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# Trade Pattern Ideas



## AUD/NZD 1H Chart

### Emerging Pattern: Channel Up



Pattern start	01:00 2013-06-20
Length	64 bars
Quality	52%
Magnitude	83%

AUD/NZD has formed a Channel Up pattern on the 1H chart. The pattern has 52% quality and 83% magnitude in the 64-bar period.

The pattern began on 20th of June when the pair dipped to 1.1753; at the moment it is trading at 1.1959. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair 4H suggesting it should continue moving towards the pattern's resistance. In addition, market has strong bullish implications—71% of traders are long on the pair; 61% of all pending orders are set to go long as well. Long traders could focus on the Bollinger band/daily pivot (R1) at 1.1976/80, pattern's resistance at 1.2011 and daily pivot (R2) at 1.2033.

Short traders, who expect that recent bounce was premature and pair might resume depreciating towards the pattern's support, could focus on the 20-bar SMA/pattern's support/20-day SMA at 1.1946/38, daily pivot (PP)/Bollinger band at 1/1919/16, 200-bar SMA at 1.1894 and daily pivot (S1) at 1.1865.



AUD/NZD	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Sell	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy



## EUR/TRY 4H Chart

### Emerging Pattern: Channel Up

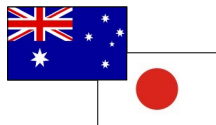
Pattern start	12:00 2013-05-01
Length	199 bars
Quality	62%
Magnitude	87%

EUR/TRY	4H	1D	1W
Resistances:	2.5516	2.5675	2.5866
Supports:	2.5219	2.5029	2.4931
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Sell
ADX	Sell	Buy	Buy
CCI	Buy	Sell	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	45%/55%	
	TRY	71%/29%	



Almost 200-bar long Channel Up pattern was formed by EUR/TRY currency pair in the beginning of the previous month. Since then the pair has been appreciating and the tendency is likely to persist. The idea of an upward trend is supported by aggregate technical indicators on 1D charts while current market sentiment, which is bearish (60%). At the same time, traders are very bullish on Turkish currency, so in the nearest future the pair may reach and retest the lower trend line.





## AUD/JPY 4H Chart

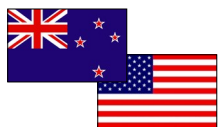
### Emerging Pattern: Double Bottom

Pattern start	12:00 2013-05-28
Length	103 bars
Quality	68%
Magnitude	73%

AUD/JPY	4H	1D	1W
Resistances:	91.225	91.981	92.692
Supports:	89.758	88.952	88.092
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	AUD	75%/25%	
	JPY	26%/74%	



A 103-bar long Double Bottom pattern was formed by AUD/JPY on May 28, when the pair tumbled from 99.073, currently trading at 90.301. Even though aggregate technical indicators are not univocal and sending mixed signals on three different time frames, the majority of traders are expecting the appreciation of Aussie versus the Japanese Yen.



## NZD/USD 4H Chart

### Emerging Pattern: Channel Down

Pattern start	04:00 2013-04-23
Length	238 bars
Quality	51%
Magnitude	90%

NZD/USD	4H	1D	1W
Resistances:	0.7818	0.7855	0.7925
Supports:	0.7644	0.7600	0.7456
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Sell	Sell
CCI	Neutral	Buy	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		62%	
CCY: (bought/sold)	NZD	46%/54%	
	USD	53%/47%	



The greenback is continuing to gain in value against the kiwi for more the a month. At the moment of writing the price stood at the level of 0.7718, only 130 pips above the lower trend line. In case of the downward breakout, the pair is likely to be followed by lower prices and increased trading volume. However, tools of technical analysis do not give a clear "buy" or "sell" signal, as market sentiment is bullish, while indicators are sending either "sell" or "neutral" signals.





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