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RESEARCH PRODUCTS

26/06/2013



Trade Pattern Ideas



AUD/USD 4H Chart

Emerging Pattern: Channel Down



Pattern start	16:00 2013-06-03
Length	92 bars
Quality	58%
Magnitude	52%

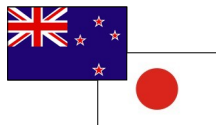
AUD/USD has formed a Channel Down pattern on the 4H chart. The pattern has 58% quality and 52% magnitude in the 92-bar period.

The pattern began on 3rd of June when the pair peaked to 0.9792; at the moment it is trading at 0.9268. Trading volume seems to be holding at the same level in the length of the pattern. Market has strong bullish implications—74% of traders are already long on the pair; 54% of all pending orders are set to go long as well. Long traders could focus on the daily pivot (R1)/Bollinger band at 0.9297/308, weekly pivot (PP)/daily pivot (R2) at 0.9347, daily pivot (R3)/20-day SMA at 0.9397/424 and pattern's resistance/weekly pivot (R1) at 0.9496/536.

Technical indicators on aggregate point at depreciation of the pair 1D horizon suggesting it faces significant downside risk and should continue following patterns', bearish, trend. Short traders could focus on the daily pivot (PP)/20-bar SMA at 0.9247/43, daily pivot (S1)/ Bollinger band at 0.9197/79, recent low/daily pivot (S2) at 0.9148 and daily pivot (S3)/pattern's support/weekly pivot (S1) at 0.9098/59.



AUD/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Sell	Sell
CCI (13)	Neutral	Neutral	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Neutral	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



NZD/JPY 4H Chart

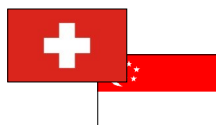
Emerging Pattern: Double Bottom

Pattern start	12:00 2013-05-28
Length	112 bars
Quality	57%
Magnitude	82%

NDZ/JPY	4H	1D	1W
Resistances:	76.679	77.250	78.102
Supports:	75.673	75.299	74.667
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Sell
CCI	Sell	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	NZD	44%/56%	
	JPY	26%/74%	






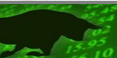
A Double Bottom pattern was formed on the May 28 by NZD/JPY, when the pair tumbled from the level close to the 200-day SMA. Even though the pair has been appreciating during the last several hours, current market sentiment as well as aggregate technical indicators on 1D charts are suggesting the pair is likely to dip to pattern's support line once again soon.

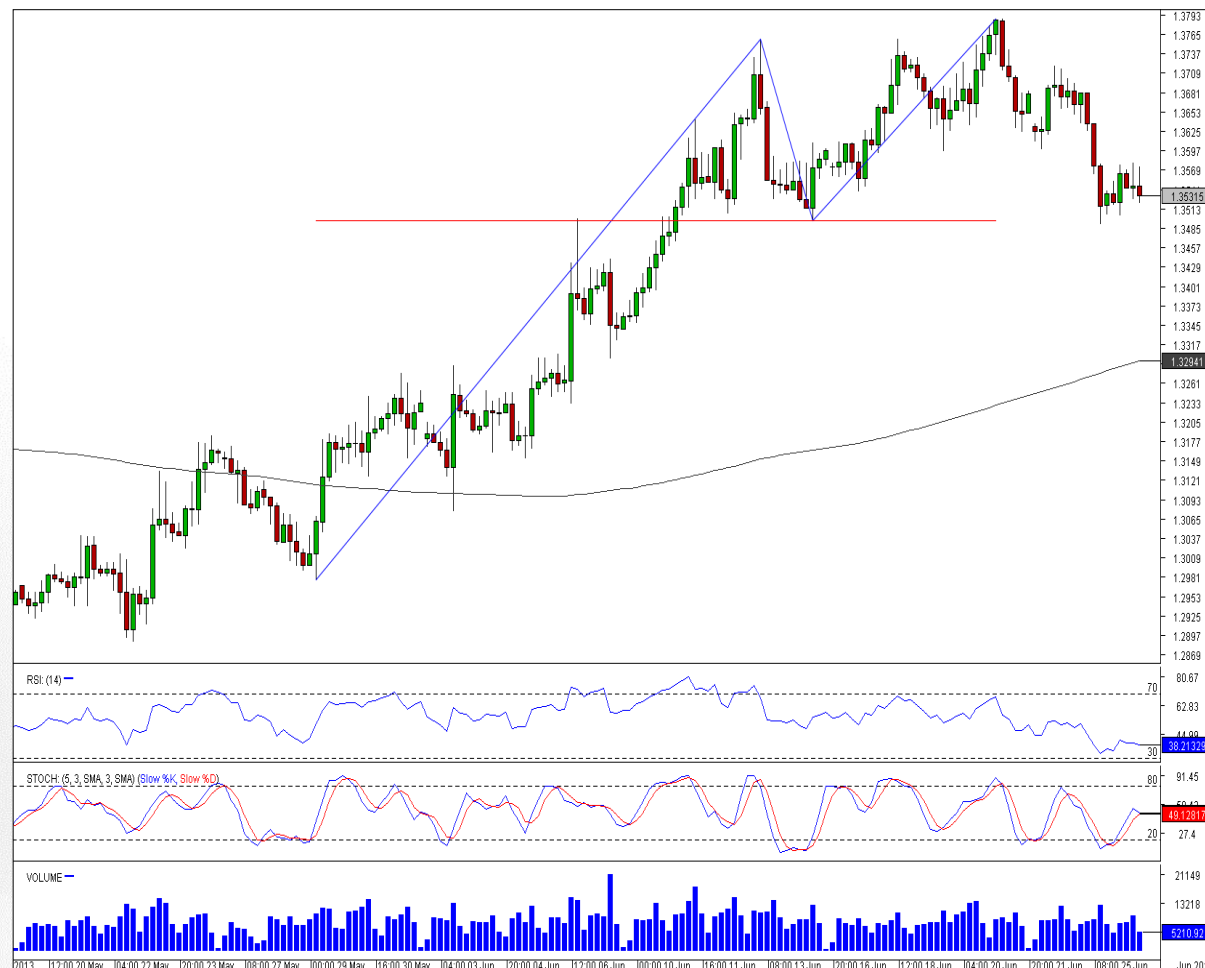


CHF/SGD 4H Chart

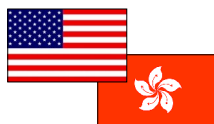
Emerging Pattern: Double Top

Pattern start	04:00 2013-05-29
Length	105 bars
Quality	62%
Magnitude	82%

CHF/SGD	4H	1D	1W
Resistances:	1.3564	1.3602	1.3650
Supports:	1.3513	1.3448	1.3402
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Sell	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	CHF	33%/64%	
	SGD	27%/73%	






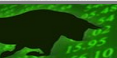
Another rare pattern was formed by CHF/SGD and during already for one month we have been observing an appreciation of the Swiss Franc versus the Singapore Dollar. However, the pattern is likely to be completed soon, as the price is approaching the support line, and aggregate technical indicators on 4H and 1W charts are sending “sell” signals as well. At the same time, the majority of market participants are opening long positions.

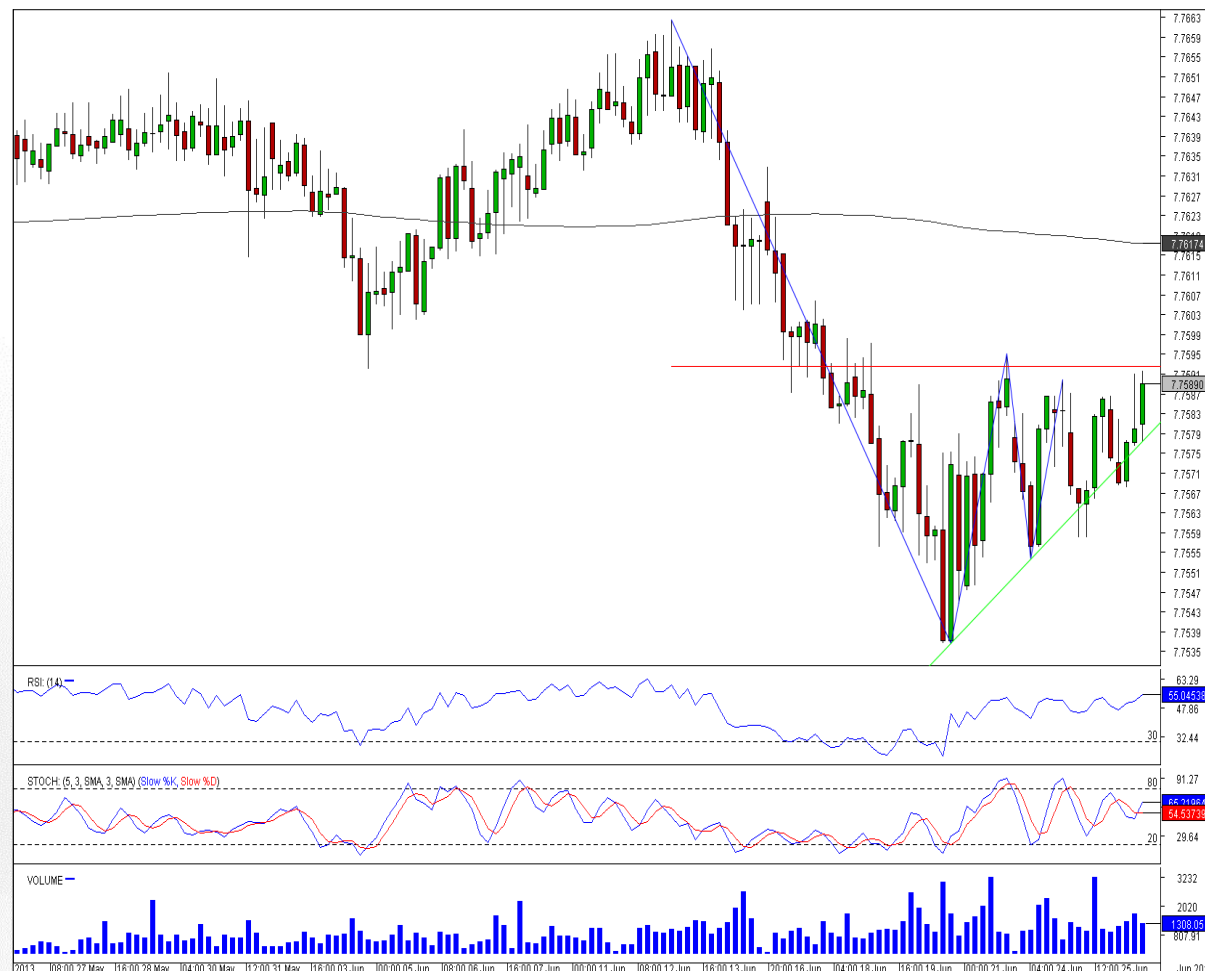


USD/HKD 4H Chart

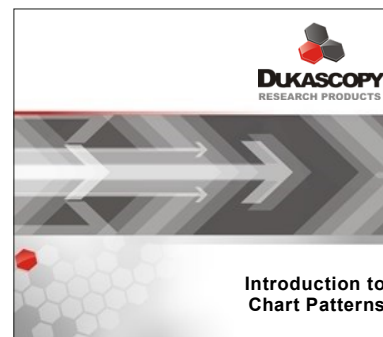
Emerging Pattern: Ascending Triangle

Pattern start	00:00 2013-06-13
Length	50 bars
Quality	<div><div style="width: 75%;"></div></div> 75%
Magnitude	<div><div style="width: 100%;"></div></div> 100%

USD/HKD	4H	1D	1W
Resistances:	7.7588	7.7592	7.7602
Supports:	7.7577	7.7568	7.7559
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Neutral	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	USD	52%/48%	
	HKD	26%/74%	



USD/HKD has formed an Ascending Triangle pattern, which is moving rapidly to its apex and a breakout is likely to be performed soon. However, technical indicators do not give a clear and univocal signal, as they are sending either “sell” or “neutral” signals. The pair is likely to be driven by market sentiment, as is it strongly bullish (70%), so the upward breakout can be expected.



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