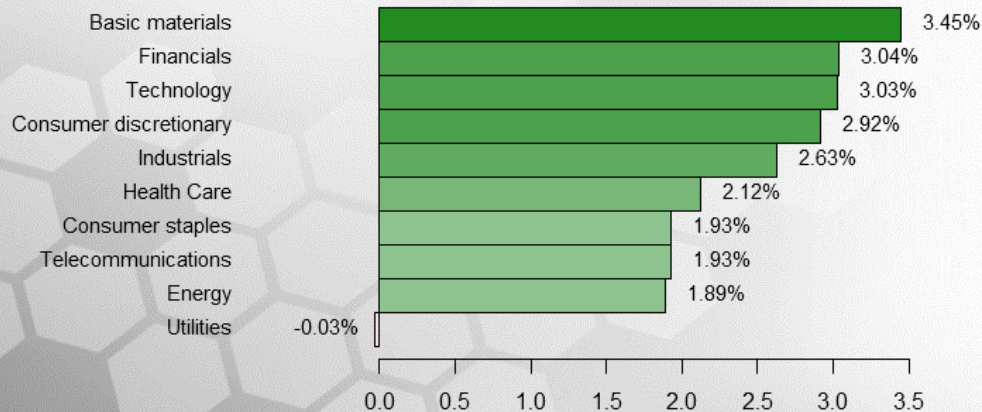


# Asia Pacific Shares: S&P/ASX 200

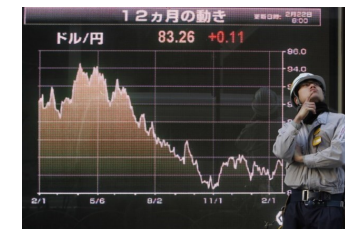


Price Changes (%)						
	Weekly	Monthly	3 Months	6 Months	12 Months	YTD
S&P/ASX 200	2.31	1.06	6.67	4.89	17.38	17.08
Hang Seng	0.95	-0.27	6.95	5.66	8.92	8.75
NZX 50 Index	1.3	1.04	4.85	5.81	20.01	20.42

## Industry Performance (S&P/ASX 200)



The Asia Pacific Stock Market edged higher throughout the last trading week, as investors went for value buying after China's GDP data pointed at recovery. In addition, investors also became more optimistic that the Fed would delay the stimulus tapering for a longer period of time under the guidance of Janet Yellen, the new Fed candidate. The U.S. stimulus program has been one of the main liquidity sources for most markets in Asia in 2013.

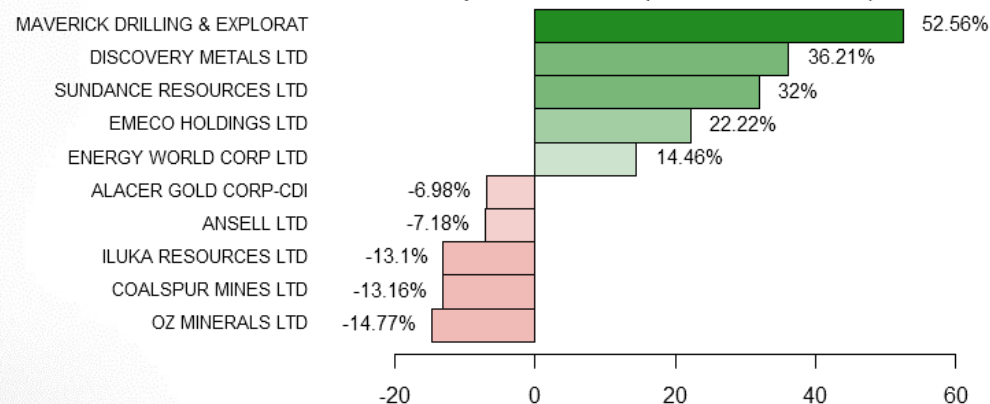


In Hong Kong city, the Hang Seng Index increased nearly 1% to close the week at 23,340.10.

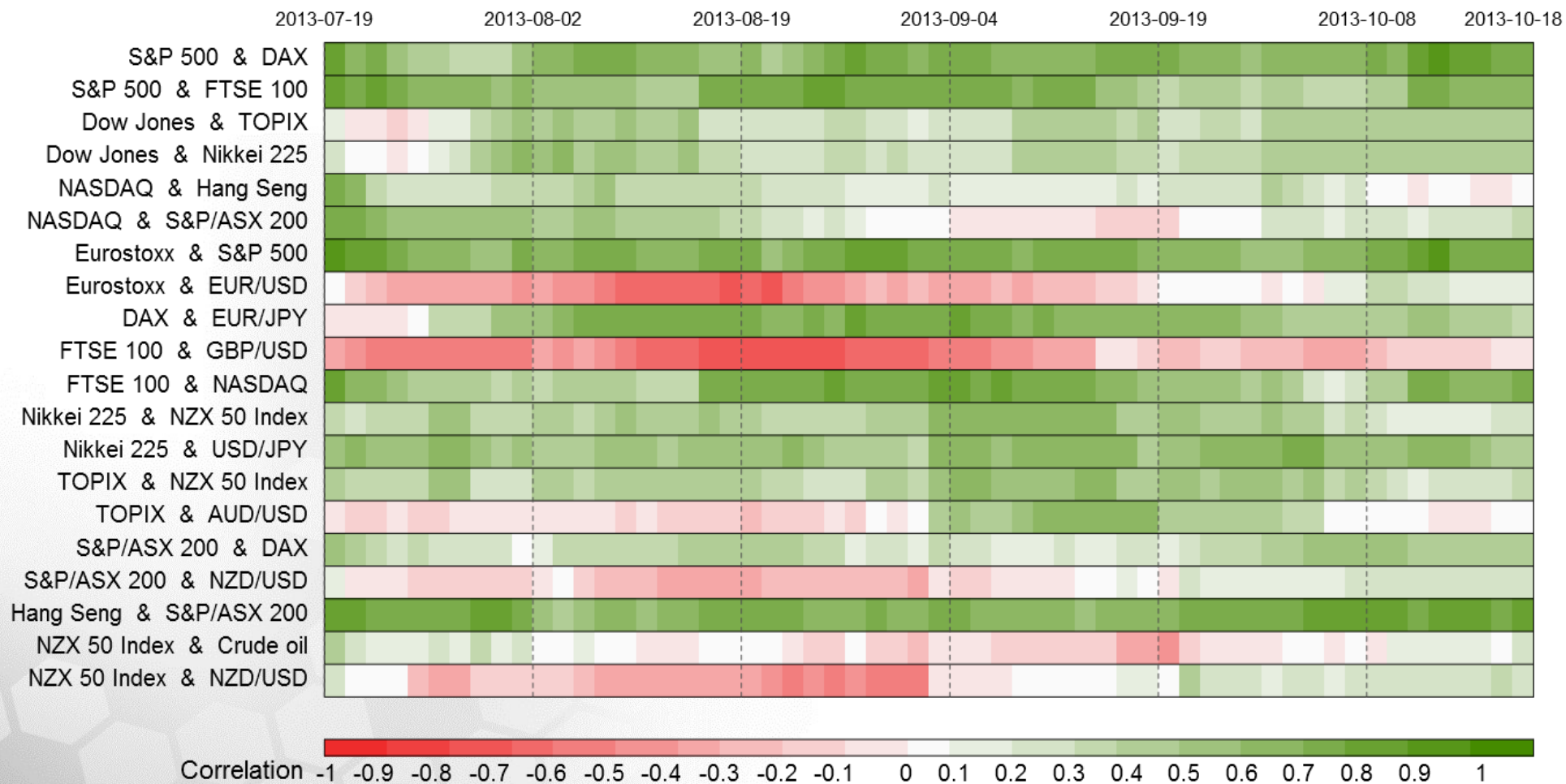
Elsewhere in the region, New Zealand's NZX 50 Index added 1.3% on week, as part of the gains was snapped on Friday, when the gauge lost as much as 0.36%.

In Australia, the S&P/ASX 200 rallied 2.3% to 5,321.47 last week, by advancing four out of the last five trading days. Nine out of ten industry groups included in the gauge climbed at least 1.8%. Friday, precious metal share prices gained the most, following an advance in bullion prices in the international market. Among the week's best performers, Maverick Drilling & Explorat Ltd, an oil and gas exploration firm, surged nearly 53% to A\$0.595. The company was joined by a new CEO Yeager Joins, the former BHP's CEO on October 14.

## TOP performers (S&P/ASX 200)

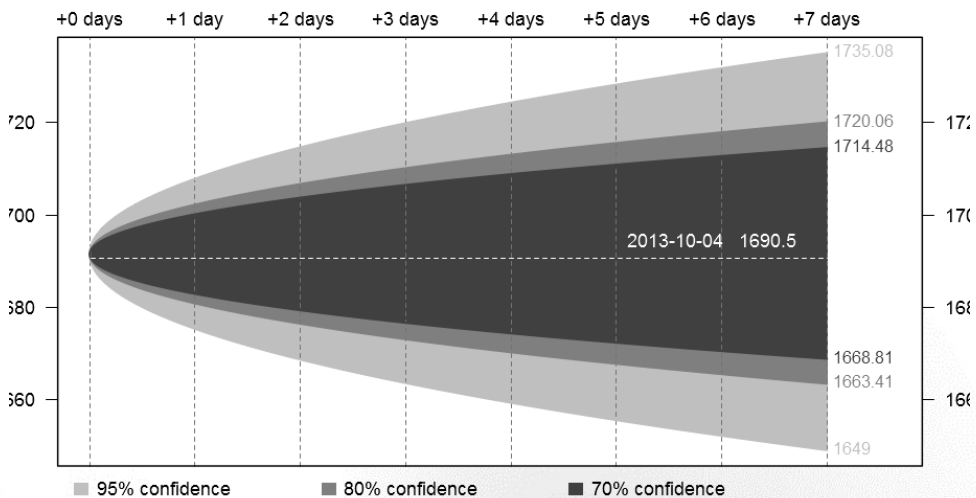


# Correlation Matrix

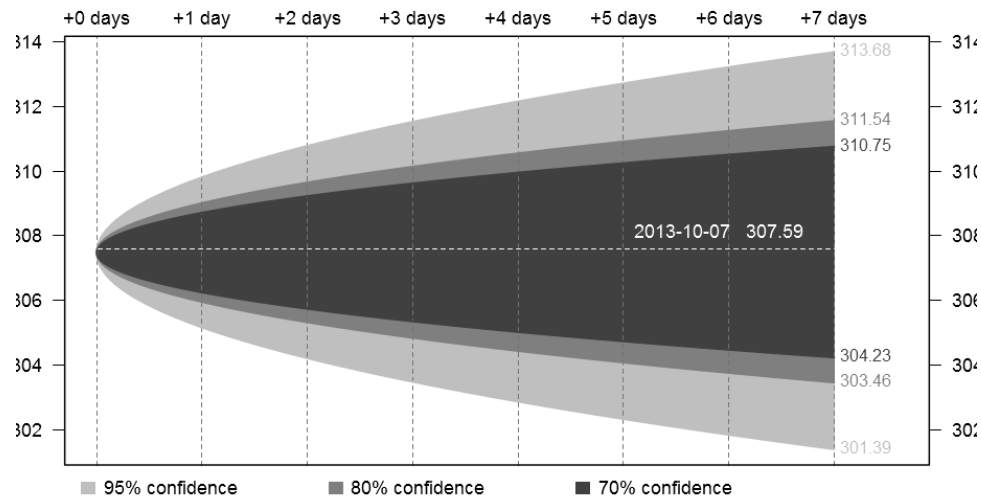


# Confidence Intervals

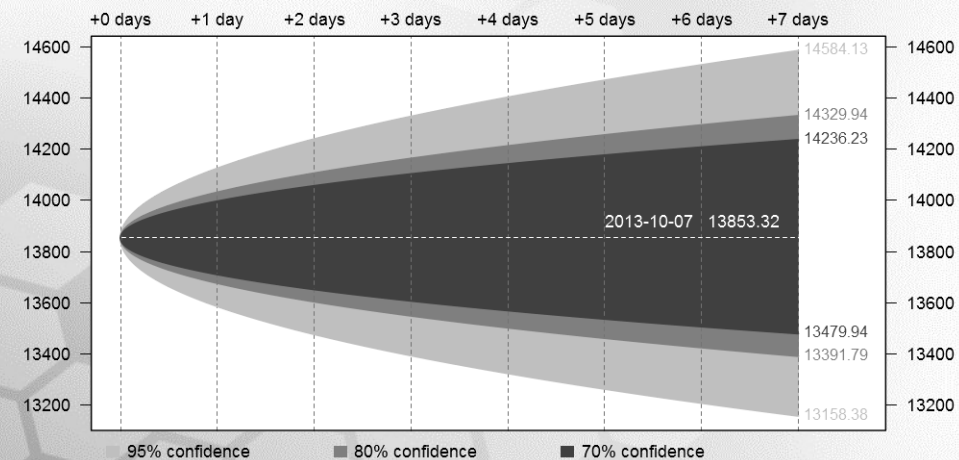
S&P 500 Potential Rates



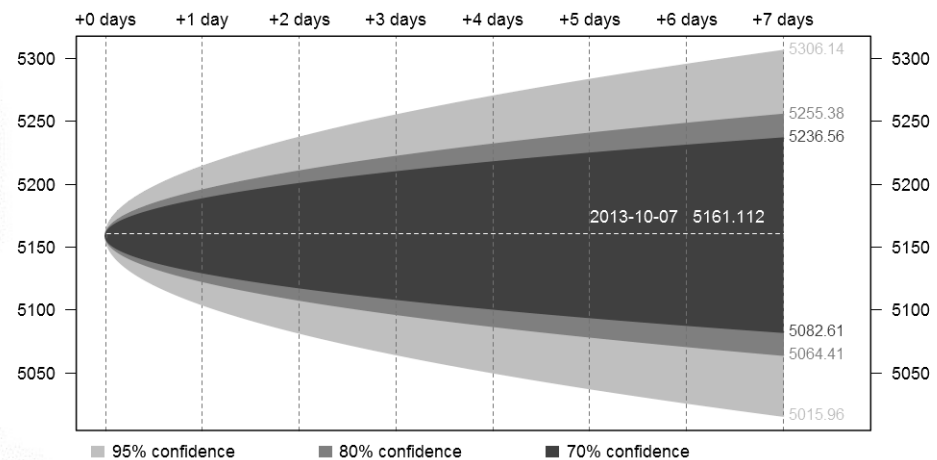
Eurostoxx Potential Rates



Nikkei 225 Potential Rates



S&P/ASX 200 Potential Rates



## EXPLANATIONS

### Indexes

- **Standard & Poor's 500 Index (S&P 500) or (SPX)** - U.S. stock market index consisting of the 500 large-cap shares widely traded on the New York Stock Exchange and the NASDAQ.
- **Dow Jones Industrial Average Index (INDU)** - U.S. stock market index consisting of the 30 large publicly owned U.S. companies, primarily industrials
- **NASDAQ Composite Index** - U.S. stock market index representing all the stocks that are traded on the Nasdaq stock market, mostly technology and Internet-related
- **New Zealand Exchange 50 Gross Index (NZX 50)** - stock market index consisting of the top 50 companies listed on the New Zealand Stock exchange
- **S&P/ASX 200** - a market-capitalization weighted stock market index of stocks listed on the Australian Securities Exchange from Standard and Poor's
- **Hang Seng Index (HI)** - Hong Kong's stock market index consisting of 48 largest companies listed on the Hong Kong Exchange
- **Japan's Nikkei Stock Average (Nikkei 225 Index) or (NKY)** - Japanese stock market index consisting of the 225 largest companies listed on Tokyo Stock Exchange
- **FTSE 100 Index (UKX)** - U.K. stock market index consisting of the 100 most capitalized U.K. companies trading on the London Stock Exchange
- **DAX Index (DAX)** - German stock market index consisting of the 30 largest and most liquid German companies trading on the Frankfurt Stock Exchange
- **Eurostoxx 600** - stock market index, derived from the Stoxx Europe Total Market Index, consisting of 600 large, mid- and small-sized companies from 18 European countries

### Chart

- **Correlation** - statistical measure of the linear relationship between two random variables. It is defined as the covariance divided by the standard deviation of two variables.
- **Historical price changes** - chart reflecting the historical price changes of particular region's stock indices

### Indicators

- **Industry performance** - weekly performance of industries within the particular stock market index
- **Top performers** - companies within a particular stock market index showing the best or worst weekly performance
- **Performance** - relative historical change of stock market index value





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