

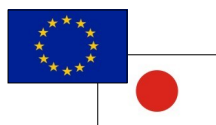


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RESEARCH PRODUCTS

26/06/2013



# Trade Pattern Ideas



## EUR/JPY 1H Chart

### Emerging Pattern: Descending Triangle



Pattern start	03:00 2013-06-24
Length	45 bars
Quality	73%
Magnitude	40%

EUR/JPY has formed a Descending Triangle pattern on the 1H chart. The pattern has 73% quality and 40% magnitude in the 123-bar period.

The pattern began on 24th of June when the pair peaked to 129.21; at the moment it is trading at the Bollinger band at 127.34; pattern's resistance is at 127.29 and is set to intersect with the pattern's resistance on .26th of June, 04:00 GMT Trading volume seems to be decreasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H horizon suggesting it should bounce from the pattern's support.

Long traders could focus on the daily pivot (S1) at 127.54, 200-bar SMA at 127.73, 20-bar SMA at 127.93, daily pivot (PP) at 128.10 and 20-day SMA/pattern's resistance/Bollinger band at 28.35/47.

Technical indicators on aggregate point at depreciation of the pair on 4H and 1D horizons suggesting it should eventually breach the pattern downwards. Short traders could focus on the pattern's support at 127.29 and daily pivots at 126.72 (S20 and 126.14 (S3).



EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Buy	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



## EUR/NZD 1H Chart

### Emerging Pattern: Triangle

Pattern start	18:00 2013-06-19
Length	87 bars
Quality	86%
Magnitude	65%

EUR/NZD	1H	4H	1D
Resistances:	1.6929	1.6978	1.7007
Supports:	1.6881	1.6847	1.6809
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Buy	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		50.4%	
CCY: (bought/sold)	EUR	46%/54%	
	NZD	46%/54%	



Throughout the last 87 hours EUR/NZD has been trading within two converging trend-lines, meaning that it has formed a triangle. However, there is no certainty whether we are going to see a bullish or a bearish breakout. Neither technical indicators nor market participants are decided with respect to the future direction of the pair, but it is inclined to surge, being that below is a tough support level represented by the 200-period SMA at 1.6809.









## EUR/HKD 1H Chart

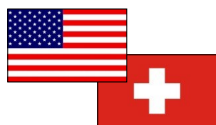
### Emerging Pattern: Channel Down

Pattern start	14:00 2013-06-20
Length	65 bars
Quality	62%
Magnitude	53%

EUR/HKD	1H	4H	1D
Resistances:	10.1597	10.1842	10.2249
Supports:	10.1190	10.0945	10.0538
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Sell	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	EUR	46%/54%	
	HKD	25%/75%	






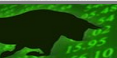
EUR/HKD is likely to descend even further in the nearest future after falling beneath the 200-hour SMA. The down-trend resistance line that connects the local maxima should be able to contain the pair—it has been respected on several occasions already, while a substantial majority (73%) of traders are bearish on the Euro at the moment.

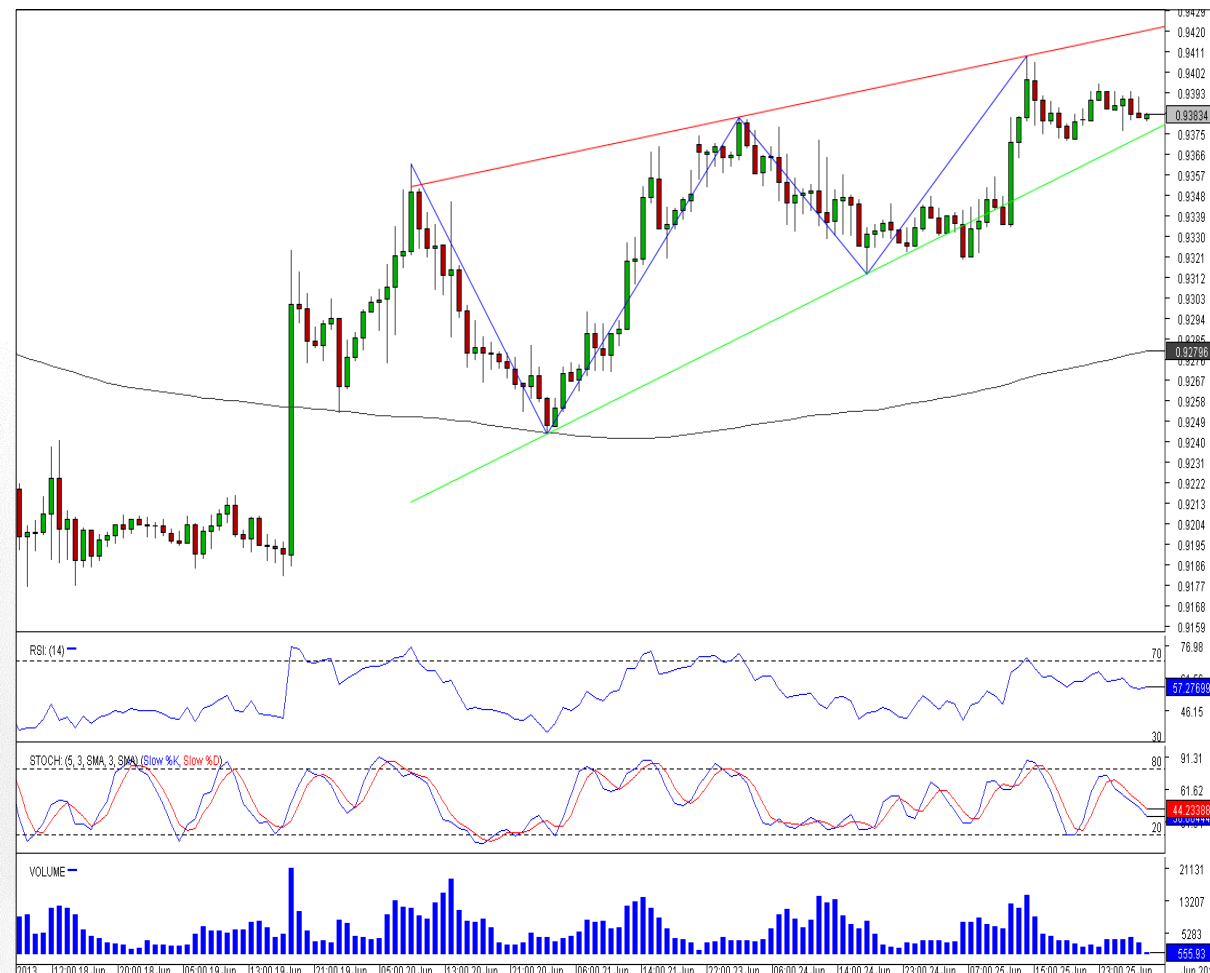


## USD/CHF 1H Chart

### Emerging Pattern: Rising Wedge

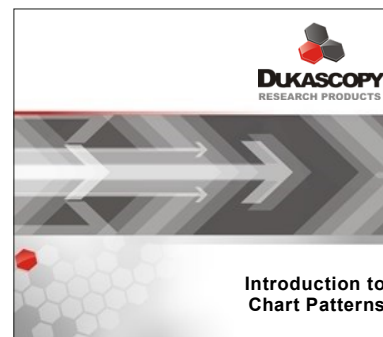
Pattern start	09:00 2013-06-20
Length	78 bars
Quality	<div><div style="width: 80%;">80%</div></div>
Magnitude	<div><div style="width: 59%;">59%</div></div>

USD/CHF	1H	4H	1D
Resistances:	0.9428	0.9462	0.9516
Supports:	0.9374	0.9339	0.9279
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	USD	53%/47%	
	CHF	33%/67%	



In the short run USD/CHF is capable of moving higher, up to the resistance at 0.9428 (the most likely point of contact with the rising trend-line). Continuation of the surge beyond this level, on the other hand, has a low chance of occurring, since the currency pair formed a rising wedge, which in turn implies a precipitous decline.





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