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17/07/2013



# Press Review

## ▶▶▶ Economy

### MNI

#### ▶ [ECB Asmussen: No Short-Term Functional Alternative To Troika](#)

European Central Bank Executive Board member Joerg Asmussen said Wednesday that there is no ready substitute for the so-called Troika...

### Reuters

#### ▶ [Bernanke tells Congress Fed flexible on bond buying](#)

Federal Reserve Chairman Ben Bernanke said on Wednesday the U.S. central bank still expects to start scaling back its massive bond purchase program later this year, but he left open the option of changing that plan if the economic outlook shifted.

## ▶▶▶ Currencies

### MarketWatch

#### ▶ [Dollar falls as Bernanke reiterates dovish tone](#)

The U.S. dollar fell against some major currencies Wednesday as prepared remarks from Federal Reserve Chairman Ben Bernanke emphasized that the eventual slowing of the central bank's asset purchases is not on a fixed path.

### Investing.com

#### ▶ [Forex - USD/CAD trims gains after BoC stands pat](#)

The U.S. dollar trimmed gains against the Canadian dollar on Wednesday after the Bank of Canada kept its benchmark interest rate...

## ▶▶▶ Top Videos

### FOX Business

#### ▶ [BoE Votes on Asset Purchases](#)

IG Markets analyst Alastair McCaig on the Bank of England's decision regarding asset purchases.

### Euronews

#### ▶ [Bernanke treads fine line on stimulus tapering](#)

Federal Reserve Chairman Ben Bernanke is back with his balancing act on future policy.

## ▶▶▶ Politics

### CNN

#### ▶ [Snowden applies for temporary asylum in Russia](#)

American intelligence-leaker Edward Snowden applied for temporary asylum in Russia on Tuesday, a move that might soon allow him to leave Moscow's international airport while the request is considered, a Russian lawyer who helped him with the request told CNN.

### The Guardian

#### ▶ [National debt to rise without further cuts, says report](#)

Office for Budget Responsibility says governments will need to make further cuts or increase taxes by £19bn to combat debt.

## ▶▶▶ Markets

### Bloomberg

#### ▶ [Gold Slump Revives Hedges Scrapped During Bull Run: Commodities](#)

Tumbling gold prices are raising the prospect of a return to hedging - a strategy that's been shunned by investors and producers who spent at least \$10 billion at the end of the last decade unwinding forward sales.

### WBPOne

#### ▶ [Wall Street resumes rally as tapering "not on preset course"](#)

US equities advanced after a prepared statement of Fed chief Bernanke stressed that bond-buying would continue unless the economy shifts into a higher gear.

## ▶▶▶ Blogs

### Free exchange

#### ▶ [The euro zone's sick labour markets](#)

Today's Employment Outlook from the OECD, an intergovernmental think-tank based in Paris, makes depressing reading, above all for the euro area.

### Michael Burda

#### ▶ [Redesigning the ECB with regional rather than national central banks](#)

Eurozone national central banks that take a national perspective risk politicising the ECB's monetary policy.





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